

# 2023 – 2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2024



111 Charter Oak Avenue  
Hartford, CT 06106

**CAPITOL REGION EDUCATION COUNCIL**  
**Hartford, Connecticut**

**ANNUAL COMPREHENSIVE FINANCIAL**  
**REPORT FOR THE YEAR ENDED JUNE 30, 2024**



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Prepared by:  
Business Services Department

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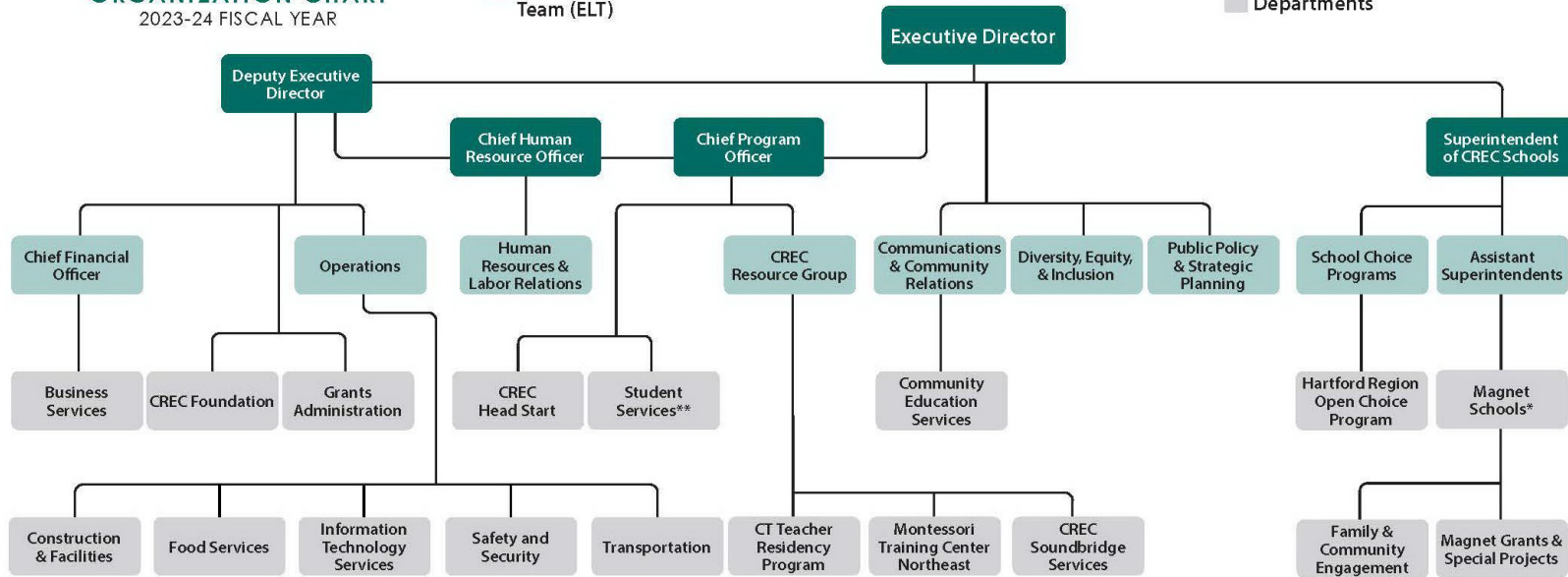
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## **INTRODUCTORY SECTION**

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**\*16 Magnet Schools and 2 Programs**

- CREC Academy of Aerospace and Engineering (6-12)
- CREC Academy of Aerospace and Engineering Elementary School (PreK-5)
- CREC Academy of Computer Science and Engineering (9-12)
- CREC Academy of Computer Science and Engineering Middle School (6-8)
- CREC Academy of International Studies (6-12)
- CREC Academy of International Studies Elementary School (PreK-5)
- CREC Academy of Science and Innovation (6-12)
- CREC Ana Grace Academy of the Arts (PreK-8)
- CREC Discovery Academy (PreK-5)

- Glastonbury-East Hartford Magnet School (PreK-5)
- CREC Greater Hartford Academy of the Arts Full Day (9-12)
- CREC Montessori Magnet School (PreK-6)
- CREC Museum Academy (PreK-5)
- CREC Preschool at Progress Drive (PreK 3&4)
- CREC Reggio Magnet School of the Arts (PreK-5)
- CREC University of Hartford Magnet School (PreK-5)
- PROGRAMS**
- CREC Greater Hartford Academy of the Arts Half-Day (9-12)
- CREC Impact Academy (9-12)

**\*\*Student Services Programs**

- CREC Birth to Three
- Farmington Valley Diagnostic Center
- CREC John J. Allison, Jr. Polaris Center
- CREC River Street Autism Program at Birken
- CREC River Street School
- Southern Transition Real-World and Independent Vocational Education (STRIVE)



## MISSION

To pursue equity, excellence, and success for all through high-quality educational services.

## VISION

To become our member districts' primary resource to facilitate collaborative efforts that create equitable and sustainable educational opportunities, maximizing district and regional resources and advancing successful educational practices for learners at all ages.

## CORE VALUES

Expect Excellence	Demand Equity
Act with Courage	Embrace Collaboration

## DIVERSITY, EQUITY, AND INCLUSION

CREC is an intentionally diverse social justice organization whose members work to acknowledge, respect, and empathize with people of all different identifiers, such as race, socioeconomic status, gender identity and expression, education, age, ability, ethnicity, culture, sexual orientation, language, nationality, and religion. We commit to affirm and honor the lived experiences of others, to willingly challenge inherited beliefs and ideologies, and consequently learn, grow, and serve.

## LAND ACKNOWLEDGEMENT

CREC recognizes Native and Indigenous resilience and strength and encourages reading this statement before any event held in CREC's spaces.

*We would like to begin by acknowledging that the land on which we gather is the ancestral territory of the Tunxis, Sicoag, Pocumtuc, Wangunk, Poquonook, Podunk, Quinnipiac, Massacoe, and Hammonasset Peoples who have stewarded this land throughout the generations. We also acknowledge the five state & federally recognized tribal nations that exist in Connecticut today: the Mashantucket Pequot, Mohegan, Golden Hill Paugussett, Eastern Pequot, and Schaghticoke people. We support their sovereignty as tribal nations now and into the future.*

**2023-2024 GOVERNANCE**

**2023-2024 GOVERNANCE**

<p><b>Council Officers 2023-2024</b></p> <p><b>Tyron V. Harris, Chair</b> <b>East Hartford Public Schools</b></p> <p><b>Leonard Lockhart, Vice Chair</b> <b>Windsor Public Schools</b></p> <p><b>Meg Scata, Secretary/Treasurer</b> <b>Portland Public Schools</b></p> <p><b><u>Council Representatives</u></b>          Avon – Jackie Blea          Berlin – Tracy Sisti          Bloomfield – Donald Harris          Bolton – Rhea Klein          Bolton – Sue Pike          Bristol – <i>To be appointed</i>          Canton – Louis Daniels          Cromwell – Celina Kelleher          East Granby – <i>To be appointed</i>          East Windsor – Kate Carey-Trull          East Windsor – Francis Neill          Ellington – Miriam Underwood          Enfield – <i>To be appointed</i>          Farmington – Ellen Siuta          Farmington – Elizabeth Fitzsimmons          Glastonbury Julie Thompson          Granby – Kristina Gilton          Hartford – Kim Oliver          Hartland – <i>To be appointed</i>          Manchester – Chris Pattacini          New Britain – Merrill Gay          New Hartford – <i>To be appointed</i>          Newington – Bruce Fletcher          Plainville - Becky Tyrrell          Portland – Timothy Lavoy          Region 10 – John Vecchitto          Rocky Hill – Dilip Desai          Simsbury – Lydia Tedone          Somers – (Alt.) Sarah Moynihan-Bollinger          Somers – Chris Thiessing          Southington – Robert Brown          South Windsor (Alt.) Craig Zimmerman          Suffield – Maureen Sattan          Vernon – Deborah Rodriguez          West Hartford – <i>To be appointed</i>          Wethersfield – Bobbie Hughes-Granato          Windsor – David Furie          Windsor Locks – Patricia King          Windsor Locks – Dennis Gagnolati          CABE – Patrice McCarthy</p>	<p><b>CREC Administration</b></p> <p>Greg J. Florio, Ed.D., <b>Executive Director</b></p> <p>Sandy Cruz-Serrano, <b>Deputy Executive Director</b></p> <p>Carlos Figueroa, <b>Chief Human Resource Officer</b></p> <p>Heather Tartaglia, <b>Chief Program Officer</b></p> <p>Tim Sullivan, <b>Superintendent of CREC Schools</b></p> <p>Brian Greenleaf, <b>Chief Financial Officer</b></p> <p>Carol Dewey, <b>Comptroller</b></p> <p>Aura Alvarado, <b>Director, Communications and Community Relations</b></p> <p>Mason Thrall, <b>Director, Operations</b></p> <p>Amy Karwan, <b>Director, CREC Resource Group</b></p>
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Presented to

**Capitol Region Education Council  
Connecticut**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

**June 30, 2023**

*Christopher P. Morill*

Executive Director/CEO

November 22, 2024

**To the Board of Directors, Council Members and the citizens of the State of Connecticut,  
Capitol Region Education Council:**

This is the Annual Comprehensive Financial Report (ACFR) of the Capitol Region Education Council (CREC) for the fiscal year, which ended June 30, 2024. The purpose of this report is to provide citizens, member boards of education, funders, grantor agencies and other interested parties with reliable financial information about CREC.

CREC's Business Services is responsible for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. The data presented in this annual report is accurate in all material aspects; it is presented in a manner designed to, fairly, set forth the financial position and results of operations of CREC, as measured by the financial activity of its funds. The report contains all disclosures necessary to enable the reader to gain an understanding of CREC's financial affairs.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

**REPORTING ENTITY**

CREC is the oldest and largest of Connecticut's six regional educational service centers (RESCs). CREC was established in 1966 as a cooperative effort of local school districts, organized under the provisions of the Connecticut General Statutes, Section 10-66 a.-n. CREC is governed by and serves its members - 35 public school districts of North Central Connecticut. CREC's mission is to improve the quality of public education for all learners.

Pursuant to C.G.S. 10-66c, CREC, as a regional educational service center, is a public educational authority acting on behalf of the State of Connecticut. The Internal Revenue Service has determined CREC to be an organization described in Section 170 (c) (1) of the Code. The Connecticut State Department of Education (SDE) is CREC's primary regulatory agency. Board of education members appointed by each member school district serve on CREC's Council; the Council is CREC's governing body. The term of office of Council directors may not exceed three years. The Council appoints an executive director to serve as the executive agent of CREC.

CREC provides a diverse range of services in education, health and human services. Major services provided to member districts include regional programs providing education and related health services for children with disabilities in least restrictive environments, magnet schools promoting integrated and quality education, early childhood intervention initiatives, staff development programs and technical assistance services. The financial information provided in the ACFR includes all CREC funds.

## **ECONOMIC CONDITION AND OUTLOOK**

The agency's economic condition is dependent upon the extent to which its primary customers (local boards of education and the State) continue their utilization of CREC services. CREC responds to, and tries to anticipate, the needs of its school districts. CREC's challenge is to identify and meet the changing and expanding requirements of its region and the state.

Through their purchase of CREC's services, both the State and the local school districts recognize the benefits of delivering educational services on a regional, cooperative basis. CREC's services remain in demand, even as the State and member school districts continue to address budgetary challenges brought on by learning modifications necessary to address concerns in this post-pandemic economy. CREC's tradition of providing essential services with the flexibility to develop and modify program offerings based on market factors will continue.

## **FUTURE PLANS**

### *Quality and Integrated Education:*

Public Act 97-290, An Act Enhancing Educational Choices and Opportunities, sets forth the basis for much of the continued growth expected in quality and integrated education program activities. Specifically, this act requires each school district to provide educational opportunities for all students to interact with students and teachers from varied racial, ethnic and economic backgrounds and from other communities.

CREC has long held quality, integrated education as its primary focus. As a leader in promoting diversity, the application of CREC's core values, mission, goals and objectives has resulted in tangible progress toward achieving this goal in our region. We expect that our magnet school program, the Hartford Region Open Choice Program, and other funding will continue through 2025 and beyond, as the State responds to racial and ethnic isolation in the region through the 2008 Settlement Agreement in *Sheff v. O'Neill*.

In 2024-2025, CREC's Magnet Schools Division operates the Academy of International Studies 6-12 in Bloomfield; the Glastonbury/East Hartford Magnet School in Glastonbury; the Greater Hartford Academy of the Arts Full Day and Half-Day Program in Hartford; the Academy of Aerospace and Engineering in Windsor; the Montessori Magnet School in Hartford; Academy of Computer Science and Engineering Middle School in East Hartford; the University of Hartford Magnet School in Hartford; the Museum Academy in Bloomfield; Academy of International Studies Elementary School in South Windsor; the Reggio Magnet School of the Arts in Avon; Academy of Computer Science and Engineering High School in Enfield; the Academy of Science and Innovation in New Britain; the Discovery Academy in Wethersfield; the Ana Grace Academy of the Arts Elementary Magnet School in Bloomfield; the Ana Grace Academy of the Arts Middle School in Bloomfield; the Academy of Aerospace and Engineering Elementary School in Rocky Hill, CREC Preschool at Progress Drive in Wethersfield and Impact Academy in Hartford. CREC magnet school enrollment has grown to over 8,900 students and our magnet school budgets total \$211,514,363. The Magnet Schools Division will continue to retain and attract new students by allowing them to focus on specific talents or interests, while studying a challenging core curriculum of language arts, mathematics, science, social studies and languages in a diverse environment



The Hartford Region Open Choice Program supports Hartford residents attending schools in suburban districts and suburban residents attending schools in the city of Hartford. Funding is provided by the Connecticut State Department of Education. This unique volunteer desegregation program serves approximately 2,455 students, attending 143 schools in 28 districts for the 2024-2025 school year. Students in the program may remain in their district Pre-K/Kindergarten through high school graduation. As students who attend schools of their choice they are encouraged to participate in extracurricular and town activities in their districts. To further enrich and the academic and social success for students, a Hartford-based team that consists of professionals that support family engagement, Planning and Placement Team meetings (PPTs) and 504 meetings, district and family coaching, environment and ecological assessments, academic and social enrichment and college and career advising work closely with students, families and school districts to create a positive and wraparound educational experience for students enrolled in the Open Choice program.

CREC works with districts to foster the development of inclusive and equitable educational opportunities for all students while implementing creative programming to support the whole child. The early childhood component of Open Choice focuses on preschool and kindergarten students, while incorporating an instructional coaching model in culturally relevant literacy that increases the capacity of school-based personnel to examine their curriculum, instructional practices and educational environments. To supplement the students' learning within their district, Open Choice provides middle and high school students tutoring, individual and group counseling, homework assistance, and credit recovery through our partnership with The Legacy Foundation of Hartford. The Office of Open Choice continues to provide a variety of enhanced and customizable professional learning opportunities focused on school culture/climate, racial equity, cultural proficiency, Restorative Circles and Practices, district-based Dine and Discuss and the Leadership in Equity Institute which is offered to districts enrolled in the Open Choice program. Open Choice continues to expand its family component with family newsletters, home visits, community activities, and the Hot Topic Café, a forum based on parent input surrounding topics of interest, community resources, trainings on Special Education, trauma, early literacy and other programs in partnership with our participating districts.

In fiscal year 2024-2025, CREC is in the second year of a five-year grant from the United States Department of Education Magnet Schools Assistance Program. CREC magnet school recipients are CREC Academy of Computer Science and Engineering High School; Academy of International Studies 6-12; Academy of Science and Innovation; and CREC Academy of Computer Science and Engineering Middle School. Enfield Public Schools Pre-K Program is CREC's MSAP partner. CREC has been awarded two grants from the US Department of Education through the Project Prevent program. Project Prevent provides funds to "help schools with pervasive violence in their communities to better address the needs of affected students and to break the cycle of violence." One grant will be used to fund a community mental health organization to provide mental health services to students in four CREC magnet schools and the Impact Academy. The other grant will be used to hire three full-time clinicians to provide school-based mental health services to students in seven CREC magnet schools and the Impact Academy. Funds will also be used for community partnerships to provide positive youth development activities for students impacted by violence in their communities.

CREC is in the second year of a five-year, federally funded grant to operate and expand the Statewide Family Engagement Center (SFEC) for Connecticut, CT Family School Partnerships (CFSP). CFSP has partnered with the Connecticut Parent Advocacy Center (CPAC), Johns Hopkins University National Network of Partnership Schools (JHU NNPS), and the State Education Resource Center (SERC), in collaboration with the CT State Department of Education and the RESC Alliance.

**Community Education:**

Community Education's mission is to provide high-quality education and workforce development services to families and individuals throughout Connecticut to help them improve, develop, and enhance their lives. The program is committed to cultivating life-long learning habits among all members of the community—locally, regionally, and statewide.

Community Education provides instruction in English as a Second Language, occupational skills training and workforce development to adults.

**Student Services:**

Student Services serves a diverse population of students with disabilities and their families. Student Services continues to focus on providing high quality programs for students with disabilities in the region and statewide.

River Street School (RSS) provides day, extended day and extended year services to students with autism and significant developmental delays, with a strong emphasis on applied behavioral analysis and a variety of support services based on individual student need. RSS's annex building, the Marcia Yulo Howard Center for Autism, houses classrooms for younger students transitioning to RSS, administrative offices for River Street School Autism Outreach program and the Integrated Program Models (IPM). RSS has two locations, one in Windsor and one at the Birken Center in Bloomfield. They provide services in public schools through their Outreach Division.

The Farmington Valley Diagnostic Center (FVDC) provides educational programming for students in grades 6-12 who are experiencing significant difficulties in their home school district or transitioning from one educational setting to another. The center continues to strength its diagnostic framework to meet the needs of sending towns and develop a specialty in school avoidance. The FVDC also operates an extended school year program which includes options for credit recovery.

The John J. Allison Jr. Polaris Center Clinical Day School (Polaris) continues to provide high quality educational and therapeutic services for students with social, emotional and behavioral concerns. The school serves students in Kindergarten through 12<sup>th</sup> grade. Polaris also provides extended school year services for all eligible students.

Student Services continues the collaborative program known as STRIVE (Southern Transition Real-World and Independent Vocational Education) for the towns of Madison, Guilford and Clinton. This community based vocational program serves young adults (ages 18-22 years old) with disabilities.

Student Services, in conjunction with the RESC Alliance and CREC Resource Group, is providing support to the State Department of Education Bureau of Special Education on a variety of projects to support professionals in the field of special education and related services.

Over the course of the 2024-2025 school year, Student Services, will serve approximately 2,500 students with disabilities.

CREC has a general birth to three (B-3) program and a specialized program for babies born with hearing loss. The general B-3 program operates in the north-central region of Connecticut under the auspices of the state Department of Developmental Services and the specialized program is offered statewide. This program offers home and community-based early intervention services to infants and toddlers who have delays or disabilities and their families.

The CREC Head Start and Early Head Start Program serves children ages birth to five based on need and eligibility according to the federal Head Start guidelines. The CREC Head Start program supports the growth and development in a positive learning environment, while using a whole child approach the offers comprehensive services to families, including education, health and nutrition, and family support.

In addition, CREC is working with the Office of Early Childhood to provide low-income Connecticut families increased access to high-quality, affordable full day, full year infant and toddler child care spaces.

***Facilities:***

CREC Facilities department continues to provide New London, who is currently under contract, with construction-related services, a service which CREC Construction began to offer in 1996. In addition, the facilities department manages 45 buildings, consisting of more than 2.2 million square feet, located in 15 towns. This includes, maintenance and repairs and/or renovating CREC schools and programs.

***CREC Resource Group:***

CREC Resource Group (CRG) provides services and products that support students and the adults who serve them, through instruction, professional learning, leadership, cost savings, and capacity building to districts and organizations within the CREC region and beyond. CRG offers consulting, program evaluations, workshops, conferences, membership consortia, online learning, staffing, student evaluations, and direct services to students with disabilities.

CRG's team of Education Specialists provides professional learning and tailored services for educators and school and district leaders, PK-12. CRG staff bring extensive experience across a wide-range of content areas, including: English language arts; math; science; social studies; world languages; English learners; special education; curriculum writing; assistive technology; speech and language; diversity, equity, inclusion and anti-racism; early childhood; data analysis; Montessori; technology; instructional coaching; social emotional learning; and family engagement. In partnership with the RESC Alliance and CT State Department of Education, CRG provides special education services in the areas of: Structured Literacy, speech and language; Communities of Practice; secondary transition; LifeCourse Planning; customized employment; least restrictive environment; IEP Quality; CT-SEDS; Early Childhood; suspension prevention; and student evaluations.

CRG supports the CT Teacher Residency Program (CT TRP), which diversifies teaching across CT by partnering with school districts in a "grow-your-own" model leading to CT State Certification. The mission of CT TRP is to provide college graduates with an alternate route to elementary certification and special education certification based on a residency model that focuses on recruiting, preparing and retaining teachers of color in CT schools.

CREC Soundbridge is the leading service provider for auditory/oral and aural habilitation support in Connecticut. CREC Soundbridge offers specialized expertise (Teachers of the Deaf) and services (Audiology) for students with hearing loss using listening and spoken language as a communication modality.

CRG's Staffing Solutions team provides recruiting and placement support to staff high-need roles in schools. Staffing Solutions fills full and part-time roles with highly qualified, certified professionals, including paraeducators, associate instructors, school psychologists, social workers, speech language pathologists, physical therapists, special education teachers, behavior specialists, occupational therapists, and tutors.

CRG's Early Childhood Education (ECE) team serves preschool program leaders and staff who work with children ages six weeks to eight years old. ECE Education Specialists provide professional development training, coaching, and workshops, including the ECE Council and the Accreditation Facilitation Project for the North Central region, which is a branch of the statewide effort to help licensed childcare centers achieve NAEYC accreditation.

CRG continues to offer Connecticut's Advanced Alternate Route to Certification (AARC) Program in special education. This course of study provides training and practical experiences for certified teachers to earn a cross endorsement in special education. AARC is designed for working teachers and offers a flexible class schedule and support from a mentor and cohort of colleagues.

CRG leads an Assistive Technology (AT) Consortium for Connecticut districts and organizations. AT Consortium members gain access to CRG's AT equipment lending library, which includes iPads/iTouches loaded with apps and other tablet technologies, participate in workshops.

CRG offers access to the Virtual Learning Academy (VLA) and The Virtual High School (VHS). VLA provides over 100 courses for students in grades K-12 from electives to recovery credits to assist them in staying on course for graduation. VHS offers nearly 200 high-quality, semester-based, and asynchronous courses including core, elective, honors, and AP options.

The Montessori Training Center Northeast (MTCNE) is managed and operated by CREC Resource Group. Founded in 2003, MTCNE is the only Association Montessori Internationale (AMI) teacher training center in the Northeast United States. We offer AMI diploma and certificate courses for all age levels (0-3, 3-6, 6-12, 12-18), as well as programs in Montessori for Dementia, Disability and Ageing, Montessori Sports Fundamentals, and more. Our center also provides continuing education, workshops, professional development, and strategic planning for Montessori schools. We support a diverse network of alumni and schools both nationally and internationally.

## **FINANCIAL INFORMATION**

CREC's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of CREC are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting standards. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: a) the cost of a control should not exceed the benefits likely to be derived, and b) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit:**

As a recipient of federal and state funds, CREC is required to undergo a single audit in conformance with: a) the provisions of the Federal Single Audit Act of 1984 as amended in 1996, b) the Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards and c) the Connecticut State Single Audit Act. Information related to these single audits, including the schedule of federal and state financial assistance, the findings and recommendations and auditors' reports on the internal control structure, and our compliance with applicable laws and regulations, is issued under separate cover and is not included in this report.

As part of CREC's single audit described above, tests are conducted to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that CREC has complied with applicable laws and regulations. The results of CREC's single audit for the fiscal year ended June 30, 2024 provided no instances of material weakness in the internal control structure or significant violations of applicable laws and regulations.

**Budgetary Controls:**

CREC maintains budgetary control at the program level. The objective of our budgetary control is to ensure compliance with legal provisions embodied in the annual appropriated budget, as presented by the management of CREC and approved by the Council. The Business Services Department supports CREC’s management in budget administration. CREC maintains a formal encumbrance system during the course of the fiscal year. Outstanding encumbrances lapse at year-end and are not recorded as budgetary expenditures. They may be re-encumbered in the succeeding year as expenditures against the newly adopted budget.

**OTHER INFORMATION**

**Independent Audit:**

State statute requires an annual audit of the books of account, financial records and transactions of all CREC programs by independent certified public accountants appointed by the representative Council. This requirement has been complied with, and the independent auditor’s report has been included in this report.

**Awards and Acknowledgements:**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Capitol Region Education Council for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. This was 31st consecutive year that CREC has received this award. In order to be awarded a Certificate of Achievement, CREC must publish an easily readable and efficiently organized ACFR that satisfies both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current ACFR continues to meet the Certificate of Achievement Program’s requirements, and we are submitting this ACFR to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated service of the staff of the Business Services Department. We wish to express our appreciation to them.

We are grateful to our independent auditors, Clifton, Larson and Allen LLP for their professional assistance and advice during the course of this audit.

Finally, we thank the members of our Council and our Executive Director for their leadership and support of CREC’s financial operations.

Respectfully submitted,



Sandra A. Cruz-Serrano  
Deputy Executive Director



Carol L. Dewey  
Comptroller

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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors and Council  
Capitol Region Education Council  
Hartford, Connecticut

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Capitol Region Education Council as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Capitol Region Education Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Capitol Region Education Council as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Capitol Region Education Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Capitol Region Education Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Capitol Region Education Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Capitol Region Education Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information and the pension and OPEB schedules, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Capitol Region Education Council's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 22, 2024, on our consideration of the Capitol Region Education Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Capitol Region Education Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Capitol Region Education Council's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

West Hartford, Connecticut  
November 22, 2024

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**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

This section of the Capitol Region Education Council's (CREC) Annual Comprehensive Financial Report (ACFR) presents our discussion and analysis of the financial performance of CREC for the fiscal year ended June 30, 2024. Readers should refer to the transmittal letter at the beginning of this report and the financial statements that immediately follow this section for additional information.

**FINANCIAL HIGHLIGHTS**

- The total cost of CREC's programs was \$411.6 million.
- The General Fund reported a fund balance this year of \$50.4 million, up from \$44.9 million last year.
- CREC's net position for governmental activities increased by \$9.0 million as a result of this year's operations, including operating grants, and contributions, while the net position of our business-type activities increased by \$451 thousand.
- Overall, the increase in CREC's net position relates to increases in internal service fund operations and operating grants and contributions, while maintaining modest increases in educational expenses.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The ACFR contains general introductory information, the basic financial statements, and additional financial, economic and demographic information.

The basic financial statements have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The first two statements are government-wide statements that provide both short-term and long-term information about CREC's overall financial health. The fund financial statements provide detailed information about the individual parts of CREC, its governmental, proprietary and fiduciary/custodial funds.

***Government-Wide Financial Statements***

CREC is analyzed as a whole in Exhibits I and II. Exhibit I, the Statement of Net Position, and Exhibit II, the Statement of Activities, present comprehensive financial information about all of the activities of CREC (except custodial funds) and provide short-term and long-term information about CREC's finances. Accounting methods used are similar to those of private-sector companies. These statements report CREC's net position and changes in them. CREC's net position (the difference between assets and liabilities) is one way to measure CREC's financial health, or financial status. Over time, increases or decreases in CREC's net position are indicators of whether the agency's financial health is improving or declining.

CREC's funds are divided into two types of activities:

- *Governmental activities* - Most of CREC's basic services are reported here, including education, health and human services. CREC's major services include regional programs that provide education and related health services for children with disabilities in the least restrictive environment, magnet schools that promote integrated and quality education, early childhood programs that provide intervention initiatives, youth and family services and community education services to improve the quality of adult education. Federal and state grants, contracts, tuition, and room and board charges fund most of these activities.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

- *Business-type activities* - CREC provides products and direct services to the public and other governmental agencies in exchange for fees. CREC's business activities include staffing services, training, professional development conferences and workshops, technology services, Montessori training, Learning Corridor Theater, fingerprinting, construction services, and other services.

***Fund Financial Statements***

The Fund Financial Statements begin with Exhibit III, and provide detailed information about the major funds, not CREC as a whole. CREC establishes categories of funds comprised of many individual funds to help control and manage financial activities for particular purposes, such as the Grants and Contracts Fund, to show that it is meeting its legal responsibilities for using revenues such as grants received for education from the State Department of Education. CREC's funds are divided into three categories: governmental, proprietary and fiduciary/custodial.

- *Governmental Funds (Exhibits III and IV)* - Most of CREC's basic programs and services are reported in governmental funds, and the exhibits focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. A fund represents a group of related accounts that are segregated for specific activities or objectives. These funds are reported using an accounting method called *modified accrual accounting*, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed, short-term view of CREC's general governmental fund operations and the basic services it provides. Governmental fund information helps the reader determine whether there are greater or fewer financial resources that can be spent in the near future to finance CREC's programs. The relationship (or differences) between the information provided in the government-wide statements, where there is a longer term view, and the information presented in the governmental funds' statements is described in a reconciliation included with the governmental fund financial statements.

CREC operates 61 governmental programs. The individual programs are described and their fund accounts are detailed in the Combining and Individual Fund Statements and Schedules section.

The CREC Council adopts an annual budget for each of its governmental programs. A budgetary comparison statement has been provided for the General Fund and the Special Revenue Fund to demonstrate compliance with the adopted budget.

- *Proprietary Funds (Exhibits V, VI and VII)* - Proprietary fund statements are reported in the same way as the government-wide statements. CREC has two types of proprietary funds:

CREC's 5 enterprise funds provide products and services directly to other regional education service centers (RESCs), school districts and the public in exchange for fees. Regularly, CREC identifies specific needs in the service area and then establishes a means of delivery and pricing. The enterprise funds are the same as the business-type activities reported in the government-wide statements, but provide more detail and additional information, such as cash flows.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

Internal service funds are created to provide goods or services to other CREC programs, such as staff development and training, wide area network services, the defined contribution plan, a self-insured health insurance and workers' compensation plan and a self-funded unemployment compensation plan.

- *Fiduciary/Custodial Funds (Exhibit VIII)* - Fiduciary/Custodial funds are used to account for assets CREC holds for the benefit of outside parties in a trustee or agency capacity. These activities are excluded from CREC's other financial statements, because CREC cannot use these assets to finance its operations. CREC is responsible for ensuring that these reported assets are used for their intended purposes.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

CREC's combined net position increased by \$9.5 million, or 1.9%, to \$509.6 million. The increase of governmental restricted net position of \$83 thousand and the increase of unrestricted net position of \$13.1 million, which is a result of CREC's operations, is off-set by a decrease in investment in capital assets of \$3.7 million.

**TABLE 1  
NET POSITION  
(In Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current Assets	\$ 123,412	\$ 104,334	\$ (3,503)	\$ (3,755)	\$ 119,909	\$ 100,579
Capital Assets, Net of Accumulated Depreciation	456,056	459,951	1,155	1,365	457,211	461,316
Total Assets	<u>579,468</u>	<u>564,285</u>	<u>(2,348)</u>	<u>(2,390)</u>	<u>577,120</u>	<u>561,895</u>
Deferred Outflows of Resources	<u>4,116</u>	<u>2,362</u>	<u>-</u>	<u>-</u>	<u>4,116</u>	<u>2,362</u>
Current Liabilities	49,028	43,778	653	872	49,681	44,650
Long-Term Liabilities Outstanding	<u>15,425</u>	<u>12,324</u>	<u>1,017</u>	<u>1,207</u>	<u>16,442</u>	<u>13,531</u>
Total Liabilities	<u>64,453</u>	<u>56,102</u>	<u>1,670</u>	<u>2,079</u>	<u>66,123</u>	<u>58,181</u>
Deferred Inflows of Resources	<u>5,523</u>	<u>5,971</u>	<u>-</u>	<u>-</u>	<u>5,523</u>	<u>5,971</u>
Net Position:						
Net Investment in Capital Assets	456,107	459,735	(52)	(20)	456,055	459,715
Restricted	4,459	4,376	-	-	4,459	4,376
Unrestricted	<u>53,042</u>	<u>40,463</u>	<u>(3,966)</u>	<u>(4,449)</u>	<u>49,076</u>	<u>36,014</u>
Total Net Position	<u>\$ 513,608</u>	<u>\$ 504,574</u>	<u>\$ (4,018)</u>	<u>\$ (4,469)</u>	<u>\$ 509,590</u>	<u>\$ 500,105</u>



**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

Net position of CREC's governmental activities increased \$9.0 million or 1.8%, to \$513.6 million. Net investment in capital assets decreased \$3.7 million primarily due to the increase in depreciation of buildings and building improvements, offset by building and building improvement asset additions during the year. Governmental restricted net position increased \$83 thousand. Governmental unrestricted net position, the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants enabling legislation or other legal requirements, increased by \$13.1 million as a result of CREC's operations. Specifically \$7.4 million in Health Insurance and Benefits to establish a reserve for the rising increases in medical insurance costs and \$6.4 million in CREC General for various initiatives such as building renovations for Early Childhood programs and Student Services programs, as well as a reserve for potential legislative impact of magnet school funding.

Net position of CREC's business-type activities increased \$483 thousand or 10.9%, to a deficit of \$4.0 million. Instructional Services gains in the current year were off-set by losses in Montessori Training Center of New England and Regional Fingerprinting Services. Management continues to focus on monitoring and controlling expenses and finding new sources of revenues to support the Enterprise Fund.

**TABLE 2  
CHANGES IN NET POSITION  
(In Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$ 147,592	\$ 135,151	\$ 8,633	\$ 10,855	\$ 156,225	\$ 146,006
Operating Grants and Contributions	263,539	249,545	-	-	263,539	249,545
Capital Grants and Contributions	-	2,424	-	-	-	2,424
Unrestricted Investment Earnings	1,295	522	-	-	1,295	522
Total Revenues	<u>412,426</u>	<u>387,642</u>	<u>8,633</u>	<u>10,855</u>	<u>421,059</u>	<u>398,497</u>
<b>Program Expenses:</b>						
Education	402,867	389,481	-	-	402,867	389,481
Montessori Training Center of New England	-	-	1,142	1,473	1,142	1,473
Learning Corridor Theatre	-	-	-	92	-	92
Regional Fingerprinting Services	-	-	101	100	101	100
Community Education	-	-	-	-	-	-
Construction Services	-	-	-	327	-	327
Instructional Services	-	-	7,464	9,629	7,464	9,629
Total Program Expenses	<u>402,867</u>	<u>389,481</u>	<u>8,707</u>	<u>11,621</u>	<u>411,574</u>	<u>401,102</u>
<b>Change in Net Position Before Transfers</b>	9,559	(1,839)	(74)	(766)	9,485	(2,605)
Transfers	(525)	(690)	525	690	-	-
	<u>(525)</u>	<u>(690)</u>	<u>525</u>	<u>690</u>	<u>-</u>	<u>-</u>
<b>Increase (Decrease) in Net Position</b>	9,034	(2,529)	451	(76)	9,485	(2,605)
Net Position - Beginning of Year	<u>504,574</u>	<u>507,103</u>	<u>(4,469)</u>	<u>(4,393)</u>	<u>500,105</u>	<u>502,710</u>
<b>Net Position - End of Year</b>	<u>\$ 513,608</u>	<u>\$ 504,574</u>	<u>\$ (4,018)</u>	<u>\$ (4,469)</u>	<u>\$ 509,590</u>	<u>\$ 500,105</u>

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

The adjusted revenues in governmental activities, net of the State of Connecticut contribution for pension and OPEB benefits, was \$381.2 million this year and \$358.8 million last year, representing an increase of 6.2%. CREC recognized \$31.3 million and \$28.8 million in revenues and expenses related to the State of Connecticut Retirement and OPEB Plans in fiscal years ending June 30, 2024 and June 30, 2023, respectively. Expenses, net of the State of Connecticut pension and OPEB expense, related to education, increased 3.0% overall as a result of inflationary costs for salaries, benefits, services and supplies throughout the entire agency. CREC also had increased expenses in administrative facilities related to the renovation of the Roger Wolcott Early Childhood Learning Center (\$2.4 million), the purchase of the Birken facility for River Street School (\$2.8 million), along with significant renovations at River Street School, Windsor location (\$806 thousand), the University of Hartford Magnet School (\$1.3 million) and the Academy of International Studies (\$693 thousand). CREC received various ARP/ESSER related grants to off-set COVID related costs in 2024 and 2023.

***Governmental Activities***

Governmental activities' revenue (see Table 2) increased by \$24.8 million, or 6.4%. Approximately 36% of revenues came from charges for services and approximately 64% came from operating and capital grants and contributions. The increase of \$14.0 million in operating grants and contributions is largely related to increases in ARP/ESSER grants as well as other State grant initiatives. The decrease of \$2.4 million in capital grants and contributions is related to the completion of the Ana Grace Academy of the Arts school construction grant. Governmental expenses increased by \$13.4 million, or 3.4%. Overall, the increase relates to the inflation rate for salaries, benefits, services and supplies, as well as the various renovation projects completed during the year.

***Business-Type Activities***

Business-type activities' revenue (see Table 2) decreased by \$2.2 million, or 20.5%, \$8.6 million in 2024 compared to \$10.9 million in 2023. Expenses decreased by \$2.9 million, or 25.1%. Expenses exceeded revenue by \$74 thousand (before transfers). The significant loss in revenue was in Instructional Services, a decrease of \$1.4 million, primarily related to a decline in brokered services, along with revenue decreases for Montessori Training Center of New England of \$357 thousand and Construction \$348 thousand.

**FUNDS FINANCIAL ANALYSIS**

***Governmental Funds***

Governmental Funds (see Table 3) reported a combined fund balance of \$51.3 million, which increased from last year's \$45.9 million. After transfers, gains in the Magnet School Division of \$4.7 million and in CREC Administration of \$3.6 million were off-set by losses in Student Services Division of \$2.9.

***General Funds***

In the General Fund, the Magnet School Division had combined revenue exceeding expenditures of \$4.7 million which is primarily attributed to a significant increase in Grants in Aid of \$6.0 million and Sales of Services of \$8.7 million, partially off-set by increases of related expenses necessary to deliver our related services.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

The Greater Hartford Academy of the Arts has a large deficit and a negative fund balance due to high operating costs of multi-site school facilities, which include a rental. The CREC Academy of International Studies, CREC Preschool at Progress Drive, University of Hartford Magnet, Montessori Magnet School, and Greater Hartford Academy of the Arts Middle School had the largest deficits and continue to have negative fund balances as a result of capped student enrollment coupled with higher operating costs.

The Student Services Division portion in the General Fund, which operates special education schools and programs, had combined expenditures exceeding revenue of \$2.9 million which is attributed to the purchase of our Birken facility for River Street School of \$2.8 million and significant renovations completed at our River Street School Windsor facility.

**TABLE 3  
GOVERNMENTAL FUND BALANCES  
(In Thousands)**

	Fund Balance June 30, 2024	Fund Balance June 30, 2023
General Fund	\$ 50,411	\$ 44,932
Grants and Contracts Fund	(1,836)	(1,689)
Special Revenue Funds	1,202	1,124
Capital Projects Funds	1,490	1,490
Totals	\$ 51,267	\$ 45,857

***Grants and Contracts Fund***

The decrease of \$147 thousand in grants and contracts fund is, primarily, due to losses in the Employment Training Program of \$236 thousand, off-set by increases in Birth to Three of \$61 thousand and Connecticut Technical High Schools of \$33 thousand.

***Special Revenue Fund***

The Special Revenue Fund consists of the Capitol Region Education Council Foundation, Inc., and Student Activity Funds. The Foundation raises private funds in support of CREC's mission to improve the quality of public education within the Greater Hartford region and accounts for \$84 thousand of the increase, off-set by decreases in student activity funds for \$6 thousand.

***Capital Projects***

The special education schools capital projects make up most of the Capital Projects fund activity in the current and prior year.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

***Budget versus Actual***

In the General Fund, an overestimation of expenditures for the Administrative Building Cost Center, School Transportation Management Services, University of Hartford Magnet School, Academy of Computer Science & Engineering Middle School and River Street School accounted for \$16.5 million of the \$19.5 million variance in the budget-versus-actual amounts. The actual expenditures were lower than the anticipated budget primarily due to the actual participation in school transportation lower than anticipated, the timing of capital improvement projects for the University of Hartford Magnet School and Academy of Computer Science & Engineering Middle School and the timing of various renovation projects.

In the Grants and Contracts Fund, an overestimation of expenditures for Entitlement/ESSER Grants, Magnet Schools Assistance Program, Statewide Family Engagement and Infant and Toddler Classrooms accounted for \$5.6 million of the \$7.3 million variance in the budget-versus-actual amounts. All of the programs are multi-year grants and contracts that will continue to operate and incur expenditures in the next fiscal year.

***Original Budget versus Amended Budget***

Increased need for services and increased grant and contract revenue were major factors in the amended budget increases. In addition, the timing of the capital improvement projects for two magnet schools was a significant factor.

***Proprietary Funds***

Proprietary fund net position was \$21.8 million at the end of fiscal 2024, an increase of \$8.9 million, or 7.0% from the previous year.

**TABLE 4  
PROPRIETARY FUND NET POSITION  
(In Thousands)**

	<u>Balance June 30, 2024</u>	<u>Balance June 30, 2023</u>
Instructional Services Fund	\$ (3,386)	\$ (3,745)
Nonmajor Enterprise Funds	(1,164)	(924)
Internal Service Fund	<u>26,302</u>	<u>17,472</u>
Totals	<u>\$ 21,752</u>	<u>\$ 12,803</u>

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

The Instructional Services Fund net position increased by \$359 thousand or 9.6% as a result of increased demand for contracted educational services. The Nonmajor Enterprise Fund net position decreased by \$240 thousand or 26.0% primarily due to a reduction student enrollment in our Montessori Training Center of New England. The net position for the Internal Service Fund increased \$8.8 million or 50.5%. This was primarily due to CREC's health insurance and benefits, which increased \$7.4 million. This was a concerted effort to establish a reserve for medical claims, which have been significantly increasing over the past several years. In addition, there were increases in the workers' compensation fund, which increased \$656 thousand and the employee benefit fund, which increased \$436 thousand. CREC experienced lower than expected workers' compensation, as well as unemployment during the year. Budgeted charges to CREC's programs for health insurance had an increase to help off-set higher expenditures as a result increased employee utilization and catastrophic claims, as well as to establish a reserve for future claims.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As of June 30, 2024, CREC had \$456.0 million invested in a broad range of capital assets, including land, buildings, vehicles and equipment (see Table 5). Capital assets net of depreciation decreased by \$3.9 million. Depreciation expense was \$15.2 million and \$15.5 million as of June 30, 2024 and June 30, 2023, respectively.

**TABLE 5  
CAPITAL ASSETS AT YEAR-END (Net of Depreciation)  
(In Thousands)**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 22,748	\$ 22,748	\$ -	\$ -	\$ 22,748	\$ 22,748
Buildings and Improvements	426,646	431,340	-	-	426,646	431,340
Vehicles	1,214	673	-	-	1,214	673
Furniture, Fixtures, and Equipment	4,990	4,278	-	-	4,990	4,278
Right-To-Use Lease Assets	-	-	1,155	1,365	1,155	1,365
Construction in Progress	458	912	-	-	458	912
Total	<u>\$ 456,056</u>	<u>\$ 459,951</u>	<u>\$ 1,155</u>	<u>\$ 1,365</u>	<u>\$ 457,211</u>	<u>\$ 461,316</u>

More detailed information about CREC's capital assets is presented in Note 1 and Note 5 to the financial statements.

**CAPITOL REGION EDUCATION COUNCIL  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2024**

***Long-Term Debt***

As of June 30, 2024, CREC had no bonds and notes outstanding.

Additional information on CREC's long-term debt and obligations can be found in Note 7 to the Financial Statements.

Connecticut General Statutes (C.G.S.) Section 10-66c defines the borrowing authority for RESCs. CREC was established and organized as a RESC under the provisions of C.G.S. Section 10-66a.-n. The statute does not define any limitations on the level or amount of debt, which a RESC may borrow.

**FACTORS AFFECTING CREC'S FUTURE**

CREC continues to work with state legislators, SDE officials and magnet school stakeholders to address issues in magnet school operation and to achieve the stable funding formula (including transportation funding) needed to operate its magnet schools properly and at a manageable cost.

Choice and Interdistrict Grant funding are being reviewed for 2025, as the State continues with its commitment to respond to educational inequity in the capital region.

CREC's continued financial strength is evident in its special education programs, where traditional revenue growth is expected to remain steady, its absence of any debt, and its relatively low central office costs and continued expense reduction will provide future benefits. CREC programs remained strong and are continuing to grow and thrive.

CREC's ability to develop and/or modify programs in special education, school integration, equity and diversity, and student achievement, as well as its general provision of services for district needs, both directly and through regional service consortia, should provide continued growth for the agency even as the State of Connecticut addresses its budgetary issues and continues to navigate the delivery of educational services.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of CREC's finances and to demonstrate CREC's accountability for the funds it receives to all readers of these statements. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to Sandra A. Cruz-Serrano, Deputy Executive Director, CREC, 111 Charter Oak Avenue, Hartford, CT 06106.

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## **BASIC FINANCIAL STATEMENTS**



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**CAPITOL REGION EDUCATION COUNCIL**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2024**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 89,445,024	\$ 210,799	\$ 89,655,823
Receivables, Net	27,779,473	1,608,540	29,388,013
Internal Balances	5,360,487	(5,360,487)	-
Prepaid Items	827,418	38,512	865,930
Total Current Assets	<u>123,412,402</u>	<u>(3,502,636)</u>	<u>119,909,766</u>
Noncurrent Assets:			
Capital Assets Not Being Depreciated	23,206,280	-	23,206,280
Capital Assets, Net of Accumulated Depreciation/Amortization	432,849,613	1,154,993	434,004,606
Total Noncurrent Assets	<u>456,055,893</u>	<u>1,154,993</u>	<u>457,210,886</u>
Total Assets	579,468,295	(2,347,643)	577,120,652
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows of Resources Related to OPEB	4,115,838	-	4,115,838
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable and Accrued Liabilities	43,892,996	410,905	44,303,901
Unearned Revenue	4,970,020	51,600	5,021,620
Lease Liability Due Within One Year	-	189,739	189,739
Total OPEB Liability Due Within One Year	165,000	-	165,000
Total Current Liabilities	<u>49,028,016</u>	<u>652,244</u>	<u>49,680,260</u>
Noncurrent Liabilities:			
Lease Liability	-	1,017,296	1,017,296
Total OPEB Liability	15,425,214	-	15,425,214
Total Noncurrent Liabilities	<u>15,425,214</u>	<u>1,017,296</u>	<u>16,442,510</u>
Total Liabilities	64,453,230	1,669,540	66,122,770
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows of Resources Related to OPEB	5,522,611	-	5,522,611
<b>NET POSITION</b>			
Net Investment in Capital Assets	456,107,170	(52,042)	456,055,128
Restricted for:			
Grants	3,257,320	-	3,257,320
Student Activity	615,599	-	615,599
CREC Foundation	586,424	-	586,424
Unrestricted	53,041,779	(3,965,141)	49,076,638
Total Net Position	<u>\$ 513,608,292</u>	<u>\$ (4,017,183)</u>	<u>\$ 509,591,109</u>

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2024**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>GOVERNMENTAL ACTIVITIES</b>							
Education	\$ 402,866,390	\$ 147,592,118	\$ 263,538,822	\$ -	\$ 8,264,550	\$ -	\$ 8,264,550
Total Governmental Activities	402,866,390	147,592,118	263,538,822	-	8,264,550	-	8,264,550
<b>BUSINESS-TYPE ACTIVITIES</b>							
Montessori Training Center of New England	1,141,376	1,066,343	-	-	-	(75,033)	(75,033)
Regional Fingerprinting Services	101,788	55,290	-	-	-	(46,498)	(46,498)
Instructional Services	7,464,045	7,511,492	-	-	-	47,447	47,447
Total Business-Type Activities	8,707,209	8,633,125	-	-	-	(74,084)	(74,084)
Total	<u>\$ 411,573,599</u>	<u>\$ 156,225,243</u>	<u>\$ 263,538,822</u>	<u>\$ -</u>	8,264,550	(74,084)	8,190,466
<b>GENERAL REVENUES AND TRANSFERS</b>							
Unrestricted Investment Earnings					1,295,209	-	1,295,209
Transfers					(525,438)	525,438	-
Total General Revenues and Transfers					<u>769,771</u>	<u>525,438</u>	<u>1,295,209</u>
<b>CHANGE IN NET POSITION</b>							
					9,034,321	451,354	9,485,675
Net Position - Beginning of Year					<u>504,573,971</u>	<u>(4,468,537)</u>	<u>500,105,434</u>
<b>NET POSITION - END OF YEAR</b>							
					<u>\$ 513,608,292</u>	<u>\$ (4,017,183)</u>	<u>\$ 509,591,109</u>

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2024**

	General Fund	Grants and Contracts Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 50,608,561	\$ 5,934,437	\$ 2,735,628	\$ 59,278,626
Accounts Receivable, Net	19,437,308	6,311,928	15,444	25,764,680
Due from Other Funds	11,239,535	-	-	11,239,535
Prepaid Items	205,312	474,802	-	680,114
	<u>81,490,716</u>	<u>12,721,167</u>	<u>2,751,072</u>	<u>96,962,955</u>
Total Assets	<u>\$ 81,490,716</u>	<u>\$ 12,721,167</u>	<u>\$ 2,751,072</u>	<u>\$ 96,962,955</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable and Accrued Liabilities	\$ 28,501,577	\$ 6,819,740	\$ 58,565	\$ 35,379,882
Due to Other Funds	-	5,346,824	-	5,346,824
Unearned Revenue	2,578,627	2,390,619	-	4,969,246
Total Liabilities	<u>31,080,204</u>	<u>14,557,183</u>	<u>58,565</u>	<u>45,695,952</u>
<b>FUND BALANCES</b>				
Nonspendable	205,312	474,802	-	680,114
Restricted	-	3,257,320	1,202,023	4,459,343
Committed	-	-	1,490,484	1,490,484
Assigned	5,808,751	-	-	5,808,751
Unassigned	44,396,449	(5,568,138)	-	38,828,311
Total Fund Balances	<u>50,410,512</u>	<u>(1,836,016)</u>	<u>2,692,507</u>	<u>51,267,003</u>
Total Liabilities and Fund Balances	<u>\$ 81,490,716</u>	<u>\$ 12,721,167</u>	<u>\$ 2,751,072</u>	<u>\$ 96,962,955</u>

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
BALANCE SHEET  
GOVERNMENTAL FUNDS (CONTINUED)  
JUNE 30, 2024**

**RECONCILIATION TO THE STATEMENT OF NET POSITION**

Total Fund Balances - Governmental Funds (Exhibit III) \$ 51,267,003

Amounts reported for governmental activities in the statement of net position (Exhibit I) are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Governmental Capital Assets	626,784,438
Less: Accumulated Depreciation	<u>(170,781,575)</u>
Net Capital Assets	456,002,863

Other long-term assets are not available to pay for current period expenditures and, therefore, are not recorded in the funds:

Deferred Outflows of Resources Related to OPEB	4,115,838
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Internal service funds are used by management to charge the costs of management to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net position.

25,769,719

Compensated Absences	(2,434,306)
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:

Deferred Inflows of Resources Related to OPEB	(5,522,611)
Total OPEB Liability	<u>(15,590,214)</u>

Net Position of Governmental Activities as Reported on the Statement of Net Position (Exhibit I)

\$ 513,608,292

**CAPITOL REGION EDUCATION COUNCIL**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2024**

	General Fund	Grants and Contracts Funds	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Tuition	\$ 32,097,637	\$ -	\$ -	\$ 32,097,637
Grants in Aid	181,334,000	77,252,297	1,490,932	260,077,229
Room and Board	1,336,511	-	-	1,336,511
Sales of Services	113,621,917	532,026	4,027	114,157,970
Interest income	1,295,209	-	-	1,295,209
Other Local Revenues	4,726,178	1,681,685	159,920	6,567,783
Total Revenues	<u>334,411,452</u>	<u>79,466,008</u>	<u>1,654,879</u>	<u>415,532,339</u>
<b>EXPENDITURES</b>				
Current:				
Education:				
Salaries	146,566,618	25,904,427	-	172,471,045
Employee Benefits	71,924,317	7,388,271	-	79,312,588
Purchased Professional and Technical Services	14,926,107	5,582,973	-	20,509,080
Purchased Property Services	31,671,358	4,628,878	-	36,300,236
Other Purchased Services	45,678,462	26,411,159	208,808	72,298,429
Supplies	17,020,106	4,722,017	-	21,742,123
Property	5,001,047	223,635	-	5,224,682
Other Objects	390,860	41,800	1,367,736	1,800,396
Total Expenditures	<u>333,178,875</u>	<u>74,903,160</u>	<u>1,576,544</u>	<u>409,658,579</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,232,577	4,562,848	78,335	5,873,760
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	5,084,271	26,492	-	5,110,763
Transfers Out	<u>(837,407)</u>	<u>(4,736,823)</u>	-	<u>(5,574,230)</u>
Total Other Financing Sources (Uses)	<u>4,246,864</u>	<u>(4,710,331)</u>	-	<u>(463,467)</u>
<b>NET CHANGE IN FUND BALANCES</b>	5,479,441	(147,483)	78,335	5,410,293
Fund Balances - Beginning of Year	<u>44,931,071</u>	<u>(1,688,533)</u>	<u>2,614,172</u>	<u>45,856,710</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 50,410,512</u>	<u>\$ (1,836,016)</u>	<u>\$ 2,692,507</u>	<u>\$ 51,267,003</u>

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances - Governmental Funds (Exhibit IV) \$ 5,410,293

Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital Outlay	11,350,386
Depreciation Expense	(15,220,443)
Loss on Disposals of Capital Assets	(18,927)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:

Change in Deferred Outflows of Resources Related to OPEB	1,754,232
Compensated Absences	(61,373)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Change in Total OPEB Liability	(3,126,819)
Change in Deferred Inflows of Resources Related to OPEB	448,855

Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.

8,498,117

Change in Net Position of Governmental Activities as Reported on the Statement of Activities (Exhibit II)

\$ 9,034,321

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF NET POSITION  
PROPRIETARY FUND  
JUNE 30, 2024**

	Business-Type Activities			Governmental Activities
	Enterprise Funds			
	Instructional Services Fund	Nonmajor Enterprise Funds	Total	
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ -	\$ 210,799	\$ 210,799	\$ 30,166,398
Accounts Receivable	1,386,913	221,627	1,608,540	2,014,793
Prepaid Items	250	38,262	38,512	147,304
Total Current Assets	<u>1,387,163</u>	<u>470,688</u>	<u>1,857,851</u>	<u>32,328,495</u>
Noncurrent Assets:				
Capital Assets, Net of Accumulated Depreciation/ Amortization	-	1,154,993	1,154,993	53,030
Total Assets	<u>1,387,163</u>	<u>1,625,681</u>	<u>3,012,844</u>	<u>32,381,525</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	224,229	49,393	273,622	5,912,320
Due to Other Funds	4,429,847	1,462,864	5,892,711	-
Unearned Revenues	9,900	41,700	51,600	774
Lease Payable - Current Portion	-	189,739	189,739	-
Compensated Absences	108,793	28,490	137,283	166,488
Total Current Liabilities	<u>4,772,769</u>	<u>1,772,186</u>	<u>6,544,955</u>	<u>6,079,582</u>
Noncurrent Liabilities:				
Lease Payable	-	1,017,296	1,017,296	-
Total Liabilities	<u>4,772,769</u>	<u>2,789,482</u>	<u>7,562,251</u>	<u>6,079,582</u>
<b>NET POSITION</b>				
Net Investment in Capital Assets	-	(52,042)	(52,042)	53,030
Unrestricted	<u>(3,385,606)</u>	<u>(1,111,759)</u>	<u>(4,497,365)</u>	<u>26,248,913</u>
Total Net Position	<u>(3,385,606)</u>	<u>(1,163,801)</u>	<u>(4,549,407)</u>	<u>\$ 26,301,943</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	<u>423,800</u>	<u>108,424</u>	<u>532,224</u>	
Net Position of Business-Type Activities	<u>\$ (2,961,806)</u>	<u>\$ (1,055,377)</u>	<u>\$ (4,017,183)</u>	

See accompanying Notes to Financial Statements.



**CAPITOL REGION EDUCATION COUNCIL**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUND**  
**YEAR ENDED JUNE 30, 2024**

	Business-Type Activities			Governmental Activities
	Enterprise Funds			
	Instructional Services Fund	Nonmajor Enterprise Funds	Total	
<b>OPERATING REVENUES</b>				
Sales of Services	\$ 7,511,492	\$ 1,121,633	\$ 8,633,125	\$ 48,421,570
Other Local Revenues	-	-	-	8,742,455
Total Operating Revenues	<u>7,511,492</u>	<u>1,121,633</u>	<u>8,633,125</u>	<u>57,164,025</u>
<b>OPERATING EXPENSES</b>				
Salaries	5,085,751	524,700	5,610,451	3,063,018
Employee Benefits	1,910,072	154,599	2,064,671	43,178,695
Purchased Professional and Technical Services	292,597	187,022	479,619	135,601
Purchased Property Services	-	4,639	4,639	1,270
Other Purchased Services	334,549	70,340	404,889	1,614,342
Supplies	145,315	8,034	153,349	150,301
Property	-	-	-	5,220
Depreciation/Amortization	-	209,999	209,999	22,027
Other	3,318	62,996	66,314	101,733
Total Operating Expenses	<u>7,771,602</u>	<u>1,222,329</u>	<u>8,993,931</u>	<u>48,272,207</u>
<b>OPERATING INCOME (LOSS)</b>	(260,110)	(100,696)	(360,806)	8,891,818
<b>NONOPERATING EXPENSES</b>				
Interest Expense	-	(45,008)	(45,008)	-
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(260,110)	(145,704)	(405,814)	8,891,818
Transfers In	754,191	40,799	794,990	15,925
Transfers Out	(134,157)	(135,395)	(269,552)	(77,896)
<b>CHANGE IN NET POSITION</b>	359,924	(240,300)	119,624	8,829,847
Net Position - Beginning of Year	<u>(3,745,530)</u>	<u>(923,501)</u>	<u>(4,669,031)</u>	<u>17,472,096</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ (3,385,606)</u>	<u>\$ (1,163,801)</u>	<u>\$ (4,549,407)</u>	<u>\$ 26,301,943</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	<u>\$ 307,557</u>	<u>\$ 24,173</u>	<u>\$ 331,730</u>	
Change in Net Position of Business-Type Activities	<u>\$ 667,481</u>	<u>\$ (216,127)</u>	<u>\$ 451,354</u>	

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
YEAR ENDED JUNE 30, 2024**

	Business-Type Activities			Governmental Activities
	Enterprise Funds			
	Instructional Services Fund	Nonmajor Enterprise Funds	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Customers and Users	\$ 8,858,080	\$ 1,226,258	\$ 10,084,338	\$ 56,163,789
Receipts (Payments) from Interfund Services Provided (Used)	(1,731,077)	352,512	(1,378,565)	-
Payments to Suppliers	(761,575)	(577,065)	(1,338,640)	(1,875,414)
Payments to Employees	(6,985,462)	(693,092)	(7,678,554)	(45,503,938)
Net Cash Provided (Used) by Operating Activities	(620,034)	308,613	(311,421)	8,784,437
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers from Other Funds	754,191	40,799	794,990	15,925
Transfers Out to Other Funds	(134,157)	(135,395)	(269,552)	(77,896)
Net Cash Provided (Used) by Noncapital Financing Activities	620,034	(94,596)	525,438	(61,971)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Principal Payments on Lease Liability	-	(177,741)	(177,741)	-
Interest on Lease Liability	-	(45,008)	(45,008)	(16,009)
Net Cash Used by Capital and Related Financing Activities	-	(222,749)	(222,749)	(16,009)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	-	(8,732)	(8,732)	8,706,457
Cash and Cash Equivalents - Beginning of Year	-	219,531	219,531	21,459,941
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 210,799</u>	<u>\$ 210,799</u>	<u>\$ 30,166,398</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating Income (Loss)	\$ (260,110)	\$ (100,696)	\$ (360,806)	\$ 8,891,818
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	-	209,999	209,999	22,027
Change in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	1,336,688	62,925	1,399,613	(1,000,236)
(Increase) Decrease in Prepaid Items	-	49,105	49,105	437,707
Increase (Decrease) in Accounts Payable and Accrued Liabilities	14,204	(293,139)	(278,935)	414,881
Increase (Decrease) in Due to Other Funds	(1,731,077)	352,512	(1,378,565)	-
Increase (Decrease) in Unearned Revenues	9,900	41,700	51,600	559
Increase (Decrease) in Compensated Absences	10,361	(13,793)	(3,432)	17,681
Total Adjustments	(359,924)	409,309	49,385	(107,381)
Net Cash Provided (Used) by Operating Activities	<u>\$ (620,034)</u>	<u>\$ 308,613</u>	<u>\$ (311,421)</u>	<u>\$ 8,784,437</u>

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2024**

	Custodial Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 132,004
Accounts Receivable	324,850
Prepaid Items	7,000
Total Assets	463,854
<b>LIABILITIES</b>	
Accounts Payable	22,167
Total Liabilities	22,167
<b>NET POSITION</b>	
Restricted for:	
Individual, Organizations, and Other Governments	\$ 441,687

See accompanying Notes to Financial Statements.

**CAPITOL REGION EDUCATION COUNCIL  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
YEAR ENDED JUNE 30, 2024**

	<u>Custodial Funds</u>
<b>ADDITIONS:</b>	
Fees	\$ 14,025
Charges for Services	219,146
Total Additions	<u>233,171</u>
<b>DEDUCTIONS:</b>	
Purchased Professional and Technical Services	158,771
Other Purchased Services	185,996
Supplies	21,589
Other	6,860
Total Deductions	<u>373,216</u>
<b>CHANGE IN NET POSITION</b>	(140,045)
Net Position - Beginning of Year	<u>581,732</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>\$ 441,687</u></u>

See accompanying Notes to Financial Statements.

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**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Capitol Region Education Council (CREC) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant policies of CREC are described below.

**A. Reporting Entity**

The Capitol Region Education Council, a Regional Educational Service Center, was organized in 1966 under the provisions of the Connecticut General Statutes, Section 10-66a, as amended. CREC operates under a representative Council (one Council person from each member town) with a Board of Directors and an appointed Executive Director and provides the following services as authorized by statute: as a center for towns or regional boards of education to establish cooperative arrangements to provide special services, programs or activities to enable such boards to carry out the duties specified in the General Statutes.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the blended component unit as detailed below.

Blended Component Unit

Capitol Region Education Council Foundation, Inc. (the Corporation) is a nonprofit organization incorporated under the laws of the state of Connecticut. The Corporation is presented as a blended component unit as the Corporation's governing body is substantively the same as the governing body of CREC. In addition, CREC has operational responsibility for the Corporation. CREC manages the Corporation's activities in the same manner that manages its own activities. The Corporation is reported as a special revenue fund. The Corporation does not issue separate financial statements.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of CREC. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by tuition, room and board, and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements (Continued)**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. CREC considers revenues to be available if they are collected within one hundred eighty (180) days of the end of the current fiscal period. Interest associated with the current fiscal period is all considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. In determining when to recognize intergovernmental revenues (grants and entitlements), the legal and contractual requirements of the individual programs are used as guidance. Revenues are recognized when the eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by CREC.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

CREC reports the following major governmental funds:

**General Fund**

The General Fund is CREC's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Grants and Contracts Fund**

The Grants and Contracts Fund is used to account for the proceeds of various education programs. The major source of revenue for this fund is state and federal assistance.

CREC reports the following major enterprise fund:

**Instructional Services Fund**

The Instructional Services Fund is used to account for the CREC Resource Group's Instructional Services which includes consultation, technical assistance, and staff development services to educational organizations on special and general education initiatives. It also includes online learning services, such as virtual high school; training for educators on energy funded by Energize CT through the eesmarts program; and administration of the Advanced Alternative Route to Certification (AARC) for Special Education.

Additionally, CREC reports the following fund types:

**Enterprise Funds**

The Enterprise Funds are used to account for the operations that are financed through user charges. The nonmajor Enterprise Funds include Montessori Training Center of New England, Learning Corridor Theater, Regional Fingerprinting Services and Construction Services.

**Internal Service Funds**

The Internal Service Funds are used to account for operations that are financed on a cost-reimbursement basis to programs within CREC's financial reporting entity. The Internal Service Funds include CREC Staff Development, CREC Wide Area Network, Health Insurance and Benefits, CREC Unemployment, Workers' Compensation and Employee Benefit Fund.



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

**Custodial Funds**

The Custodial Funds are used to account for fiduciary activities of Statewide RESCS Escrow, Hartford Area Superintendents Association (HASA) Escrow, Farmington Valley Superintendent Association Escrow, and Hockanum Valley Superintendent Association Escrow.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Deposits and Investments**

CREC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments, if any, are stated at fair value.

**E. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Receivables and Payables (Continued)**

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**F. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**G. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works for art and similar items are reported at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of CREC is depreciated using the straight-line method over the following estimated useful lives:

Buildings	39 Years
Building Improvements	39 Years
Vehicles	7 Years
Office Equipment	7 Years
Computer Equipment	5 Years
Machinery and Equipment	7 Years

Right-to-use lease assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Total Other Postemployment Benefits Other than Pensions (OPEB) Liability**

The total OPEB liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service. The total OPEB liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year and no later than the end of the current fiscal year, consistently applied from period to period.

**I. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. CREC reports deferred outflows related to OPEB in the government-wide statement of net position. A deferred outflow of resources related to OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in OPEB expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the OPEB plan (active employees and inactive employees).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. CREC reports a deferred inflow of resources related to OPEB in the government-wide statement of net position. A deferred inflow of resources related to OPEB results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in OPEB expense in a systematic and rational manner.

**J. Compensated Absences**

Vacation benefits accumulate throughout the employment of an individual up to varying maximums. Earned vacation time accumulated by employees must be used in the subsequent year or it is forfeited. Employees in programs do not receive vacation pay for time not taken prior to the close of the program.

All vacation is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Long-Term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position.

**L. Equity**

Equity in the government-wide financial statements, the proprietary funds and the fiduciary funds financial statements is defined as “net position” and is classified in the following categories:

*Net Investment in Capital Assets* – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position* – Net position restrictions are externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – This component consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is CREC’s policy to use restricted resources first, then unrestricted resources as they are needed.

The equity of the fund financial statements is defined as “fund balance” and is classified in the following categories:

*Nonspendable Fund Balance* – This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

*Restricted Fund Balance* – This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

*Committed Fund Balance* – This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Board of Directors and Council) by adoption of an ordinance prior to the end of the fiscal year. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Equity (Continued)**

*Assigned Fund Balance* – This balance represents amounts constrained for the intent to be used for a specific purpose by the Executive Director that has been delegated authority to assign amounts by the CREC Council. Assignments exist temporarily, so an additional action is not required to be taken for the removal of an assignment.

*Unassigned Fund Balance* – This represents fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

**M. Fund Balance Flow Assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**N. Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgetary Information**

Budgets for the General Fund and the Grants and Contracts Fund programs are authorized annually in accordance with procedures outlined in the CREC Constitution. The procedures for establishing the budgetary data reflected in the financial statements are as follows:

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)**

**A. Budgetary Information (Continued)**

1. Program directors submit proposed operating budgets for the fiscal year to the Executive Director for approval and adjustment. The operating budgets include proposed expenditures and the means of financing those expenditures.
2. The adjusted budgets are submitted to the Board of Directors and Council where they are legally enacted through resolutions.
3. Program directors may modify budgets between line items within a program; however, any revisions that increase the total budgeted expenditures of any program must be approved by the Board of Directors and Council. The level of control at which expenditures may not legally exceed appropriations is the program level (i.e., Executive Director, Deputy Executive Director for the General Fund and Interdistrict Grants and Project Pact for the Special Revenue Funds).

The budgets are prepared on a modified accrual basis of accounting, except for on-behalf contributions made by the State of Connecticut Teachers' Retirement System for Pension and OPEB. On a budgetary basis, operating transfers in and out are classified as revenues and expenditures, respectively. All appropriations lapse at the end of the budget year. CREC has a formal purchase order system. CREC uses encumbrance accounting during the course of the year but cancels all unliquidated encumbrances prior to closing books.

Since not all programs included in the General Fund financial statements are budgeted, a reconciliation of the resultant accounting basis entity differences in excess of revenues and other sources over expenditures and other uses for the General Fund for the year ended June 30, 2024, is presented below:

	<u>General Fund GAAP Basis</u>	<u>Interprogram Eliminations</u>	<u>Nonbudgeted CREC General Program</u>	<u>General Fund Non-GAAP Budgetary Basis</u>
General Fund:				
Revenues and Other Financing Sources	\$ 339,495,723	\$ 38,038,702	\$ (48,120,744)	\$ 329,413,681
Expenditures and Other Financing Uses	<u>334,016,282</u>	<u>38,038,702</u>	<u>(41,670,274)</u>	<u>330,384,710</u>
Net Change in Fund Balance	<u>\$ 5,479,441</u>	<u>\$ -</u>	<u>\$ (6,450,470)</u>	<u>\$ (971,029)</u>

Budgeted amounts are as originally adopted or as amended by the Board of Directors and Council. Supplemental appropriations of \$17,259,754 and \$27,858,408 for the General Fund and the Grants and Contracts Funds, respectively, were necessary during the year as new grants were received and new programs added.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)**

**B. Deficit Fund Equity**

Fund balance and net position deficits existed as of June 30, 2024, in the following funds/programs:

General Fund Programs:

Grants and Development Office	\$ 444,245
Administrative Building Cost Center	18,600,919
CREC Preschool at Progress Drive	1,537,898
Learning Corridor Cost Center	960,842
Montessori Magnet School	5,116,137
CREC Academy of International Studies	4,432,816
CREC Academy of Computer Science & Engineering	8,394,319
University of Hartford Magnet School	2,288,354
Soundbridge	2,687,005
Polaris Center	501,504
Magnet School Cost Center	3,223,482
Farmington Valley Diagnostic Center	111,349
Special Education Transportation	2,055,750
Greater Hartford Academy of the Arts	26,331,251
School Transportation Management Services	94,626
Greater Hartford Academy of the Arts Middle School	2,272,753

Grants and Contracts Fund Programs:

Capitol Region Choice Program	1,739,385
Youth Services Program	17,764
Regional School Choice Office	680
Birth to Three	1,089,212
Employment Training Program	1,841,117
Early Education Programs	442,932

Enterprise Funds:

Instructional Services	3,385,606
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Nonmajor Enterprise Funds:

Montessori Training Center of New England	463,142
Regional Fingerprinting Services	221,877
Construction Services	693,013

These deficits will be covered by CREC General program.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)**

**C. Over Expended Appropriations**

CREC over expended the final budget for the following funds/programs:

General Fund:			
Special Programs	Made in the Shade	\$	40,859
	Magnet School Cost Center		322,651
Grants and Contracts:			
Special Programs	Connecticut Technical High School		
	Professional Development		647,318
	Regional Trauma Coordinators		1,200,000
	Community Education		7,989

This over expended appropriation was covered by the use of fund balance.

**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a “qualified public depository” as defined by Statute or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an “out of state bank” as defined by the Statutes, which is not a “qualified public depository.”

The Connecticut General Statutes (Section 7-400) permit CREC to invest in: 1) obligations of the United States and its agencies; 2) highly rated obligations of any state of the United States, or of any political subdivision, authority, or agency thereof; and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific funds with particular investment authority.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF) and the State Tax-Exempt Proceeds Fund (TEPF). These investment pools are under the control of the state Treasurer, with oversight provided by the Treasurer’s Cash Management Advisory Board, and are regulated under the state Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**A. Cash and Cash Equivalents**

**Deposits**

**Deposit Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of a bank failure, CREC's deposit will not be returned. CREC does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has a place of business in the state of Connecticut.

**Deposit Custodial Credit Risk (Continued)**

Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, \$92,802,465 of CREC's bank balance of \$93,302,465 was exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 83,472,218
Uninsured and Collateral Held by the Pledging Bank's Trust Department, Not in the CREC's Name	<u>9,330,247</u>
Total Amount Subject to Custodial Credit Risk	<u><u>\$ 92,802,465</u></u>

**NOTE 4 RECEIVABLES**

Receivables as of year-end for CREC's individual major funds and nonmajor governmental funds, nonmajor business-type activities, internal service funds and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Grants and Contracts Funds	Instructional Services Fund	Aggregate Remaining Funds	Total
Receivables:					
Accounts	\$ 19,281,585	\$ 3,149,217	\$ 1,654,655	\$ 2,948,289	\$ 27,033,746
Intergovernmental	<u>1,816,136</u>	<u>3,166,186</u>	-	-	<u>4,982,322</u>
Gross Receivables	21,097,721	6,315,403	1,654,655	2,948,289	32,016,068
Less: Allowance for Uncollectible	<u>(1,660,413)</u>	<u>(3,475)</u>	<u>(267,742)</u>	<u>(371,575)</u>	<u>(2,303,205)</u>
Total Receivables	<u><u>\$ 19,437,308</u></u>	<u><u>\$ 6,311,928</u></u>	<u><u>\$ 1,386,913</u></u>	<u><u>\$ 2,576,714</u></u>	<u><u>\$ 29,712,863</u></u>

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 5 CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 22,748,260	\$ -	\$ -	\$ 22,748,260
Construction in Progress	912,398	458,020	(912,398)	458,020
Total Capital Assets Not Being Depreciated	23,660,658	458,020	(912,398)	23,206,280
Capital Assets Being Depreciated:				
Buildings and Improvements	571,312,398	9,344,412	-	580,656,810
Vehicles	2,949,893	788,462	(297,039)	3,441,316
Furniture, Fixtures, and Equipment	18,284,550	1,687,899	-	19,972,449
Total Capital Assets Being Depreciated	592,546,841	11,820,773	(297,039)	604,070,575
Less: Accumulated Depreciation for:				
Buildings and Improvements	(139,972,639)	(14,038,097)	-	(154,010,736)
Vehicles	(2,276,892)	(228,558)	278,112	(2,227,338)
Furniture, Fixtures, and Equipment	(14,007,073)	(975,815)	-	(14,982,888)
Total Accumulated Depreciation	(156,256,604)	(15,242,470)	278,112	(171,220,962)
Total Capital Assets Being Depreciated, Net	436,290,237	(3,421,697)	(18,927)	432,849,613
Governmental Activities Capital Assets, Net	<u>\$ 459,950,895</u>	<u>\$ (2,963,677)</u>	<u>\$ (931,325)</u>	<u>\$ 456,055,893</u>
<b>Business-Type Activities:</b>				
Capital Assets, Being Depreciated:				
Furniture, Fixtures, and Equipment	\$ 78,312	\$ -	\$ -	\$ 78,312
Less: Accumulated Depreciation	(78,312)	-	-	(78,312)
Total Capital Assets Being Depreciated, Net	-	-	-	-
Right-To-Use Lease Assets:				
Building	1,469,991	-	-	1,469,991
Less: Accumulated Amortization	(104,999)	(209,999)	-	(314,998)
Total Right-To-Use Lease Assets, Net	1,364,992	(209,999)	-	1,154,993
Business-Type Activities Capital Assets, Net	<u>\$ 1,364,992</u>	<u>\$ (209,999)</u>	<u>\$ -</u>	<u>\$ 1,154,993</u>

Depreciation expense of \$15,242,470 was charged to the Education function of governmental activities for the year ending June 30, 2024.

Depreciation expense of \$209,999 was charged to the Montessori Training Center, business-type activities fund, for the year ending June 30, 2024.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 5 CAPITAL ASSETS (CONTINUED)**

The Capitol Region Education Council has active construction projects as of June 30, 2024. At year-end, the Capitol Region Education Council's commitments are as follows:

Project	Commitment	Remaining
Roger Wolcott Early Learning Center	\$ 6,603,956	\$ 51,277

**NOTE 6 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances reflected as due from/to other funds as of June 30, 2024, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Grants and Contracts Fund	\$ 5,346,824
	Instructional Services Fund	4,429,847
	Nonmajor Enterprise Funds	1,462,864
Total		<u>\$ 11,239,535</u>

CREC pools cash for several funds. Negative share of the pooled cash accounts is reported as interfund liability. All balances are expected to be repaid within a year.

The interfund transfers that occurred during the year are as follows:

	Transfers In					Total Transfer Out
	General Fund	Grants and Contracts Fund	Instructional Services Fund	Nonmajor Enterprise Funds	Internal Service Funds	
Transfers Out:						
General Fund	\$ -	\$ 26,492	\$ 754,191	\$ 40,799	\$ 15,925	\$ 837,407
Grants and Contracts Fund	4,736,823	-	-	-	-	4,736,823
Instructional Services Fund	134,157	-	-	-	-	134,157
Nonmajor Enterprise Funds	135,395	-	-	-	-	135,395
Internal Service Funds	77,896	-	-	-	-	77,896
Total Transfers In	<u>\$ 5,084,271</u>	<u>\$ 26,492</u>	<u>\$ 754,191</u>	<u>\$ 40,799</u>	<u>\$ 15,925</u>	<u>\$ 5,921,678</u>

Interfund transfers are used to 1) move unrestricted revenues from the general fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations, and 2) to move revenues collected from restricted sources to other funds to pay for direct expenses such as rent, workshops, professional development, and other administrative. The routine transactions during the year relate primarily to general administrative services, rent and professional development. There were no significant transfers (nonroutine or outside of regular business activities) during fiscal year 2024.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 7 LONG-TERM LIABILITIES**

**Changes in Long-Term Liabilities**

A summary of the changes in the CREC's long-term liabilities for the year ended June 30, 2024, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Activities:					
OPEB Liability	\$ 12,463,395	\$ 3,126,819	\$ -	\$ 15,590,214	\$ 165,000
Business Type Activities:					
Lease Liability	\$ 1,384,776	\$ -	\$ (177,741)	\$ 1,207,035	\$ 189,739

For governmental activities, the total OPEB liability is generally liquidated by the General Fund.

**Leases Payable**

CREC leases a facility under a long-term, noncancelable lease agreement. The lease expires on December 31, 2030.

The right-to-use lease assets and the related accumulated amortization are detailed in Note 5.

Principal and interest requirements to maturity under lease agreements are as follows:

Year Ending June 30,	Business Type Activities	
	Principal	Interest
2025	\$ 189,739	\$ 38,580
2026	202,303	31,723
2027	215,461	24,416
2028	229,235	16,639
2029	243,653	8,369
2030	126,644	924
Total	\$ 1,207,035	\$ 120,651

CREC has a credit line agreement that provides for borrowings up to \$11,625,000 as a revolving line of credit, with interest charged at the Taxable Index Floating Rate for an Interest Period. The agreement contains various financial covenants. There was a \$24,721 balance due at June 30, 2024.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 8 RISK MANAGEMENT**

CREC self-insures its employee health coverage. The plan is administered by an insurance company that processes and pays all claims, which are limited by stop-loss agreements, from the plan bank account. CREC maintains a balance in the account sufficient to fund the maximum allowable withdrawal by the insurance company. Claims are accrued at June 30, 2024, based on claims received subsequent to year-end within the allowable claim period. Claims of \$3,106,000 are reflected in the accrued expenses of the Internal Service Fund at June 30, 2024. All claims are reflected in the statement of net position as Current Liabilities based on experience in prior years and expectation.

CREC also self-insures its workers' compensation. The plan is administered by a third-party administrator that processes and pays all claims, from their bank account. CREC funds the bank account on a weekly basis. CREC maintains excess workers' compensation insurance and follows all the guidelines and issues reports to the State of Connecticut Workers' Compensation Commission. Claims of \$2,186,000 are reflected in the accrued expenses of the Workers' Compensation Fund at June 30, 2024.

Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that has been incurred but not reported (IBNR). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example for salvage or subrogation, are another component of the claims liability estimate.

Changes in the health insurance claims liability for the past two years are as follows:

	Accrued Liability Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Accrued Liability Claim Payments	Accrued Liability End of Fiscal Year
2022-23	\$ 2,075,000	\$ 41,606,874	\$ 40,575,874	\$ 3,106,000
2023-24	3,106,000	38,810,456	38,810,456	3,106,000

Changes in the workers' compensation claims liability for the past two years are as follows:

	Accrued Liability Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Accrued Liability Claim Payments	Accrued Liability End of Fiscal Year
2022-23	\$ 1,708,000	\$ 1,592,417	\$ 1,271,417	\$ 2,029,000
2023-24	2,029,000	1,141,930	984,930	2,186,000

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 8 RISK MANAGEMENT (CONTINUED)**

As of January 1, 1995, CREC self-insures its contributions to the state's unemployment fund. CREC maintains a balance in an account sufficient to fund expected unemployment claims. Claims paid through June 30, 2024, were \$333,993.

CREC purchases commercial insurance for other risks. There has been no reduction in insurance coverage and there have been no settlements that exceeded insurance coverage in the past three fiscal years.

**NOTE 9 FUND BALANCE**

The components of fund balance for the governmental funds at June 30, 2024, are as follows:

	General Fund	Grants and Contracts Fund	Nonmajor Governmental Funds	Total
Fund Balances:				
Nonspendable:				
Prepays	\$ 205,312	\$ 474,802	\$ -	\$ 680,114
Restricted for:				
Education	-	3,257,320	-	3,257,320
Student Activities	-	-	615,599	615,599
CREC Foundation	-	-	586,424	586,424
Committed to:				
School Construction Projects	-	-	1,490,484	1,490,484
Assigned to:				
Future Obligations	5,808,751	-	-	5,808,751
Unassigned	44,396,449	(5,568,138)	-	38,828,311
Total Fund Balances	\$ 50,410,512	\$ (1,836,016)	\$ 2,692,507	\$ 51,267,003

**NOTE 10 CONTINGENT LIABILITIES**

There are various suits and claims pending against CREC, none of which, individually or in the aggregate, is believed by counsel to be likely to result in judgment or judgments that could materially affect CREC's financial position.

CREC has received state and federal grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for any expenditure disallowed under terms of the grant. Based on prior experience, management believes such disallowances, if any, will not be material.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS**

**OPEB Plan**

**A. Plan Description**

CREC administers one single-employer, post-retirement healthcare defined benefits plan. The plan provides medical, dental, and life insurance benefits to eligible retirees and their spouses in accordance with Council resolutions and bargaining agreements. Teachers and certified administrators who retire directly from CREC and meet certain eligibility criteria may participate.

CREC currently pays for postemployment healthcare benefits on a pay-as-you-go basis. As of June 30, 2024, CREC has not established a trust fund to irrevocably segregate assets to fund liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. Administration costs are financed from current operations.

**B. Benefit Provided**

CREC's plan provides for medical benefits for all eligible retirees. Eligible retirees include teachers and certified administrators who retire after age 50 with 20 years of service or 25 years of service. Benefits include various Anthem medical plans, dependent on whether under or over age 65 and whether eligible for Medicare. The retiree must pay 100% of the cost for medical coverage. Spouse coverage continues on the death of the retiree as a COBRA benefit.

CREC's funding and payment of postemployment benefits are accounted for in the Self Insurance Fund, an internal service fund, on a pay-as-you-go basis. As of June 30, 2024, CREC has not established a trust fund to irrevocably segregate assets to fund the liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. Retired plan members and beneficiaries currently receiving benefits are required to contribute 100% of the cost for medical coverage. Spouse coverage continues on the death of the retiree as COBRA benefit.

**Employees Covered by Benefit Terms**

Membership in the plan consisted of the following at January 1, 2024:

Inactive Employees Currently Receiving Benefit Payments	13
Inactive Employees Entitled to But Not Yet Receiving Benefit Payments	-
Active Employees	912
Total	<u>925</u>

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Plan (Continued)**

**C. Total OPEB Liability**

CREC's total OPEB liability of \$15,590,214 was measured as of June 30, 2024, and was determined by an actuarial valuation as of January 1, 2024.

**D. Actuarial Assumptions and Other Inputs**

The total OPEB liability in the January 1, 2024, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.40%
Discount Rate	3.93% (Prior: 3.65%)
Healthcare Cost Trend Rates	7.00% for 2024, Decreasing 0.2% Per Year to an Ultimate Rate of 4.40% for 2037 and Later Years Prior: 6.50% for 2022, Decreasing 0.2% Per Year to an Ultimate Rate of 4.40% for 2033 and Later Years
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

The discount rate was based on the 20-year AA municipal bond index for unfunded OPEB plans. The discount rate used for this valuation is equal to the published Bond Buyer GO 20-Bond Municipal Index effective as of June 30, 2024.

Mortality rates were based on Pub-2010 Public Retirement Plans Mortality Tables for Teachers, for nonannuitants, projected to the valuation date with Scale MP-2021.

The plan does not have sufficiently credible data on which to perform a mortality experience study and is using Scale MP-2021 because it is based on the latest published retirement mortality study released by the Society of Actuaries.

**E. Changes in the Total OPEB Liability**

	Total OPEB Liability
Balance - July 1, 2023	\$ 12,463,395
Changes for the Year:	
Service Cost	765,961
Interest on Total OPEB Liability	479,846
Difference Between Expected and Actual Experience	1,494,659
Changes in Assumptions	553,638
Benefit Payments	(167,285)
Net Changes	<u>3,126,819</u>
Balance - June 30, 2024	<u><u>\$ 15,590,214</u></u>



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Plan (Continued)**

**F. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of CREC, as well as what CREC's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease (2.93%)	Current Discount Rate (3.93%)	1% Increase (4.93%)
Total OPEB liability	<u>\$ 17,779,198</u>	<u>\$ 15,590,214</u>	<u>\$ 13,662,793</u>

**G. Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability of CREC, as well as what CREC's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	1% Decrease (6.00% Decreasing to 3.40%)	Healthcare Cost Trend Rates (7.00% Decreasing to 4.40%)	1% Increase (8.00% Decreasing to 5.40%)
Total OPEB liability	<u>\$ 12,947,186</u>	<u>\$ 15,590,214</u>	<u>\$ 18,878,054</u>

**H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2024, CREC recognized OPEB expense of \$1,056,637. At June 30, 2024, CREC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 1,415,156	\$ 2,711,952
Changes of Assumptions	2,700,682	2,810,659
Total	<u>\$ 4,115,838</u>	<u>\$ 5,522,611</u>

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**OPEB Plan (Continued)**

**H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2025	\$ (154,790)
2026	(154,790)
2027	(154,790)
2028	(154,790)
2029	(159,366)
Thereafter	(628,247)
Total	<u><u>\$ (1,406,773)</u></u>

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan**

**A. Plan Description**

Teachers, principals, superintendents, or supervisors engaged in service of public schools plus professional employees at State Schools of higher education are eligible to participate in the Connecticut State Teachers’ Retirement System Retiree Health Insurance Plan (TRS-RHIP), a cost-sharing, multiple-employer defined benefit other postemployment benefit plan administered by the Teachers’ Retirement Board (TRB), if they choose to be covered.

Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the TRB. TRS-RHIP issues a publicly available financial report that can be obtained at [www.ct.gov/trb](http://www.ct.gov/trb).

**B. Benefit Provisions**

There are two types of the healthcare benefits offered through the system. Subsidized Local School District Coverage provides a subsidy paid to members still receiving coverage through their former employer and the CTRB Sponsored Medicare Supplemental Plans provide coverage for those participating in Medicare but not receiving Subsidized Local School District Coverage.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**B. Benefit Provisions (Continued)**

Any member who is not currently participating in Medicare Parts A and B is eligible to continue healthcare coverage with their former employer. A subsidy of up to \$220 per month for a retired member plus an additional \$220 per month for a spouse enrolled in a local school district plan is provided to the school district to first offset the retiree's share of the cost of coverage, and any remaining portion is used to offset the district's cost. The subsidy amount is set by statute. A subsidy amount of \$440 per month may be paid for a retired member, spouse, or the surviving spouse of a member who has attained the normal retirement age to participate in Medicare, is not eligible for Part A of Medicare without cost, and contributes at least \$440 per month towards coverage under a local school district plan.

Any member who is currently participating in Medicare Parts A and B is eligible to either continue healthcare coverage with their former employer, if offered, or enroll in the plan sponsored by the System. If they elect to remain in the plan with their former employer, the same subsidies as above will be paid to offset the cost of coverage.

If a member participating in Medicare Parts A and B so elects, they may enroll in one of the CTRB Sponsored Medicare Supplement Plans. Effective July 1, 2018, the System added a Medicare Advantage Plan option. Active members, retirees, and the state pay equally toward the cost of the basic coverage (medical and prescription drug benefits) under the Medicare Advantage Plan. Retired members who choose to enroll in the Medicare Supplement Plan are responsible for the full difference in the premium cost between the two plans. Additionally, effective July 1, 2018, retired members who cancel their healthcare coverage or elect to not enroll in a CTRB sponsored healthcare coverage option must wait two years to re-enroll.

**Survivor Health Care Coverage**

Survivors of former employees or retirees remain eligible to participate in the plan and continue to be eligible to receive either the \$220 monthly subsidy or participate in the TRB-Sponsored Medicare Supplemental Plans, as long as they do not remarry.

**C. Eligibility**

Any member who is currently receiving a retirement or disability benefit is eligible to participate in the plan.

**Credited Service**

One month for each month of service as a teacher in Connecticut public schools, maximum 10 months for each school year. Ten months of credited service constitutes one year of Credited Service. Certain other types of teaching services, state employment, or wartime military service may be purchased prior to retirement if the member pays one-half the cost.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**C. Eligibility (Continued)**

Normal Retirement

Age 60 with 20 years of Credited Service in Connecticut, or 35 years of Credited Service including at least 25 years of service in Connecticut.

Early Retirement

Age 55 with 20 years of Credited Service including 15 years of Connecticut service, or 25 years of Credited Service including 20 years of Connecticut service.

Pro Ratable Retirement

Age 60 with 10 years of Credited Service.

Disability Retirement

No service requirement if incurred in the performance of duty, and five years of Credited Service in Connecticut if not incurred in the performance of duty.

Termination of Employment

Ten or more years of Credited Service.

**D. Contributions**

State of Connecticut

Per Connecticut General Statutes Section 10-183z, contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers' Retirement Board and appropriated by the General Assembly. The state contributions are not currently actuarially funded. The state appropriates from the General Fund one-third of the annual costs of the plan. Administrative costs of the plan are financed by the state. Based upon Chapter 167a, Subsection D of Section 10-183t of the Connecticut statutes, it is assumed the state will pay for any long-term shortfall arising from insufficient active member contributions.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

For the year ended June 30, 2024, the amount of "on-behalf" contributions made by the state was \$419,857 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**D. Contributions (Continued)**

Employees/Retirees

The cost of providing plan benefits is financed on a pay-as-you-go basis as follows: active teachers' pay for one-third of the plan costs through a contribution of 1.25% of their pensionable salaries, and retired teachers pay for one-third of the plan costs through monthly premiums, which helps reduce the cost of health insurance for eligible retired members and dependents.

**E. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

At June 30, 2024, CREC reports no amounts for its proportionate share of the net OPEB liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by CREC as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with CREC was as follows:

CREC's Proportionate Share of the Net OPEB Liability	\$	-
State's Proportionate Share of the Net OPEB Liability Associated with CREC		31,152,940
Total		<u><u>\$ 31,152,940</u></u>

The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as June 30, 2023. At June 30, 2024, CREC has no proportionate share of the net OPEB liability.

For the year ended June 30, 2024, CREC recognized OPEB expense and revenue of (\$3,670,019) in Exhibit II.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**F. Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Health Care Costs Trend Rate	Known Increases Until Calendar Year 2024 then General Trend Decreasing to an Ultimate Rate of 4.50% by 2031
Salary Increase	3.00-6.50%, Including Inflation
Investment Rate of Return	3.00%, Net of OPEB Plan Investment Expense, Including Inflation
Year Fund Net Position Will be Depleted	2028

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2014 - June 30, 2019.

The changes in the assumptions since the prior year are as follows:

- Discount rate changed from 3.53% to 3.64%.
- Expected annual per capita claims costs were updated to better reflect anticipated medical and prescription drug claim experience;

The long-term expected rate of return on plan assets is reviewed as part of the GASB 75 valuation process. Several factors are considered in evaluating the long-term rate of return assumption, including the plan's current asset allocations and a log-normal distribution analysis using the best-estimate ranges of expected future real rates of return (expected return, net investment expense and inflation) for each major asset class. The long-term expected rate of return was determined by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. The plan is 100% invested in U.S. Treasuries (Cash Equivalents) for which the expected 10-Year Geometric Real Rate of Return is (0.77%).

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Other Postemployment Benefit – Connecticut State Teachers Retirement Plan  
(Continued)**

**F. Discount Rate**

The discount rate used to measure the total OPEB liability was 3.64%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 75. The projection was based on an actuarial valuation performed as of June 30, 2023.

In addition to the actuarial methods and assumptions of the June 30, 2023, actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows:

- Total payroll for the initial projection year consists of the payroll of the active membership present on the valuation date. In subsequent projection years, total payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the current member contribution rate. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Annual state contributions were assumed to be equal to the most recent five-year average of state contributions toward the fund.

Based on those assumptions, the plan's fiduciary net position was projected to be depleted in 2028 and, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent rate.

**G. Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate and the Discount Rate**

CREC's proportionate share of the net OPEB liability is \$-0- and, therefore, the change in the healthcare cost trend rate or the discount rate would only impact the amount recorded by the state of Connecticut.

**H. OPEB Plan Fiduciary Net Position**

Detailed information about the Connecticut State Teachers OPEB Plan fiduciary net position is available in the separately issued State of Connecticut Annual Comprehensive Financial Report at [www.ct.gov](http://www.ct.gov).

**I. Other Information**

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as CREC has no obligation to contribute to the plan.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 12 EMPLOYEE RETIREMENT PLAN**

**Defined Contribution Pension Plan**

The Capitol Region Education Council sponsors the CREC Savings and Retirement Plan, a 403(b) defined contribution pension plan established July 1, 1997, to provide benefits at retirement to all employees of CREC.

Plan members may elect to contribute up to the Internal Revenue Service maximum. CREC matches eligible member contributions up to 5% of covered salary. At June 30, 2024, there were 2,112 plan members. Transamerica Savings and Retirement Plan administers the retirement plan. Plan provisions and contribution requirements are established and may be amended by the CREC Board.

Employer and plan member contributions are recognized in the period contributions are due. Employer and employee contributions for the year ended June 30, 2024, were \$2,124,634 and \$10,326,820, respectively.

Plan investments are participant directed. CREC has no fiduciary responsibility for the plan assets.

**Connecticut Teachers Retirement System – Pension**

**A. Plan Description**

Teachers, principals, superintendents, or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost-sharing, multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the state Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at [www.ct.gov](http://www.ct.gov).

**B. Benefit Provisions**

The plan provides retirement, disability, and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

**Normal Retirement**

Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the three years of highest salary).

**Early Retirement**

Employees are eligible after 25 years of credited service with a minimum 20 years of Connecticut service, or age 55 with 20 years of credited service with a minimum 15 years of Connecticut service with reduced benefit amounts.



**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**B. Benefit Provisions (Continued)**

Disability Retirement

Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

**C. Contributions**

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the state of Connecticut are approved, amended, and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

The statutes require the state of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

For the year ended June 30, 2024, the amount of "on-behalf" contributions made by the state was \$30,853,569 and is recognized in the General Fund as intergovernmental revenues and education expenditures.

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of pensionable salary for the pension benefit.

Effective January 1, 2018, the required contribution increased to 7% of pensionable salary.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2024, CREC reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the state pay 100% of the required contribution. The amount recognized by CREC as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with CREC were as follows:

CREC's Proportionate Share of the Net Pension Liability	\$	-
State's Proportionate Share of the Net Pension Liability Associated with CREC		<u>332,524,081</u>
Total		<u><u>\$ 332,524,081</u></u>

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. At June 30, 2024, CREC has no proportionate share of the net pension liability.

For the year ended June 30, 2024, CREC recognized pension expense and revenue of \$31,837,255 in Exhibit II.

**E. Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increase	3.00-6.50%, Including Inflation
Investment Rate of Return	6.90%, Net of Pension Plan Investment Expense, Including Inflation

Mortality rates were based on the PubT-2010 Healthy Retiree Table (adjusted 105% for males and 103% for females at ages 82 and above), projected generationally with MP-2019 for the period after service retirement.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the five-year period ending June 30, 2019.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**E. Actuarial Assumptions (Continued)**

Assumption changes since the prior year are as follows:

- There were no changes in assumptions that affected the measurement of the TPL since the prior measurement date.

Benefit changes since the prior year are as follows:

- There were no changes in benefit provisions that affected the measurement of the TPL since the prior measurement date.

**Cost-of-Living Allowance**

For teachers who retired prior to September 1, 1992, pension benefit adjustments are made in accordance with increases in the Consumer Price Index, with a minimum of 3% and a maximum of 5% per annum.

For teachers who were members of the Teachers' Retirement System before July 1, 2007, and retire on or after September 1, 1992, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 6% per annum. If the return on assets in the previous year was less than 8.5%, the maximum increase is 1.5%.

For teachers who were members of the Teachers' Retirement System after July 1, 2007, pension benefit adjustments are made that are consistent with those provided for Social Security benefits on January 1 of the year granted, with a maximum of 5% per annum. If the return on assets in the previous year was less than 11.5%, the maximum increase is 3%, and if the return on the assets in the previous year was less than 8.5%, the maximum increase is 1.0%.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**E. Actuarial Assumptions (Continued)**

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The current capital market assumptions and the target asset allocation as provided by the State of Connecticut Treasurer’s Office are summarized in the following table:

Asset Class	Expected Return	Target Allocation
Global Equity	6.80%	37.00%
Public Credit	2.90	2.00
Core Fixed Income	0.40	13.00
Liquidity Fund	-0.40	1.00
Risk Mitigation	0.10	5.00
Private Equity	11.20	15.00
Private Credit	6.10	10.00
Real Estate	6.20	10.00
Infrastructure and Natural Resources	7.70	7.00
Total		<u>100.00%</u>

**F. Discount Rate**

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that state contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate**

CREC’s proportionate share of the net pension liability is \$-0- and, therefore, the change in the discount rate would only impact the amount recorded by the state of Connecticut.

**CAPITOL REGION EDUCATION COUNCIL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2024**

**NOTE 12 EMPLOYEE RETIREMENT PLAN (CONTINUED)**

**Connecticut Teachers Retirement System – Pension (Continued)**

**H. Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial statements available at [www.ct.gov](http://www.ct.gov).

**I. Other Information**

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as CREC has no obligation to contribute to the plan.

**REQUIRED SUPPLEMENTARY INFORMATION**

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**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND AND MAJOR SPECIAL REVENUE FUND SCHEDULE OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	General Fund				Grants and Contracts Fund			
	Budget Amounts		Actual	Variance Positive (Negative)	Budget Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
<b>REVENUES</b>								
Tuition	\$ 34,685,009	\$ 37,601,498	\$ 32,097,637	\$ (5,503,861)	\$ -	\$ -	\$ -	\$ -
Grants in Aid	155,707,126	168,426,581	150,060,573	(18,366,008)	55,121,565	83,064,540	77,252,297	(5,812,243)
Room and Board	2,516,374	2,516,374	1,336,511	(1,179,863)	-	-	-	-
Sales of Services	107,259,756	107,495,086	113,621,917	6,126,831	2,118,019	1,767,338	532,026	(1,235,312)
Other Local Revenues	4,727,721	4,911,721	4,726,179	(185,542)	1,549,492	1,549,492	1,681,685	132,193
Transfers In	27,761,975	28,966,455	27,570,864	(1,395,591)	-	-	26,492	26,492
Total Revenues	<u>332,657,961</u>	<u>349,917,715</u>	<u>329,413,681</u>	<u>(20,504,034)</u>	<u>58,789,076</u>	<u>86,381,370</u>	<u>79,492,500</u>	<u>(6,888,870)</u>
<b>EXPENDITURES</b>								
Current:								
Special Programs	311,654,214	327,613,968	314,033,556	13,580,412	59,039,076	86,897,484	79,639,983	7,257,501
Facilities	11,304,580	11,304,580	5,614,103	5,690,477	-	-	-	-
Administration	9,699,167	10,999,167	10,737,051	262,116	-	-	-	-
Total Expenditures	<u>332,657,961</u>	<u>349,917,715</u>	<u>330,384,710</u>	<u>19,533,005</u>	<u>59,039,076</u>	<u>86,897,484</u>	<u>79,639,983</u>	<u>7,257,501</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>(971,029)</u>	<u>\$ (971,029)</u>	<u>\$ (250,000)</u>	<u>\$ (516,114)</u>	<u>(147,483)</u>	<u>\$ 368,631</u>
Budgetary Deficiency of Revenues Over Expenditures is Different than GAAP Net Change in Fund Balance Because:								
Revenues and Expenditures for CREC General Program are Not Budgeted			<u>6,450,470</u>				<u>-</u>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			<u>\$ 5,479,441</u>				<u>\$ (147,483)</u>	



**CAPITOL REGION EDUCATION COUNCIL  
SCHEDULE OF CREC'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
TEACHERS RETIREMENT PLAN  
LAST TEN FISCAL YEARS**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
CREC's Proportion of the Net Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CREC's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net Pension Liability Associated with CREC	332,524,081	360,590,571	292,700,286	369,567,113	329,218,126	253,846,302	261,059,521	275,419,794	189,673,526	175,315,163
Total	<u>\$ 332,524,081</u>	<u>\$ 360,590,571</u>	<u>\$ 292,700,286</u>	<u>\$ 369,567,113</u>	<u>\$ 329,218,126</u>	<u>\$ 253,846,302</u>	<u>\$ 261,059,521</u>	<u>\$ 275,419,794</u>	<u>\$ 189,673,526</u>	<u>\$ 175,315,163</u>
CREC's Covered Payroll	\$ 97,906,797	\$ 90,665,224	\$ 88,944,666	\$ 86,278,165	\$ 83,770,658	\$ 80,575,533	\$ 80,058,763	\$ 79,716,509	\$ 76,634,678	\$ 67,967,228
CREC's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.39%	54.06%	60.77%	49.24%	52.00%	57.69%	55.93%	52.26%	59.50%	61.51%

**Notes to Schedule:**

Changes in Benefit Terms  
Changes of Assumptions

None  
None

Actuarial Cost Method  
Amortization Method  
Single Equivalent Amortization Period  
Asset Valuation Method  
Inflation  
Salary Increase  
Investment Rate of Return

Entry age  
Level percent of pay, closed, grading to a level dollar amortization method for the June 30, 2024 valuation  
27.8 years  
Four-year smoothed market  
2.50%  
3.00%-6.50%, including inflation  
6.90%, net of investment related expense

Notes:  
- The measurement date is one year earlier than the employer's reporting date.

**CAPITOL REGION EDUCATION COUNCIL  
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
LAST SEVEN FISCAL YEARS\***

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:							
Service Cost	\$ 765,961	\$ 749,899	\$ 1,141,500	\$ 1,083,236	\$ 755,221	\$ 862,528	\$ 783,387
Interest	479,846	436,434	329,959	307,270	385,372	482,530	452,801
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	1,494,659	(91,462)	(779,171)	(22,811)	(569,345)	(2,681,832)	(21,675)
Changes of Assumptions and Other Inputs	553,638	(175,920)	(3,157,273)	86,823	2,395,698	483,330	200,303
Benefit Payments	(167,285)	(68,040)	(113,257)	(167,404)	(569,832)	(487,334)	(206,374)
Net Change in Total OPEB Liability	3,126,819	850,911	(2,578,242)	1,287,114	2,397,114	(1,340,778)	1,208,442
Total OPEB Liability - Beginning	<u>12,463,395</u>	<u>11,612,484</u>	<u>14,190,726</u>	<u>12,903,612</u>	<u>10,506,498</u>	<u>11,847,276</u>	<u>10,638,834</u>
Total OPEB Liability - Ending	<u>\$ 15,590,214</u>	<u>\$ 12,463,395</u>	<u>\$ 11,612,484</u>	<u>\$ 14,190,726</u>	<u>\$ 12,903,612</u>	<u>\$ 10,506,498</u>	<u>\$ 11,847,276</u>
Covered-Employee Payroll	\$ 85,733,141	\$ 77,794,348	\$ 75,971,043	\$ 77,008,486	\$ 75,203,600	\$ 71,948,374	\$ 72,943,020
Total OPEB Liability as a Percentage of Covered-Employee Payroll	18.18%	16.02%	15.29%	18.43%	17.16%	14.60%	16.24%

**Notes to Schedule:**

## Assumption Changes:

Discount Rate	3.93%, prior year 3.65%
Rate of Compensation Increase	2.40%
Inflation	2.40%
Healthcare Cost Trend Rates:	7.00% for 2024, decreasing 0.2% per year to an ultimate rate of 4.40% for 2037 and later years.
Mortality:	Pub-2010 Public Retirement Plans Mortality Tables for Teachers, for nonannuitants and annuitants, projected to the valuation date with Scale MP-2021.
Mortality Improvement:	Projected to date of decrement using Scale MP-2021 (generational).

\* Schedule is intended to show information for ten years - additional years will be displayed as they become available.

Note: There are no assets accumulated in a trust to pay related benefits for the OPEB Plan.

**CAPITOL REGION EDUCATION COUNCIL  
SCHEDULE OF CREC'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
TEACHERS RETIREMENT PLAN  
LAST SEVEN FISCAL YEARS\***

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
CREC's Proportion of the Net OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CREC's Proportionate Share of the Net OPEB Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's Proportionate Share of the Net OPEB Liability Associated with CREC	<u>31,152,940</u>	<u>31,579,464</u>	<u>31,889,160</u>	<u>55,120,948</u>	<u>51,343,424</u>	<u>50,745,512</u>	<u>67,193,761</u>
Total	<u>\$ 31,152,940</u>	<u>\$ 31,579,464</u>	<u>\$ 31,889,160</u>	<u>\$ 55,120,948</u>	<u>\$ 51,343,424</u>	<u>\$ 50,745,512</u>	<u>\$ 67,193,761</u>
CREC's Covered Payroll	\$ 97,906,797	\$ 90,665,224	\$ 88,944,666	\$ 86,278,165	\$ 83,770,658	\$ 80,575,533	\$ 80,058,763
CREC's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.92%	9.46%	6.11%	2.50%	2.08%	1.49%	1.79%

**Notes to Schedule:**

Changes in Benefit Terms	There were no changes to benefit terms since the prior Measurement Date.
Changes of Assumptions	Based on the procedure described in GASB 74, the discount rate used to measure plan obligations for financial accounting purposes as of June 30, 2023 was updated to equal the SEIR of 3.53% as of June 30, 2023;
Actuarial Cost Method	Entry age
Amortization Method	Level percent of payroll over an open period
Remaining Amortization Period	30 years
Asset Valuation Method	Market value of assets
Investment Rate of Return	3.00%, net of investment related expense including price inflation
Price Inflation	2.50%

**Notes:**

- This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.
- The measurement date is one year earlier than the employer's reporting date.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES**

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**GENERAL FUND**

## GENERAL FUND

### ADMINISTRATION PROGRAMS

**CREC GENERAL** - This program accounts for administrative revenues and Council-designated special purpose funds.

**EXECUTIVE DIRECTOR** - The Executive Director directs the entire agency subject to the governance of the Council.

**ASSISTANT EXECUTIVE DIRECTOR** - The Assistant Executive Director directs the entire agency subject to the governance of the Council.

**OFFICE OF FINANCE AND OPERATIONS** – The Office of Finance and Operations, which includes the offices of the Deputy Executive Director, Director of Operations and the Chief Financial Officer, manages the receipt, accounting, investment and expenditure of monetary resources and the acquisition, inventory, maintenance and disposition of physical resources and facilities of CREC. Accounting services, purchasing, cooperative purchasing program, accounts payable, payroll services, accounts receivable, treasury, grants and budget management and loss prevention operate under the direction of the Chief Financial Officer.

**HUMAN RESOURCES** - Human Resources provides all personnel services to employees and programs, including hiring, benefit and salary administration, record keeping, and employee policy and procedure administration. CREC's Human Resources division also provides hiring and interviewing training to CREC LEAs, with particular emphasis on the Americans with Disabilities Act and sexual harassment awareness.

**COMMUNICATIONS** - Communications promotes CREC's mission, initiatives and accomplishments to school districts and other agencies. The office is also responsible for the production of CREC's Annual Report, media relations and internal communications.

**STUDENT SERVICES** - Student Services manages programs that offer highly specialized services for children with autism, adolescents experiencing emotional and/or behavioral difficulties and students who are developmentally delayed or medically fragile. The division also offers an array of early childhood services, including services to children from birth to age three who demonstrate developmental difficulties. The division offers an array of mental health interventions. The Student Services' Integrated Program Model program provides occupational therapy, physical therapy and speech therapy to districts and families in need. The division also runs a community based vocational program for young adults with disabilities ages 18-22.

**GRANTS AND DEVELOPMENT OFFICE** - Grants and Development identifies funding sources from grants, contracts, foundations and benefactors and provides leadership and technical assistance in the preparation of grant proposals internally and externally.

### FACILITIES

**ADMINISTRATIVE BUILDINGS COST CENTER** - The costs of operating CREC's central administrative buildings are met by rent paid on a proportionate basis by each of the programs using space at the facility.

## GENERAL FUND

### SPECIAL PROGRAMS

**MADE IN THE SHADE** - CREC works in collaboration with the local school districts in the Farmington Valley to provide an extended school year program for students with disabilities entering first through fifth grade. The Made in the Shade program serves up to 14 students who are experiencing challenges in peer and adult interactions, behavioral and recreational activities. The CREC program is no longer active in fiscal year 2024.

**STRIVE** - The Southern Transition Real-World and Independent Vocational Education Program (STRIVE) is a community-based program located in Clinton, CT for students with disabilities ages 18-22 years old. Students spend a majority of their day in community-based work experiences developing independent living, social and employment skills.

**CREC PRESCHOOL AT PROGRESS DRIVE** - CREC manages and operates the CREC Preschool at Progress Drive located in Wethersfield, CT. This school serves grades PreK3 and PreK4 for the expanded preschool enrollment at Glastonbury East Hartford Magnet School, Academy of International Studies Elementary School, Academy of Aerospace & Engineering Elementary School and the University of Hartford Magnet School. Students will attend classes at the CREC Preschool at Progress Drive for PreK and then be automatically enrolled in Kindergarten through 5<sup>th</sup> grade at their assigned school campus.

**LEARNING CORRIDOR COST CENTER** - CREC manages the Learning Corridor campus. Services are charged back to the Montessori Magnet School, the Greater Hartford Academy of the Arts and the Hartford Trinity College Magnet Academy. These services represent facility and operation costs for the campus.

**MONTESSORI MAGNET SCHOOL** - CREC manages and operates the Montessori Magnet School at the Learning Corridor in Hartford, CT. This school serves grades PreK-6. As Connecticut's first interdistrict Montessori public magnet school, its mission is to provide a unique educational opportunity for children in a diverse learning environment.

**GLASTONBURY/EAST HARTFORD MAGNET SCHOOL** - CREC manages and operates the Glastonbury/East Hartford Magnet School located in Glastonbury, CT. This school serves grades PreK-5. The school emphasizes science, computer and global education.

**ACADEMY OF AEROSPACE AND ENGINEERING MAGNET SCHOOL** - CREC manages and operates the Academy of Aerospace and Engineering Magnet School located in Windsor, CT. This school serves grades 6-12. The mission of the Academy is to provide, through state-of-the-art technology, educational experiences that expand the teaching and learning of science, mathematics and technology in the classroom.

**CREC ACADEMY OF INTERNATIONAL STUDIES** - CREC manages and operates the CREC Academy of International Studies located in Bloomfield, CT. This school serves grades 6-12. The school specializes in global studies and features a unique curriculum, an extended school day and extensive use of technology.

**CREC ACADEMY OF COMPUTER SCIENCE & ENGINEERING MIDDLE SCHOOL** - CREC manages and operates the CREC Academy of Computer Science & Engineering Middle School located in East Hartford, CT. This school serves grades 6-8. The school specializes in science and technology and primarily serves five diverse communities in the Capitol Region and is located at the convergence of the Connecticut and Hockanum rivers.



## GENERAL FUND

**CREC ACADEMY OF COMPUTER SCIENCE & ENGINEERING HIGH SCHOOL** - CREC manages and operates the CREC Academy of Computer Science & Engineering High School located in Enfield, CT. This school serves grades 9-12. The school partners the power of design and innovation with the responsible use of technology to develop programs and apps, critical thinking, collaboration, problem-solving and entrepreneurship to build a more equitable world for all.

**UNIVERSITY OF HARTFORD MAGNET SCHOOL** - CREC manages and operates the University of Hartford Magnet School (UHMS) located in Hartford, CT. This school serves grades PreK-5. The curriculum focus for UHMS is the infusion of Dr. Howard Gardner's Theory of Multiple Intelligences in an elementary school environment.

**SOUNDBRIDGE** - Soundbridge is a highly specialized auditory and oral program for hearing impaired children from birth to 22 years of age. The program serves children in approximately 100 school districts and educational programs in Connecticut and Massachusetts.

**RIVER STREET SCHOOL** - River Street School offers highly specialized educational programming for students who require a very predictable, structured environment. The school responds to the needs of school districts that are hard-pressed to provide these resources locally, during the school year and over the summer. River Street serves autistic, developmentally delayed, learning disabled, pervasive developmentally delayed and behaviorally disordered students. The school also operates two residential facilities, both licensed by the State Department of Developmental Services, providing services for students attending the River Street School.

**POLARIS CENTER** - The John J. Allison Polaris Center serves day students with severe emotional and behavior problems, through comprehensive treatment services and special education at elementary, middle school and high school levels. Services include individual, group and family therapy, adventure-based experiences and a full range of therapeutic activities.

**MAGNET SCHOOL COST CENTER** - This program provides for the central office services required exclusively for the magnet schools. It includes the office of the Superintendent of Magnet Schools, curriculum and instruction services, pupil services, special education services, transportation, and facilities operations for the CREC Magnet Schools. These costs are allocated to the magnet schools.

**INTEGRATED PROGRAM MODEL** - The Integrated Program Model (IPM) provides a transdisciplinary approach of special education services to students, ages 3-22 years old, with physical, cognitive and/or behavioral disabilities. IPM provides services for students requiring homebound instruction and hospital-based education.

**FARMINGTON VALLEY DIAGNOSTIC CENTER** - The Farmington Valley Diagnostic Center provides specialized diagnostic and education services for children who are having difficulties in achieving success in their local school districts. CREC works in collaboration with local school districts in the Farmington Valley area to design and provide effective strategies to increase student learning.

**SPECIAL EDUCATION TRANSPORTATION** - This program serves districts by transporting special education students to their out-of-district school destinations. The program objectives are to increase service quality and reduce district costs. This is achieved by pairing neighboring districts whose students go to the same out-of-district schools and providing CREC vehicles driven by well-trained CREC employees.

## GENERAL FUND

**GREATER HARTFORD ACADEMY OF THE ARTS** - CREC manages and operates the Greater Hartford Academy of the Arts located at the Learning Corridor and the Sawtooth Building at Coltsville in Hartford, CT. This school serves grades 9-12. The Academy teaches students vocal and instrumental music, theater, dance and creative writing. In addition to the beneficial arts experience, a major outcome of the program is the understanding that develops among students relating to cultural similarities. Relationships between the Academy and area universities have been developed to explore college credit and tuition abatement for Academy students.

**SCHOOL TRANSPORTATION MANAGEMENT SERVICES** - This program centralizes the costs related to suburban transportation for the Hartford Public Magnet Schools.

**CREC ACADEMY OF INTERNATIONAL STUDIES ELEMENTARY SCHOOL** - CREC manages and operates the CREC Academy of International Studies Elementary School located in South Windsor, CT. This school serves grades PreK-5. The school focuses on developing knowledgeable, inquiring and caring young people who help create a better and more peaceful world through intercultural understanding and respect.

**REGGIO MAGNET SCHOOL OF THE ARTS** - CREC manages and operates the Reggio Magnet School of the Arts located in Avon, CT. This school serves grades PreK-5. The school is based on four guiding principles: children must have control over the direction of their learning; children must be able to learn through experiences of touching, moving, listening, seeing and hearing; children have a relationship with other children and with material items in the world that children must be allowed to explore; and children must have endless ways and opportunities to express themselves.

**ACADEMY OF SCIENCE AND INNOVATION** - CREC manages and operates the Academy of Science And Innovation located in New Britain, CT. This school serves grades 6-12. The Academy is designed to provide academic and hands on preparation for careers in science, technology, engineering and mathematics.

**DISCOVERY ACADEMY** - CREC manages and operates the Discovery Academy located in Wethersfield, CT. This school serves grades PreK-5. The Academy focuses on developing strong foundational knowledge for students in four interrelated domains of STEM literacy: science, technology, engineering and mathematics.

**MUSEUM ACADEMY** - CREC manages and operates the Museum Academy located in Bloomfield, CT. This school serves grades PreK-5. The Academy focuses on providing a culturally diverse learning environment in collaboration with museums throughout the community.

**ANA GRACE ACADEMY OF THE ARTS ELEMENTARY MAGNET SCHOOL** - CREC manages and operates the Ana Grace Academy of the Arts Elementary Magnet School located in Bloomfield, CT. This school serves grades PreK-5. The school provides students with the opportunity to explore vocal and instrumental music, visual art, dance, theatre, creative writing and interdisciplinary arts.

**ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL** - CREC manages and operates the Ana Grace Academy of the Arts Middle School in Bloomfield, CT. This school serves grades 6-8. The school provides students with the opportunity to explore vocal and instrumental music, visual art, dance, theatre, creative writing and interdisciplinary arts.

## GENERAL FUND

**ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL** - CREC manages and operates the Academy of Aerospace and Engineering Elementary School located in Rocky Hill, CT. This school serves grades PreK-5. The school provides students with the foundational knowledge in four interrelated domains of STEM literacy: science, technology, engineering, and mathematics. The curricula provides students with significant and meaningful opportunities to conduct investigations, gather and use information, and solve problems using scientific methods of thinking and technology as tools.

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM  
JUNE 30, 2024**

Administration									
	CREC General	Executive Director	Assistant Executive Director	Office of Finance and Operations	Human Resources	Communications	Student Services	Grants and Development Office	Total
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ -	\$ 42,620	10,297	\$ 5,028,203	\$ 349,356	\$ 850,484	\$ 114,020	\$ -	\$ 6,394,980
Accounts Receivable, Net	-	8,640	-	170,544	-	20,000	400	-	199,584
Due from Other Funds	43,174,732	-	-	-	-	-	-	-	43,174,732
Prepaid Items	-	-	-	94,545	5,853	17,263	-	-	117,661
<b>Total Assets</b>	<b>\$ 43,174,732</b>	<b>\$ 51,260</b>	<b>10,297</b>	<b>\$ 5,293,292</b>	<b>\$ 355,209</b>	<b>\$ 887,747</b>	<b>\$ 114,420</b>	<b>\$ -</b>	<b>\$ 49,886,957</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable and Accrued Liabilities	\$ 940,455	\$ 14,839	\$ 10,297	\$ 450,713	\$ 130,189	\$ 31,220	\$ 14,828	\$ 10,888	\$ 1,603,429
Due to Other Funds	-	-	-	-	-	-	-	433,357	433,357
Unearned Revenues	3,528	-	-	-	-	-	79,375	-	82,903
<b>Total Liabilities</b>	<b>943,983</b>	<b>14,839</b>	<b>10,297</b>	<b>450,713</b>	<b>130,189</b>	<b>31,220</b>	<b>94,203</b>	<b>444,245</b>	<b>2,119,689</b>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	94,545	5,853	17,263	-	-	117,661
Assigned	5,808,751	-	-	-	-	-	-	-	5,808,751
Unassigned	36,421,998	36,421	-	4,748,034	219,167	839,264	20,217	(444,245)	41,840,856
<b>Total Fund Balances</b>	<b>42,230,749</b>	<b>36,421</b>	<b>-</b>	<b>4,842,579</b>	<b>225,020</b>	<b>856,527</b>	<b>20,217</b>	<b>(444,245)</b>	<b>47,767,268</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 43,174,732</b>	<b>\$ 51,260</b>	<b>10,297</b>	<b>\$ 5,293,292</b>	<b>\$ 355,209</b>	<b>\$ 887,747</b>	<b>\$ 114,420</b>	<b>\$ -</b>	<b>\$ 49,886,957</b>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2024**

	Facilities			Special Programs				
	Administrative Buildings Cost Center	Made in the Shade	STRIVE	CREC Preschool at Progress Drive	Learning Corridor Cost Center	Montessori Magnet School	Glastonbury/ East Hartford Magnet School	Academy of Aerospace and Engineering/ Magnet School
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ -	\$ -	\$ 199,711	\$ -	\$ -	\$ -	\$ 3,556,450	\$ 682,737
Accounts Receivable, Net	23,778	-	-	89,248	829,593	214,627	590,972	760,734
Due from Other Funds	-	-	-	-	-	-	-	4,520,439
Prepaid Items	57,631	-	2,816	-	-	1,006	-	-
Total Assets	<u>\$ 81,409</u>	<u>\$ -</u>	<u>\$ 202,527</u>	<u>\$ 89,248</u>	<u>\$ 829,593</u>	<u>\$ 215,633</u>	<u>\$ 4,147,422</u>	<u>\$ 5,963,910</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable and Accrued Liabilities	\$ 620,192	\$ -	\$ 16,140	\$ 191,287	\$ 456,703	\$ 401,204	\$ 551,942	\$ 1,274,304
Due to Other Funds	18,062,136	-	-	1,435,859	1,333,732	4,930,566	-	-
Unearned Revenues	-	-	186,387	-	-	-	6,350	82,325
Total Liabilities	<u>18,682,328</u>	<u>-</u>	<u>202,527</u>	<u>1,627,146</u>	<u>1,790,435</u>	<u>5,331,770</u>	<u>558,292</u>	<u>1,356,629</u>
<b>FUND BALANCES</b>								
Nonspendable	57,631	-	2,816	-	-	1,006	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	(18,658,550)	-	(2,816)	(1,537,898)	(960,842)	(5,117,143)	3,589,130	4,607,281
Total Fund Balances	<u>(18,600,919)</u>	<u>-</u>	<u>-</u>	<u>(1,537,898)</u>	<u>(960,842)</u>	<u>(5,116,137)</u>	<u>3,589,130</u>	<u>4,607,281</u>
Total Liabilities and Fund Balances	<u>\$ 81,409</u>	<u>\$ -</u>	<u>\$ 202,527</u>	<u>\$ 89,248</u>	<u>\$ 829,593</u>	<u>\$ 215,633</u>	<u>\$ 4,147,422</u>	<u>\$ 5,963,910</u>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2024**

	Special Programs							
	CREC Academy of International Studies	CREC Academy of Computer Science & Engineering Middle School	CREC Academy of Computer Science & Engineering High School	University of Hartford Magnet School	Soundbridge	River Street School	Polaris Center	Magnet School Cost Center
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ -	\$ 9,208,053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable, Net	618,531	988,318	1,020,088	823,762	170,087	5,559,832	589,276	90,972
Due from Other Funds	-	-	-	-	-	23,589,279	-	8,154,835
Prepaid Items	-	-	7,085	4,952	-	-	-	6,108
Total Assets	<u>\$ 618,531</u>	<u>\$ 10,196,371</u>	<u>\$ 1,027,173</u>	<u>\$ 828,714</u>	<u>\$ 170,087</u>	<u>\$ 29,149,111</u>	<u>\$ 589,276</u>	<u>\$ 8,251,915</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable and Accrued Liabilities	\$ 1,265,673	\$ 1,161,998	\$ 1,098,202	\$ 1,068,158	\$ 212,584	\$ 1,581,635	\$ 363,087	\$ 6,234,287
Due to Other Funds	3,586,554	-	8,304,500	1,876,065	2,644,508	-	727,693	5,113,124
Unearned Revenues	199,120	31,567	18,790	172,845	-	-	-	127,986
Total Liabilities	<u>5,051,347</u>	<u>1,193,565</u>	<u>9,421,492</u>	<u>3,117,068</u>	<u>2,857,092</u>	<u>1,581,635</u>	<u>1,090,780</u>	<u>11,475,397</u>
<b>FUND BALANCES</b>								
Nonspendable	-	-	7,085	4,952	-	-	-	6,108
Assigned	-	-	-	-	-	-	-	-
Unassigned	(4,432,816)	9,002,806	(8,401,404)	(2,293,306)	(2,687,005)	27,567,476	(501,504)	(3,229,590)
Total Fund Balances	<u>(4,432,816)</u>	<u>9,002,806</u>	<u>(8,394,319)</u>	<u>(2,288,354)</u>	<u>(2,687,005)</u>	<u>27,567,476</u>	<u>(501,504)</u>	<u>(3,223,482)</u>
Total Liabilities and Fund Balances	<u>\$ 618,531</u>	<u>\$ 10,196,371</u>	<u>\$ 1,027,173</u>	<u>\$ 828,714</u>	<u>\$ 170,087</u>	<u>\$ 29,149,111</u>	<u>\$ 589,276</u>	<u>\$ 8,251,915</u>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2024**

	Special Programs							
	Integrated Program Model	Farmington Valley Diagnostic Center	Special Education Transportation	Greater Hartford Academy of the Arts	School Transportation Management Services	CREC Academy of International Studies Elementary School	Reggio Magnet School of the Arts	Academy of Science and Innovation
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 1,155,202	\$ 652,645	\$ -	\$ -	\$ -	\$ -	\$ 7,658,589	\$ 8,730,642
Accounts Receivable, Net	51,838	283,824	919,218	1,359,413	-	588,210	575,010	704,287
Due from Other Funds	-	-	-	-	5,113,124	9,764,516	-	-
Prepaid Items	-	250	-	5,703	-	2,100	-	-
Total Assets	<u>\$ 1,207,040</u>	<u>\$ 936,719</u>	<u>\$ 919,218</u>	<u>\$ 1,365,116</u>	<u>\$ 5,113,124</u>	<u>\$ 10,354,826</u>	<u>\$ 8,233,599</u>	<u>\$ 9,434,929</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable and Accrued Liabilities	\$ 158	\$ 64,689	\$ 277,086	\$ 964,592	\$ 2,052,451	\$ 678,572	\$ 928,835	\$ 1,522,933
Due to Other Funds	-	-	2,697,882	26,714,775	3,155,299	-	-	-
Unearned Revenues	-	983,379	-	17,000	-	41,141	313,694	101,431
Total Liabilities	<u>158</u>	<u>1,048,068</u>	<u>2,974,968</u>	<u>27,696,367</u>	<u>5,207,750</u>	<u>719,713</u>	<u>1,242,529</u>	<u>1,624,364</u>
<b>FUND BALANCES</b>								
Nonspendable	-	250	-	5,703	-	2,100	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	1,206,882	(111,599)	(2,055,750)	(26,336,954)	(94,626)	9,633,013	6,991,070	7,810,565
Total Fund Balances	<u>1,206,882</u>	<u>(111,349)</u>	<u>(2,055,750)</u>	<u>(26,331,251)</u>	<u>(94,626)</u>	<u>9,635,113</u>	<u>6,991,070</u>	<u>7,810,565</u>
Total Liabilities and Fund Balances	<u>\$ 1,207,040</u>	<u>\$ 936,719</u>	<u>\$ 919,218</u>	<u>\$ 1,365,116</u>	<u>\$ 5,113,124</u>	<u>\$ 10,354,826</u>	<u>\$ 8,233,599</u>	<u>\$ 9,434,929</u>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2024**

	Special Programs					Total	Eliminations	Total
	Discovery Academy	Museum Academy	Ana Grace Academy of the Arts Elementary School	Ana Grace Academy of the Arts Middle School	Academy of Aerospace and Engineering Elementary School			
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 6,841,304	\$ 2,834,321	\$ 1,159,843	\$ -	\$ 1,534,084	\$ 44,213,581	\$ -	\$ 50,608,561
Accounts Receivable, Net	306,390	488,554	658,948	551,088	381,126	19,213,946	-	19,437,308
Due from Other Funds	-	-	-	-	-	51,142,193	(83,077,390)	11,239,535
Prepaid Items	-	-	-	-	-	30,020	-	205,312
<b>Total Assets</b>	<b><u>\$ 7,147,694</u></b>	<b><u>\$ 3,322,875</u></b>	<b><u>\$ 1,818,791</u></b>	<b><u>\$ 551,088</u></b>	<b><u>\$ 1,915,210</u></b>	<b><u>\$ 114,599,740</u></b>	<b><u>\$ (83,077,390)</u></b>	<b><u>\$ 81,490,716</u></b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable and Accrued Liabilities	\$ 873,368	\$ 730,701	\$ 970,397	\$ 576,444	\$ 760,526	\$ 26,277,956	\$ -	\$ 28,501,577
Due to Other Funds	-	-	-	2,061,340	-	64,581,897	(83,077,390)	-
Unearned Revenues	-	-	27,652	186,057	-	2,495,724	-	2,578,627
<b>Total Liabilities</b>	<b><u>873,368</u></b>	<b><u>730,701</u></b>	<b><u>998,049</u></b>	<b><u>2,823,841</u></b>	<b><u>760,526</u></b>	<b><u>93,355,577</u></b>	<b><u>(83,077,390)</u></b>	<b><u>31,080,204</u></b>
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	30,020	-	205,312
Assigned	-	-	-	-	-	-	-	5,808,751
Unassigned	6,274,326	2,592,174	820,742	(2,272,753)	1,154,684	21,214,143	-	44,396,449
<b>Total Fund Balances</b>	<b><u>6,274,326</u></b>	<b><u>2,592,174</u></b>	<b><u>820,742</u></b>	<b><u>(2,272,753)</u></b>	<b><u>1,154,684</u></b>	<b><u>21,244,163</u></b>	<b><u>-</u></b>	<b><u>50,410,512</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 7,147,694</u></b>	<b><u>\$ 3,322,875</u></b>	<b><u>\$ 1,818,791</u></b>	<b><u>\$ 551,088</u></b>	<b><u>\$ 1,915,210</u></b>	<b><u>\$ 114,599,740</u></b>	<b><u>\$ (83,077,390)</u></b>	<b><u>\$ 81,490,716</u></b>



**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM  
YEAR ENDED JUNE 30, 2024**

	Administration								
	CREC General	Executive Director	Assistant Executive Director	Office of Finance and Operations	Human Resources	Communications	Student Services	Grants and Development Office	Total
<b>REVENUES</b>									
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in Aid	31,273,426	-	-	-	-	-	-	-	31,273,426
Room and Board	-	-	-	-	-	-	-	-	-
Sales of Services	-	-	-	1,259,420	-	20,000	16,327	144	1,295,891
Interest income	1,295,209	-	-	-	-	-	-	-	1,295,209
Other Local Revenues	-	26,432	-	-	-	5,561	-	-	31,993
Total Revenues	<u>32,568,635</u>	<u>26,432</u>	<u>-</u>	<u>1,259,420</u>	<u>-</u>	<u>25,561</u>	<u>16,327</u>	<u>144</u>	<u>33,896,519</u>
<b>EXPENDITURES</b>									
Current:									
Education:									
Salaries	-	390,385	-	3,547,677	1,381,195	637,311	328,878	259,715	6,545,161
Employee Benefits	31,273,406	46,835	-	778,887	282,138	198,039	61,499	76,210	32,717,014
Purchased Professional and Technical Services	-	1,966	-	700,791	170,865	11,033	17,887	2,840	905,382
Purchased Property Services	-	7,334	-	2,186	35	-	-	-	9,555
Other Purchased Services	-	9,621	-	352,137	28,440	17,857	8,191	2,709	418,955
Supplies	-	14	-	350,319	33,098	67,573	2,899	622	454,525
Property	-	-	-	15,065	-	-	-	-	15,065
Other Uses of Funds	-	3	-	156,238	51,765	281	897	594	209,778
Total Expenditures	<u>31,273,406</u>	<u>456,158</u>	<u>-</u>	<u>5,903,300</u>	<u>1,947,536</u>	<u>932,094</u>	<u>420,251</u>	<u>342,690</u>	<u>41,275,435</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,295,229	(429,726)	-	(4,643,880)	(1,947,536)	(906,533)	(403,924)	(342,546)	(7,378,916)
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	15,552,109	554,957	-	6,239,081	2,072,191	1,160,350	437,054	370,158	26,385,900
Transfers Out	(10,396,868)	(124,000)	-	(321,423)	(123,794)	(115,800)	(33,130)	(16,875)	(11,131,890)
Total Other Financing Sources (Uses)	<u>5,155,241</u>	<u>430,957</u>	<u>-</u>	<u>5,917,658</u>	<u>1,948,397</u>	<u>1,044,550</u>	<u>403,924</u>	<u>353,283</u>	<u>15,254,010</u>
<b>NET CHANGE IN FUND BALANCES</b>	6,450,470	1,231	-	1,273,778	861	138,017	-	10,737	7,875,094
Fund Balances - Beginning of Year	35,780,279	35,190	-	3,568,801	224,159	718,510	20,217	(454,982)	39,892,174
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 42,230,749</u>	<u>\$ 36,421</u>	<u>\$ -</u>	<u>\$ 4,842,579</u>	<u>\$ 225,020</u>	<u>\$ 856,527</u>	<u>\$ 20,217</u>	<u>\$ (444,245)</u>	<u>\$ 47,767,268</u>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

	Facilities			Special Programs				
	Administrative Buildings Cost Center	Made in the Shade	STRIVE	CREC Preschool at Progress Drive	Learning Corridor Cost Center	Montessori Magnet School	Glastonbury/East Hartford Magnet School	Academy of Aerospace and Engineering/ Magnet School
<b>REVENUES</b>								
Tuition	\$ -	\$ -	\$ -	\$ 123,865	\$ -	\$ 85,876	\$ 69,060	\$ -
Grants in Aid	-	-	-	1,592,573	-	4,466,410	5,278,561	9,019,199
Room and Board	-	-	-	-	-	-	-	-
Sales of Services	269,238	-	554,040	303,020	1,495,458	3,472,084	4,836,323	8,865,760
Interest income	-	-	-	-	-	-	-	-
Other Local Revenues	-	-	-	432	-	-	-	16,784
<b>Total Revenues</b>	<b>269,238</b>	<b>-</b>	<b>554,040</b>	<b>2,019,890</b>	<b>1,495,458</b>	<b>8,024,370</b>	<b>10,183,944</b>	<b>17,901,743</b>
<b>EXPENDITURES</b>								
Current:								
Education:								
Salaries	856,959	-	247,629	1,226,926	72,000	4,284,162	5,411,660	8,487,659
Employee Benefits	306,185	-	100,713	496,737	20,725	1,393,230	1,578,779	2,123,210
Purchased Professional and Technical Services	104,672	-	7,611	202,401	131	289,761	583,959	1,054,635
Purchased Property Services	3,960,609	-	70,352	333,758	3,116,683	396,665	538,890	1,548,504
Other Purchased Services	91,989	-	14,149	47,850	15,389	98,463	98,865	425,509
Supplies	279,722	-	22,791	149,105	1,860,356	185,454	473,619	1,429,675
Property	7,763	-	-	8,399	7,708	-	73,159	335,971
Other Uses of Funds	3,484	-	292	918	1,990	5,930	250	14,622
<b>Total Expenditures</b>	<b>5,611,383</b>	<b>-</b>	<b>463,537</b>	<b>2,466,094</b>	<b>5,094,982</b>	<b>6,653,665</b>	<b>8,759,181</b>	<b>15,419,785</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(5,342,145)</b>	<b>-</b>	<b>90,503</b>	<b>(446,204)</b>	<b>(3,599,524)</b>	<b>1,370,705</b>	<b>1,424,763</b>	<b>2,481,958</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	1,404,512	-	-	144,000	3,606,385	-	-	-
Transfers Out	(2,720)	(40,859)	(90,503)	(267,216)	-	(1,706,489)	(873,943)	(1,534,952)
<b>Total Other Financing Sources (Uses)</b>	<b>1,401,792</b>	<b>(40,859)</b>	<b>(90,503)</b>	<b>(123,216)</b>	<b>3,606,385</b>	<b>(1,706,489)</b>	<b>(873,943)</b>	<b>(1,534,952)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(3,940,353)</b>	<b>(40,859)</b>	<b>-</b>	<b>(569,420)</b>	<b>6,861</b>	<b>(335,784)</b>	<b>550,820</b>	<b>947,006</b>
Fund Balances - Beginning of Year	(14,660,566)	40,859	-	(968,478)	(967,703)	(4,780,353)	3,038,310	3,660,275
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ (18,600,919)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,537,898)</b>	<b>\$ (960,842)</b>	<b>\$ (5,116,137)</b>	<b>\$ 3,589,130</b>	<b>\$ 4,607,281</b>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

	Special Programs							
	CREC Academy of International Studies	CREC Academy of Computer Science & Engineering Middle School	CREC Academy of Computer Science & Engineering High School	University of Hartford Magnet School	Soundbridge	River Street School	Polaris Center	
<b>REVENUES</b>								
Tuition	\$ -	\$ -	\$ -	\$ 100,088	\$ -	\$ 24,656,706	\$ 4,435,050	\$ -
Grants in Aid	8,205,445	7,317,190	6,969,077	6,038,211	-	17,585	171,153	27,215,109
Room and Board	-	-	-	-	-	1,336,511	-	-
Sales of Services	6,597,064	7,173,004	5,883,218	4,927,733	2,293,065	10,680,576	1,523,779	533,198
Interest income	-	-	-	-	-	-	-	-
Other Local Revenues	525,423	349,163	309,523	423,345	-	6,984	161,858	45,324
Total Revenues	<u>15,327,932</u>	<u>14,839,357</u>	<u>13,161,818</u>	<u>11,489,377</u>	<u>2,293,065</u>	<u>36,698,362</u>	<u>6,291,840</u>	<u>27,793,631</u>
<b>EXPENDITURES</b>								
Current:								
Education:								
Salaries	8,007,648	7,628,451	6,742,451	5,295,117	1,404,152	23,668,531	3,236,165	6,349,173
Employee Benefits	1,930,309	1,991,093	1,567,211	1,591,375	340,366	7,737,784	1,083,629	1,369,215
Purchased Professional and Technical Services	621,357	528,827	578,716	508,637	81,526	615,010	146,098	3,097,069
Purchased Property Services	2,576,446	1,616,468	1,587,898	2,624,163	3,993	2,001,729	434,720	37,448
Other Purchased Services	394,509	265,664	389,049	159,645	89,106	207,858	140,339	24,193,638
Supplies	1,066,441	1,058,425	951,045	460,156	64,994	627,384	345,561	591,227
Property	29,963	38,666	108,599	229,295	-	2,802,661	84,090	7,657
Other Uses of Funds	81,772	2,792	8,585	265	473	4,286	1,919	21,112
Total Expenditures	<u>14,708,445</u>	<u>13,130,386</u>	<u>11,933,554</u>	<u>10,868,653</u>	<u>1,984,610</u>	<u>37,665,243</u>	<u>5,472,521</u>	<u>35,666,539</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	619,487	1,708,971	1,228,264	620,724	308,455	(966,881)	819,319	(7,872,908)
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	-	-	-	-	40,640	993,195	19,782	8,927,867
Transfers Out	(1,367,423)	(1,268,850)	(1,148,173)	(980,091)	(323,016)	(3,211,998)	(555,053)	(1,805,989)
Total Other Financing Sources (Uses)	<u>(1,367,423)</u>	<u>(1,268,850)</u>	<u>(1,148,173)</u>	<u>(980,091)</u>	<u>(282,376)</u>	<u>(2,218,803)</u>	<u>(535,271)</u>	<u>7,121,878</u>
<b>NET CHANGE IN FUND BALANCES</b>	(747,936)	440,121	80,091	(359,367)	26,079	(3,185,684)	284,048	(751,030)
Fund Balances - Beginning of Year	<u>(3,684,880)</u>	<u>8,562,685</u>	<u>(8,474,410)</u>	<u>(1,928,987)</u>	<u>(2,713,084)</u>	<u>30,753,160</u>	<u>(785,552)</u>	<u>(2,472,452)</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ (4,432,816)</u>	<u>\$ 9,002,806</u>	<u>\$ (8,394,319)</u>	<u>\$ (2,288,354)</u>	<u>\$ (2,687,005)</u>	<u>\$ 27,567,476</u>	<u>\$ (501,504)</u>	<u>\$ (3,223,482)</u>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

	Special Programs							
	Integrated Program Model	Farmington Valley Diagnostic Center	Special Education Transportation	Greater Hartford Academy of the Arts	School Transportation Management Services	CREC Academy of International Studies Elementary School	Reggio Magnet School of the Arts	
<b>REVENUES</b>								
Tuition	\$ 320,198	\$ 1,386,561	\$ -	\$ -	\$ -	\$ 123,817	\$ 196,072	\$ -
Grants in Aid	-	-	-	7,803,704	16,307,874	5,620,794	5,983,128	9,086,236
Room and Board	-	-	-	-	-	-	-	-
Sales of Services	2,047	174,540	5,133,860	7,018,029	-	4,587,206	5,106,049	7,800,821
Interest income	-	-	-	-	-	-	-	-
Other Local Revenues	-	3,406	-	360,080	-	525,062	550,991	361,645
Total Revenues	<u>322,245</u>	<u>1,564,507</u>	<u>5,133,860</u>	<u>15,181,813</u>	<u>16,307,874</u>	<u>10,856,879</u>	<u>11,836,240</u>	<u>17,248,702</u>
<b>EXPENDITURES</b>								
Current:								
Education:								
Salaries	167,591	966,094	2,525,908	7,680,813	-	5,043,436	5,304,582	8,913,772
Employee Benefits	40,436	253,358	749,842	2,169,861	-	1,506,267	1,397,204	2,016,558
Purchased Professional and Technical Services	371	27,689	339,263	382,675	669,546	538,347	705,487	671,137
Purchased Property Services	-	79,964	254,535	1,765,994	-	1,112,449	974,681	1,772,087
Other Purchased Services	675	14,826	1,072,323	348,559	15,583,747	110,210	152,440	439,389
Supplies	-	36,901	394,046	764,649	-	623,326	732,924	1,037,237
Property	-	37,466	599,368	121,814	-	108,169	150,998	99,311
Other Uses of Funds	-	868	4,996	3,016	-	9,546	850	10,187
Total Expenditures	<u>209,073</u>	<u>1,417,166</u>	<u>5,940,281</u>	<u>13,237,381</u>	<u>16,253,293</u>	<u>9,051,750</u>	<u>9,419,166</u>	<u>14,959,678</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	113,172	147,341	(806,421)	1,944,432	54,581	1,805,129	2,417,074	2,289,024
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	-	-	1,573,174	27,518	-	-	-	-
Transfers Out	(103,370)	(147,341)	(1,049,731)	(3,392,294)	(54,581)	(550,114)	(953,349)	(1,473,739)
Total Other Financing Sources (Uses)	<u>(103,370)</u>	<u>(147,341)</u>	<u>523,443</u>	<u>(3,364,776)</u>	<u>(54,581)</u>	<u>(550,114)</u>	<u>(953,349)</u>	<u>(1,473,739)</u>
<b>NET CHANGE IN FUND BALANCES</b>	9,802	-	(282,978)	(1,420,344)	-	1,255,015	1,463,725	815,285
Fund Balances - Beginning of Year	<u>1,197,080</u>	<u>(111,349)</u>	<u>(1,772,772)</u>	<u>(24,910,907)</u>	<u>(94,626)</u>	<u>8,380,098</u>	<u>5,527,345</u>	<u>6,995,280</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 1,206,882</u>	<u>\$ (111,349)</u>	<u>\$ (2,055,750)</u>	<u>\$ (26,331,251)</u>	<u>\$ (94,626)</u>	<u>\$ 9,635,113</u>	<u>\$ 6,991,070</u>	<u>\$ 7,810,565</u>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

	Special Programs					Total	Eliminations	Total
	Discovery Academy	Museum Academy	Ana Grace Academy of the Arts Elementary School	Ana Grace Academy of the Arts Middle School	Aerospace and Engineering Elementary School			
<b>REVENUES</b>								
Tuition	\$ 171,814	\$ 120,025	\$ 99,833	\$ -	\$ 208,672	\$ 32,097,637	\$ -	\$ 32,097,637
Grants in Aid	6,023,781	6,120,030	6,210,291	3,771,376	6,842,847	150,060,574	-	181,334,000
Room and Board	-	-	-	-	-	1,336,511	-	1,336,511
Sales of Services	4,964,607	4,330,359	5,060,344	3,984,341	4,756,263	112,056,788	-	113,621,917
Interest Income	-	-	-	-	-	-	-	1,295,209
Other Local Revenues	1,563	-	531,146	133,753	387,703	4,694,185	-	4,726,178
<b>Total Revenues</b>	<b>11,161,765</b>	<b>10,570,414</b>	<b>11,901,614</b>	<b>7,889,470</b>	<b>12,195,485</b>	<b>300,245,695</b>	<b>-</b>	<b>334,411,452</b>
<b>EXPENDITURES</b>								
Current:								
Education:								
Salaries	5,536,931	4,988,060	5,426,090	4,615,256	5,934,241	139,164,498	-	146,566,618
Employee Benefits	1,577,698	1,566,091	1,526,631	1,246,529	1,526,267	38,901,118	-	71,924,317
Purchased Professional and Technical Services	511,286	588,799	446,520	195,738	523,457	13,916,053	-	14,926,107
Purchased Property Services	1,014,768	1,033,568	906,551	660,744	1,238,136	27,701,194	-	31,671,358
Other Purchased Services	180,359	179,875	201,947	161,127	182,008	45,167,518	-	45,678,462
Supplies	408,886	515,647	1,091,761	504,576	889,673	16,285,859	-	17,020,106
Property	118,691	8,722	-	7,512	-	4,978,219	-	5,001,047
Other Uses of Funds	1,122	247	-	155	1,405	177,598	-	390,860
<b>Total Expenditures</b>	<b>9,349,741</b>	<b>8,881,009</b>	<b>9,599,500</b>	<b>7,391,637</b>	<b>10,295,187</b>	<b>286,292,057</b>	<b>-</b>	<b>333,178,875</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,812,024</b>	<b>1,689,405</b>	<b>2,302,114</b>	<b>497,833</b>	<b>1,900,298</b>	<b>13,953,638</b>	<b>-</b>	<b>1,232,577</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	-	-	-	-	-	15,332,561	(38,038,702)	5,084,271
Transfers Out	(993,028)	(999,252)	(1,032,544)	(710,290)	(1,107,311)	(27,741,499)	38,038,702	(837,407)
<b>Total Other Financing Sources (Uses)</b>	<b>(993,028)</b>	<b>(999,252)</b>	<b>(1,032,544)</b>	<b>(710,290)</b>	<b>(1,107,311)</b>	<b>(12,408,938)</b>	<b>-</b>	<b>4,246,864</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>818,996</b>	<b>690,153</b>	<b>1,269,570</b>	<b>(212,457)</b>	<b>792,987</b>	<b>1,544,700</b>	<b>-</b>	<b>5,479,441</b>
Fund Balances - Beginning of Year	5,455,330	1,902,021	(448,828)	(2,060,296)	361,697	19,699,463	-	44,931,071
<b>FUND BALANCES - END OF YEAR</b>	<b>\$ 6,274,326</b>	<b>\$ 2,592,174</b>	<b>\$ 820,742</b>	<b>\$ (2,272,753)</b>	<b>\$ 1,154,684</b>	<b>\$ 21,244,163</b>	<b>\$ -</b>	<b>\$ 50,410,512</b>

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Special Programs:				
Tuition	\$ 34,685,009	\$ 37,601,498	\$ 32,097,637	\$ (5,503,861)
Grants in Aid	155,707,126	168,426,581	150,060,573	(18,366,008)
Room and Board	2,516,374	2,516,374	1,336,511	(1,179,863)
Sales of Services	107,230,006	107,465,336	112,056,789	4,591,453
Other Local Revenues	4,727,721	4,911,721	4,694,185	(217,536)
Transfers In	14,787,978	14,692,458	15,332,561	640,103
Total Special Programs	<u>319,654,214</u>	<u>335,613,968</u>	<u>315,578,256</u>	<u>(20,035,712)</u>
Administration/Facilities:				
Sales of Services	29,750	29,750	1,565,128	1,535,378
Other Local Revenues	-	-	31,994	31,994
Transfers In	12,973,997	14,273,997	12,238,303	(2,035,694)
Total Administration/Facilities	<u>13,003,747</u>	<u>14,303,747</u>	<u>13,835,425</u>	<u>(468,322)</u>
Total Revenues	332,657,961	349,917,715	329,413,681	(20,504,034)
<b>EXPENDITURES</b>				
Administration:				
Executive Director	582,957	582,957	580,158	2,799
Office of Finance and Operation	5,239,081	6,239,081	6,224,723	14,358
Human Resources	1,872,191	2,072,191	2,071,330	861
Communications Services	1,060,350	1,160,350	1,047,894	112,456
Student Services	574,430	574,430	453,381	121,049
Grants and Development Office	370,158	370,158	359,565	10,593
Total Administration	<u>9,699,167</u>	<u>10,999,167</u>	<u>10,737,051</u>	<u>262,116</u>
Facilities:				
Administrative Building Cost Center	11,304,580	11,304,580	5,614,103	5,690,477
Special Programs:				
Made in the Shade	-	-	40,859	(40,859)
STRIVE	597,089	597,089	554,040	43,049
CREC Preschool at Progress Drive	3,078,459	3,106,589	2,733,311	373,278
Learning Corridor Cost Center	5,571,725	5,571,725	5,094,982	476,743
Montessori Magnet School	8,125,458	8,608,255	8,360,154	248,101
Glastonbury/East Hartford Magnet School	9,027,563	9,639,563	9,633,124	6,439
Academy of Aerospace and Engineering Magnet School	16,620,462	16,975,665	16,954,737	20,928

**CAPITOL REGION EDUCATION COUNCIL  
GENERAL FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>EXPENDITURES (CONTINUED)</b>				
Special Programs (Continued):				
CREC Academy of International Studies	\$ 15,696,378	\$ 16,079,146	\$ 16,075,868	\$ 3,278
CREC Academy of Computer Science & Engineering Middle School	14,017,833	16,366,455	14,399,236	1,967,219
CREC Academy of Computer Science & Engineering High School	12,782,266	13,084,944	13,081,727	3,217
University of Hartford Magnet School	10,263,867	14,502,567	11,848,744	2,653,823
Soundbridge	2,386,795	2,386,795	2,307,626	79,169
River Street School	39,778,830	42,692,925	40,877,241	1,815,684
Polaris Center	5,407,595	6,227,595	6,027,574	200,021
Magnet School Cost Center	37,149,877	37,149,877	37,472,528	(322,651)
Integrated Program Model	315,500	315,500	312,443	3,057
Farmington Valley Diagnostic Center	1,543,412	1,623,412	1,564,506	58,906
Special Education Transportation	7,349,300	7,349,300	6,990,012	359,288
Greater Hartford Academy of the Arts	17,177,635	17,401,351	16,629,675	771,676
School Transportation Management Services	20,700,000	20,700,000	16,307,874	4,392,126
CREC Academy of International Studies Elementary School	9,304,690	9,729,854	9,601,864	127,990
Reggio Magnet School of the Arts	9,912,647	10,376,096	10,372,515	3,581
Academy of Science and Innovation	16,316,592	16,754,744	16,433,417	321,327
Discovery Academy	9,886,531	10,345,571	10,342,769	2,802
Museum Academy	9,633,630	9,883,862	9,880,261	3,601
Ana Grace Academy of the Arts Elementary School	10,304,362	10,635,540	10,632,044	3,496
Greater Hartford Academy of the Arts Middle School	7,754,349	8,104,858	8,101,927	2,931
Aerospace Academy Elementary School	10,951,369	11,404,690	11,402,498	2,192
Total Special Programs	<u>311,654,214</u>	<u>327,613,968</u>	<u>314,033,556</u>	<u>13,580,412</u>
 Total Expenditures	<u>332,657,961</u>	<u>349,917,715</u>	<u>330,384,710</u>	<u>19,533,005</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ -</u>	<u>\$ -</u>	(971,029)	<u>\$ (971,029)</u>
Budgetary Excess of Revenues Over Expenditures is Different than GAAP Net Change in Fund Balance:				
Revenues and Expenditures for CREC General Program are Not Budgeted. Net Change in Fund Balance for CREC General Program is				
			<u>6,450,470</u>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			<u>\$ 5,479,441</u>	

**SPECIAL REVENUE FUND**



## **SPECIAL REVENUE FUND**

### **GRANTS AND CONTRACTS FUND**

**PROJECT PREVENT** - Project Prevent provides funds to help schools with pervasive violence in their communities to better address the needs of affected students and to break the cycle of violence. Funds are used to provide mental health services, community partnerships to provide positive youth development activities.

**INTERDISTRICT GRANTS** - CREC receives State Department of Education (SDE) funded grant(s) to promote and support collaborative cooperative efforts among CREC member towns.

**WALLACE FOUNDATION (CLOSING OPPORTUNITY GAPS FOR ADOLESCENTS)** - CREC, in partnership with the CT Center for Nonviolence, the Peace Center of CT and COMPASS Youth Collaborative was approved for a grant to formalize a sustainable partnership focused on providing opportunities for the positive development of teens through programming that takes place outside of school. CREC is the lead partner for the grant and the other agencies will allow for the expansion of direct services to students.

**CONNECTICUT TECHNICAL HIGH SCHOOLS PROFESSIONAL DEVELOPMENT** - This program is supported by a contract from the Department of Education to provide professional development to the State Technical High Schools.

**CAPITOL REGION CHOICE PROGRAM** - The Capitol Region Choice Program enables the voluntary attendance of children in schools beyond their traditional attendance borders in an effort to reduce racial, ethnic and economic isolation. This program includes administration and transportation costs.

**SCHOOL TO CAREER INITIATIVES** - School to Career Initiatives provide support to CREC school districts and others in the implementation of regional planning, school-based coordination, professional development, marketing and data collection. The Federal implementation funds received from the State Department of Education (SDE) allow CREC to disseminate guidance and curriculum materials to adult educators in the region. The CREC program is no longer active in fiscal year 2024.

**YOUTH SERVICE PROGRAMS** - CREC's Youth Service Program provides a variety of professional development training and on-site technical assistance to schools and community partners on family engagement, school family compacts, welcoming schools, school governance councils, truancy prevention, and positive youth and work readiness programming.

**ENTITLEMENT GRANT FUNDS** - CREC was awarded Federal entitlement grants: Title I, Improving Basic Programs; Title II-A, Teacher and Principal Training; Title III, Title IV Student Support, ARP ESSER, ARP Homeless, Right to Read, Dual Credit and Partnerships, High Dosage Tutoring, Sheff Marketing, CT Stronger Connections and ARPA Magnet LEAP Program. The funds are used to reach one or more of five goals designed to improve student performance.

**COMMUNITY EDUCATION** - Community Education provides leadership, training and consulting services to improve the quality of adult education throughout Connecticut. The CREC program is no longer active in fiscal year 2024, some of its activities are provided in CREC's Employment Training Program.

**INFANT AND TODDLER CLASSROOMS** - CREC was awarded a grant from the Office of Early Childhood (OEC) to provide low-income Connecticut families increased access to high-quality, affordable new full day, full year infant and toddler childcare spaces.

## **SPECIAL REVENUE FUND**

**REGIONAL SCHOOL CHOICE OFFICE** - The State Department of Education has awarded CREC a contract to assist with the development and implementation of the major components of the Sheff Comprehensive Management Plan (CMP). Items in the plan include marketing, transportation, the magnet school lottery, surveys, a parent intake center and professional development.

**EARLY CHILDHOOD QUALITY IMPROVEMENT** - This program is a local membership organization of the National Association for the Education of Young Children. The program receives funding from the RESC Alliance and provides training opportunities, educational events and resources to members and to the general early childhood teacher community. This program also receives a passthrough grant from OEC for School Readiness benefiting East Hartford students.

**BIRTH TO THREE** - The Birth to Three program receives funds from the State Department of Developmental Services to provide home-based early intervention services to infants, toddlers and their families. The Birth to Three program collaborates with school districts and health and social service agencies on behalf of the children/families served.

**EMPLOYMENT TRAINING PROGRAM** - CREC uses a variety of special purpose funds from the State Department of Education and the Federal Job Training Partnership Program to support efforts such as remedial reading instruction for students and to train and place young adults in the human services field.

**EARLY EDUCATION PROGRAMS** - The CREC Early Education initiative works to support, coordinate, enhance and expand the existing state and regional Early Childhood programs. CREC recognizes that a significant number of children in Greater Hartford do not have the benefit of high-quality early childhood educational experiences, and these children enter kindergarten with developmental and learning deficits that are difficult or impossible to overcome. CREC's Early Education initiative works in partnership with the Connecticut State Department of Education, the U.S. Department of Education, local school districts and community agencies to improve existing services and support the establishment of quality early education programs that will expand the opportunities for all children in need.

**SUPPLEMENTAL SERVICES** - Supplemental Services through the CREC Resource Group includes multiple programs that provide far reaching services in the CREC region and the state. Title III consortium monies are managed by CREC under CREC Resource Group Supplemental Services.

**STATEWIDE COMMUNITY & FAMILY ENGAGEMENT CENTER** - With the partners State Education Resource Center (SERC); the Connecticut Parent Advocacy Center (CPAC); and The African Caribbean American Parents of Children with Disabilities (AFCAMP), CREC is the recipient of a five-year, federally funded, Statewide Family Engagement Center (SFEC) for Connecticut. The partners will provide resources, direct services, training and support for families, community agencies and school districts in the area of effective family engagement practices.

**HEAD START PROGRAM** – CREC, along with the partners Area Cooperative Educational Services (ACES), The Village for Families & Children (VFC) and Catholic Charities, is the recipient of a five-year, federally funded, program to serve pregnant women, children birth to 5 years and their families. The program, operating in the fourth year of the grant, will serve over 400 children birth to 5 years in center and home-based programs. CREC will continue to assess community needs on an annual basis to ensure that funds will support children and families who are highest in need.

## **SPECIAL REVENUE FUND**

**SDE EARLY CHILDHOOD PROGRAM** - CREC is in collaboration with the SDE Early Childhood Special Education Consultant to design statewide training and technical assistance for early childhood special education teachers and related service staff. Areas of focus are early childhood curriculum and IEP development, education of young children in the least restrictive environment and working with children with challenging behaviors.

**MAGNET SCHOOLS ASSISTANCE PROGRAM** - CREC was awarded a five-year \$15.0 million grant in 2024, with the ability to carryover funds, to serve as a lead agency for the Magnet Schools Assistance Program (MSAP). Funds are to be used primarily for reduction in minority group and socioeconomic isolation, academic achievement in ELA/literacy and math and science, improvement of curriculum and magnet theme development and an increased sense of social-emotional security for families, students and staff.

**IMPACT ACADEMY (BARR FOUNDATION)** - CREC was awarded a grant through the Barr Foundation's new initiative "Engage New England: Doing High School Differently". The funds will help disengaged students to graduate and guide them toward a postsecondary education or employment.

**TEACHER RESIDENCY PROGRAM (TRP)** - The Connecticut Teacher Residency Program was established in 2019 as a CREC program to recruit, train, and retain teachers of color for CREC magnet schools. Through grants from the National Center of Teacher Residencies, and the Buck Foundation, the program has expanded across Connecticut school districts.

**LEARNER ENGAGEMENT AND ATTENDANCE PROGRAM (LEAP)** - CREC was awarded a grant from the Connecticut State Board of Education on behalf of the Connecticut Alliance of Regional Educational Service Centers. The RESC Alliance is to provide expertise and support services to high-need districts. The goal of the grant is to reduce chronic absenteeism.

**REGIONAL TRAUMA COORDINATORS** – The Connecticut General Assembly passed legislation requiring Regional Education Service Centers (RESC) to develop a statewide training program to support public school educators address trauma.

**SUMMER ENRICHMENT PROGRAM** – The Connecticut State Board of Education, on behalf of the State Department of Education, contracted with CREC to plan and facilitate the delivery of 2024 summer programming services to students in the Sheff region.

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
BALANCE SHEET – BY PROGRAM  
JUNE 30, 2024**

	Grants and Contracts Fund							
	Project Prevent	Interdistrict Grants	Wallace Foundation Closing Opportunity Gaps	Connecticut Technical High Schools PD	Capitol Region Choice Program	School to Career Initiatives	Youth Service Programs	Entitlement Grants Funds
<b>ASSETS</b>								
Cash and Cash Equivalents	\$ 65,028	\$ 3,479	\$ 29,099	\$ 1,053,966	\$ 187,670	\$ -	\$ -	\$ -
Accounts Receivable	107,900	-	-	2,004,588	335	-	1,169,310	1,343,148
Prepaid Items	-	-	-	-	-	-	1,802	68,446
Total Assets	<u>\$ 172,928</u>	<u>\$ 3,479</u>	<u>\$ 29,099</u>	<u>\$ 3,058,554</u>	<u>\$ 188,005</u>	<u>\$ -</u>	<u>\$ 1,171,112</u>	<u>\$ 1,411,594</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts Payable and Accrued Liabilities	\$ 172,928	\$ -	\$ 2,050	\$ 131,359	\$ 1,927,390	\$ -	\$ 14,449	\$ 713,762
Due to Other Funds	-	-	-	-	-	-	882,895	660,259
Unearned Revenues	-	-	27,049	-	-	-	291,532	-
Total Liabilities	<u>172,928</u>	<u>-</u>	<u>29,099</u>	<u>131,359</u>	<u>1,927,390</u>	<u>-</u>	<u>1,188,876</u>	<u>1,374,021</u>
<b>FUND BALANCES</b>								
Nonspendable	-	-	-	-	-	-	1,802	68,446
Restricted	-	3,479	-	2,927,195	-	-	-	-
Unassigned	-	-	-	-	(1,739,385)	-	(19,566)	(30,873)
Total Fund Balances	<u>-</u>	<u>3,479</u>	<u>-</u>	<u>2,927,195</u>	<u>(1,739,385)</u>	<u>-</u>	<u>(17,764)</u>	<u>37,573</u>
Total Liabilities and Fund Balances	<u>\$ 172,928</u>	<u>\$ 3,479</u>	<u>\$ 29,099</u>	<u>\$ 3,058,554</u>	<u>\$ 188,005</u>	<u>\$ -</u>	<u>\$ 1,171,112</u>	<u>\$ 1,411,594</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2024**

	Grants and Contracts Fund								
	Community Education	Infant and Toddler Classrooms	Regional School Choice Office	Early Childhood Quality Improvement	Birth to Three	Employment Training Program	Early Education Programs	Supplemental Services	Statewide Community Engagement
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ -	\$ 101,329	\$ 155,462	\$ 853,557	\$ -	\$ -	\$ -	\$ 344,147	\$ 238,210
Accounts Receivable	-	5,281	-	83,138	117,032	37,185	-	66,379	1,250
Prepaid Items	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 106,610</u>	<u>\$ 155,462</u>	<u>\$ 936,695</u>	<u>\$ 117,032</u>	<u>\$ 37,185</u>	<u>\$ -</u>	<u>\$ 410,526</u>	<u>\$ 239,460</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable and Accrued Liabilities	\$ -	\$ 19,132	\$ 156,142	\$ 465,912	\$ 70,660	\$ 7,735	\$ 64,813	\$ 76,644	\$ 133,121
Due to Other Funds	-	-	-	-	1,135,584	1,870,567	378,119	-	-
Unearned Revenues	-	87,478	-	416,807	-	-	-	62,861	106,339
Total Liabilities	<u>-</u>	<u>106,610</u>	<u>156,142</u>	<u>882,719</u>	<u>1,206,244</u>	<u>1,878,302</u>	<u>442,932</u>	<u>139,505</u>	<u>239,460</u>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	53,976	-	-	-	271,021	-
Unassigned	-	-	(680)	-	(1,089,212)	(1,841,117)	(442,932)	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>(680)</u>	<u>53,976</u>	<u>(1,089,212)</u>	<u>(1,841,117)</u>	<u>(442,932)</u>	<u>271,021</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 106,610</u>	<u>\$ 155,462</u>	<u>\$ 936,695</u>	<u>\$ 117,032</u>	<u>\$ 37,185</u>	<u>\$ -</u>	<u>\$ 410,526</u>	<u>\$ 239,460</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
BALANCE SHEET – BY PROGRAM (CONTINUED)  
JUNE 30, 2024**

		Grants and Contracts Fund							
	Head Start Program	SDE Early Childhood Program	Magnet Schools Assistance Program	Impact Academy	Teacher Residency Program	Learner Engagement and Attendance	Regional Trauma Coordinators	Summer Enrichment Program	Total
<b>ASSETS</b>									
Cash and Cash Equivalents	\$ 751,614	\$ 1,371,963	\$ 56,532	\$ 821	\$ 713,197	\$ 3,113	\$ 5,250	\$ -	\$ 5,934,437
Accounts Receivable	87,657	1,000,000	201,478	-	19,000	2,040	-	66,207	6,311,928
Prepaid Items	32,142	-	181	-	-	-	-	372,231	474,802
Total Assets	<u>\$ 871,413</u>	<u>\$ 2,371,963</u>	<u>\$ 258,191</u>	<u>\$ 821</u>	<u>\$ 732,197</u>	<u>\$ 5,153</u>	<u>\$ 5,250</u>	<u>\$ 438,438</u>	<u>\$ 12,721,167</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>LIABILITIES</b>									
Accounts Payable and Accrued Liabilities	\$ 870,813	\$ 1,465,065	\$ 256,361	\$ 821	\$ 241,142	\$ 5,153	\$ 5,250	\$ 19,038	\$ 6,819,740
Due to Other Funds	-	-	-	-	-	-	-	419,400	5,346,824
Unearned Revenues	600	906,898	-	-	491,055	-	-	-	2,390,619
Total Liabilities	<u>871,413</u>	<u>2,371,963</u>	<u>256,361</u>	<u>821</u>	<u>732,197</u>	<u>5,153</u>	<u>5,250</u>	<u>438,438</u>	<u>14,557,183</u>
<b>FUND BALANCES</b>									
Nonspendable	32,142	-	181	-	-	-	-	372,231	474,802
Restricted	-	-	1,649	-	-	-	-	-	3,257,320
Unassigned	(32,142)	-	-	-	-	-	-	(372,231)	(5,568,138)
Total Fund Balances	<u>-</u>	<u>-</u>	<u>1,830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,836,016)</u>
Total Liabilities and Fund Balances	<u>\$ 871,413</u>	<u>\$ 2,371,963</u>	<u>\$ 258,191</u>	<u>\$ 821</u>	<u>\$ 732,197</u>	<u>\$ 5,153</u>	<u>\$ 5,250</u>	<u>\$ 438,438</u>	<u>\$ 12,721,167</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM  
YEAR ENDED JUNE 30, 2024**

	Grants and Contracts Fund							
	Project Prevent	Interdistrict Grants	Wallace Foundation Closing Opportunity Gaps	Connecticut Technical High Schools PD	Capitol Region Choice Program	School to Career Initiatives	Youth Service Programs	Entitlement Grants Funds
<b>REVENUES</b>								
Grants in Aid	\$ 1,309,918	\$ -	\$ 23,151	\$ 5,997,710	\$ 15,823,740	\$ -	\$ 787,182	\$ 14,152,380
Sales of Services	-	-	-	-	-	-	-	-
Other Local Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,309,918</u>	<u>-</u>	<u>23,151</u>	<u>5,997,710</u>	<u>15,823,740</u>	<u>-</u>	<u>787,182</u>	<u>14,152,380</u>
<b>EXPENDITURES</b>								
Current:								
Expenditures:								
Salaries	338,401	-	-	2,185,937	863,367	-	297,795	8,426,552
Employee Benefits	106,143	-	-	994,610	213,698	-	126,282	1,009,729
Purchased Professional and Technical Services	808,030	-	17,845	1,023,345	850,035	-	27,031	232,758
Purchased Property Services	-	-	-	-	91	-	4,093	323,390
Other Purchased Services	14,760	-	306	24,889	13,284,552	-	285,122	399,257
Supplies	7,952	-	-	40,996	18,556	-	8,656	2,846,717
Property	-	-	-	-	-	-	-	20,052
Other Objects	1	-	-	15	-	-	-	-
Total Expenditures	<u>1,275,287</u>	<u>-</u>	<u>18,151</u>	<u>4,269,792</u>	<u>15,230,299</u>	<u>-</u>	<u>748,979</u>	<u>13,258,455</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	34,631	-	5,000	1,727,918	593,441	-	38,203	893,925
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers In	-	-	-	-	-	130	-	-
Transfers Out	(34,631)	-	(5,000)	(1,694,563)	(593,441)	-	(38,203)	(893,964)
Total Other Financing Sources (Uses)	<u>(34,631)</u>	<u>-</u>	<u>(5,000)</u>	<u>(1,694,563)</u>	<u>(593,441)</u>	<u>130</u>	<u>(38,203)</u>	<u>(893,964)</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	-	33,355	-	130	-	(39)
Fund Balances - Beginning of Year	-	3,479	-	2,893,840	(1,739,385)	(130)	(17,764)	37,612
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 3,479</u>	<u>\$ -</u>	<u>\$ 2,927,195</u>	<u>\$ (1,739,385)</u>	<u>\$ -</u>	<u>\$ (17,764)</u>	<u>\$ 37,573</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

	Grants and Contracts Fund								
	Community Education	Infant and Toddler Classrooms	Regional School Choice Office	Early Childhood Quality Improvement	Birth to Three	Employment Training Program	Early Education Programs	Supplemental Services	Statewide Community Engagement
<b>REVENUES</b>									
Grants in Aid	\$ -	\$ 595,857	\$ 4,632,966	\$ 3,012,957	\$ 1,788,440	\$ 714,416	\$ 570,401	\$ 285,267	\$ 1,337,067
Sales of Services	-	48,170	-	22,267	18,882	22,512	-	297,368	24,084
Other Local Revenues	-	11,986	-	-	119,549	-	-	-	-
Total Revenues	<u>-</u>	<u>656,013</u>	<u>4,632,966</u>	<u>3,035,224</u>	<u>1,926,871</u>	<u>736,928</u>	<u>570,401</u>	<u>582,635</u>	<u>1,361,151</u>
<b>EXPENDITURES</b>									
Current:									
Expenditures:									
Salaries	-	301,036	1,853,893	380,664	1,264,236	576,278	468,942	210,945	430,567
Employee Benefits	-	176,790	727,346	68,780	354,632	139,321	90,917	38,437	115,948
Purchased Professional and Technical Services	-	3,500	1,282,861	60,120	42,775	54,054	844	3,635	158,982
Purchased Property Services	-	36,528	224,777	-	2,030	5,394	-	-	-
Other Purchased Services	-	5,147	296,406	2,468,851	63,016	122,513	9,698	73,677	620,080
Supplies	-	77,238	56,373	5,194	43,595	55,291	-	62,610	4,966
Property	-	-	5,625	-	-	-	-	-	-
Other Objects	-	-	236	90	-	-	-	305	2,095
Total Expenditures	<u>-</u>	<u>600,239</u>	<u>4,447,517</u>	<u>2,983,699</u>	<u>1,770,284</u>	<u>952,851</u>	<u>570,401</u>	<u>389,609</u>	<u>1,332,638</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	55,774	185,449	51,525	156,587	(215,923)	-	193,026	28,513
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	-	-	-	21,242	-	-	-	800	4,320
Transfers Out	(7,989)	(55,774)	(185,449)	(72,767)	(95,528)	(19,906)	-	(193,826)	(32,833)
Total Other Financing Sources (Uses)	<u>(7,989)</u>	<u>(55,774)</u>	<u>(185,449)</u>	<u>(51,525)</u>	<u>(95,528)</u>	<u>(19,906)</u>	<u>-</u>	<u>(193,026)</u>	<u>(28,513)</u>
<b>NET CHANGE IN FUND BALANCES</b>	(7,989)	-	-	-	61,059	(235,829)	-	-	-
Fund Balances - Beginning of Year	7,989	-	(680)	53,976	(1,150,271)	(1,605,288)	(442,932)	271,021	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (680)</u>	<u>\$ 53,976</u>	<u>\$ (1,089,212)</u>	<u>\$ (1,841,117)</u>	<u>\$ (442,932)</u>	<u>\$ 271,021</u>	<u>\$ -</u>



**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BY PROGRAM (CONTINUED)  
YEAR ENDED JUNE 30, 2024**

	Grants and Contracts Fund								Total
	Head Start Program	SDE Early Childhood Program	Magnet Schools Assistance Program	Impact Academy	Teacher Residency Program	Learner Engagement and Attendance	Regional Trauma Coordinators	Summer Enrichment Program	
<b>REVENUES</b>									
Grants in Aid	\$ 13,595,097	\$ 6,138,684	\$ 2,879,491	\$ -	\$ 1,283,609	\$ 971,080	\$ 1,200,000	\$ 152,884	\$ 77,252,297
Sales of Services	-	91,095	-	-	1,865	5,783	-	-	532,026
Other Local Revenues	314,524	-	-	76,326	1,159,300	-	-	-	1,681,685
Total Revenues	<u>13,909,621</u>	<u>6,229,779</u>	<u>2,879,491</u>	<u>76,326</u>	<u>2,444,774</u>	<u>976,863</u>	<u>1,200,000</u>	<u>152,884</u>	<u>79,466,008</u>
<b>EXPENDITURES</b>									
Current:									
Expenditures:									
Salaries	4,400,676	1,281,753	889,103	38,712	1,230,838	172,474	163,235	129,023	25,904,427
Employee Benefits	2,482,228	209,256	231,088	585	210,248	34,234	35,924	22,075	7,388,271
Purchased Professional and Technical Services	248,554	19,552	563,829	20,790	109,697	54,208	202	326	5,582,973
Purchased Property Services	4,032,575	-	-	-	-	-	-	-	4,628,878
Other Purchased Services	1,583,207	4,521,980	368,973	970	577,978	687,678	1,000,639	1,460	26,411,159
Supplies	639,061	4,235	736,306	11,032	98,600	4,639	-	-	4,722,017
Property	197,958	-	-	-	0	-	-	-	223,635
Other Objects	5,442	-	1	-	33,615	-	-	-	41,800
Total Expenditures	<u>13,589,701</u>	<u>6,036,776</u>	<u>2,789,300</u>	<u>72,089</u>	<u>2,260,976</u>	<u>953,233</u>	<u>1,200,000</u>	<u>152,884</u>	<u>74,903,160</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	319,920	193,003	90,191	4,237	183,798	23,630	-	-	4,562,848
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers In	-	-	-	-	-	-	-	-	26,492
Transfers Out	(319,920)	(193,003)	(88,361)	(4,237)	(183,798)	(23,630)	-	-	(4,736,823)
Total Other Financing Sources (Uses)	<u>(319,920)</u>	<u>(193,003)</u>	<u>(88,361)</u>	<u>(4,237)</u>	<u>(183,798)</u>	<u>(23,630)</u>	<u>-</u>	<u>-</u>	<u>(4,710,331)</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	-	1,830	-	-	-	-	-	(147,483)
Fund Balances - Beginning of Year	-	-	-	-	-	-	-	-	(1,688,533)
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,830</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,836,016)</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>GRANTS AND CONTRACTS FUND</b>				
Project Prevent:				
Revenues:				
Grants in Aid	\$ 1,684,704	\$ 1,684,704	\$ 1,309,918	\$ (374,786)
Total Revenues	1,684,704	1,684,704	1,309,918	(374,786)
Total Expenditures	1,684,704	1,684,704	1,309,918	374,786
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Wallace Foundation - Closing Opportunity GAPS:				
Revenues:				
Grants in Aid	\$ 55,000	\$ 55,000	\$ 23,151	(31,849)
Total revenues	55,000	55,000	23,151	(31,849)
Total Expenditures	55,000	55,000	23,151	31,849
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Connecticut Technical High Schools Professional Development:				
Revenues:				
Grants in Aid	\$ 4,372,852	\$ 5,317,037	\$ 5,997,710	\$ 680,673
Total Revenues	4,372,852	5,317,037	5,997,710	680,673
Total Expenditures	4,372,852	5,317,037	5,964,355	(647,318)
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,355</u>	<u>\$ 33,355</u>
Capitol Region Choice Program:				
Revenues:				
Grants in Aid	\$ 16,088,480	\$ 16,088,480	\$ 15,823,740	\$ (264,740)
Total Revenues	16,088,480	16,088,480	15,823,740	(264,740)
Total Expenditures	16,088,480	16,088,480	15,823,740	264,740
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School to Career Initiatives:				
Revenues:				
Transfers	\$ -	\$ -	\$ 130	\$ 130
Total Revenues	-	-	130	130
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130</u>	<u>\$ 130</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>GRANTS AND CONTRACTS FUND (CONTINUED)</b>				
Youth Service Programs:				
Revenues:				
Grants in Aid	\$ 1,215,178	\$ 1,215,178	\$ 787,182	\$ (427,996)
Total Revenues	1,215,178	1,215,178	787,182	(427,996)
 Total Expenditures	 1,215,178	 1,215,178	 787,182	 427,996
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entitlement Grants:				
Revenues:				
Grants in Aid	\$ -	\$ 17,774,503	\$ 14,152,380	\$ (3,622,123)
Total Revenues	-	17,774,503	14,152,380	(3,622,123)
 Total Expenditures	 -	 17,774,503	 14,152,419	 3,622,084
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39)</u>	<u>\$ (39)</u>
Regional School Choice Office:				
Revenues:				
Grants in Aid	\$ 4,714,222	\$ 4,714,222	\$ 4,632,966	\$ (81,256)
Total Revenues	4,714,222	4,714,222	4,632,966	(81,256)
 Total Expenditures	 4,714,222	 4,714,222	 4,632,966	 81,256
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Early Childhood Quality Improvement:				
Revenues:				
Grants in Aid	\$ 2,725,923	\$ 2,725,923	\$ 3,012,957	\$ 287,034
Sales of Services	440,672	440,672	22,267	(418,405)
Transfers	-	-	21,242	21,242
Total Revenues	3,166,595	3,166,595	3,056,466	(110,129)
 Total Expenditures	 3,166,595	 3,166,595	 3,056,466	 110,129
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>GRANTS AND CONTRACTS FUND (CONTINUED)</b>				
Regional Trauma Coordinators				
Revenues:				
Grants in Aid	\$ -	\$ -	\$ 1,200,000	\$ 1,200,000
Total Revenues	-	-	1,200,000	1,200,000
Total Expenditures	-	-	1,200,000	(1,200,000)
Deficiency of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -
Infant and Toddler Classrooms				
Revenues:				
Grants in Aid	\$ 648,000	\$ 648,000	595,857	(52,143)
Sales of Services	606,725	606,725	48,170	(558,555)
Other Local Revenues	-	-	11,986	11,986
Total Revenues	1,254,725	1,254,725	656,013	(598,712)
Total Expenditures	1,254,725	1,254,725	656,013	598,712
Excess of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ (1,197,424)
Community Education				
Revenues:				
Grants in Aid	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Total Expenditures	-	-	7,989	(7,989)
Excess of Revenues over Expenditures	\$ -	\$ -	\$ (7,989)	\$ (7,989)
Birth to Three:				
Revenues:				
Grants in Aid	\$ 1,790,920	\$ 1,790,920	\$ 1,788,440	\$ (2,480)
Sales of Services	-	-	18,882	18,882
Other Local Revenues	75,000	75,000	119,549	44,549
Total Revenues	1,865,920	1,865,920	1,926,871	60,951
Total Expenditures	1,865,920	1,865,920	1,865,812	108
Excess of Revenues Over Expenditures	\$ -	\$ -	\$ 61,059	\$ 61,059

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>GRANTS AND CONTRACTS FUND (CONTINUED)</b>				
Employment Training Program:				
Revenues:				
Grants in Aid	\$ 673,842	\$ 708,368	\$ 714,416	\$ 6,048
Sales of Services	331,228	336,702	22,512	(314,190)
Other Local Revenues	-	-	-	-
Total Revenues	<u>1,005,070</u>	<u>1,045,070</u>	<u>736,928</u>	<u>(308,142)</u>
Total Expenditures	<u>1,005,070</u>	<u>1,045,070</u>	<u>972,757</u>	<u>72,313</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (235,829)</u>	<u>\$ (235,829)</u>
Early Education Programs:				
Revenues:				
Grants in Aid	\$ 570,401	\$ 570,401	\$ 570,401	\$ -
Total Revenues	<u>570,401</u>	<u>570,401</u>	<u>570,401</u>	<u>-</u>
Total Expenditures	<u>570,401</u>	<u>570,401</u>	<u>570,401</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental Services:				
Revenues:				
Grants in Aid	\$ 520,007	\$ 763,195	\$ 285,267	\$ (477,928)
Sales of Services	187,358	187,358	297,368	110,010
Transfers	-	-	800	800
Total Revenues	<u>707,365</u>	<u>950,553</u>	<u>583,435</u>	<u>(367,118)</u>
Total Expenditures	<u>707,365</u>	<u>950,553</u>	<u>583,435</u>	<u>367,118</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>GRANTS AND CONTRACTS FUND (CONTINUED)</b>				
Statewide Community Engagement:				
Revenues:				
Grants in Aid	\$ 1,047,765	\$ 2,010,055	\$ 1,337,067	\$ (672,988)
Sales of Services	-	-	24,084	24,084
Transfers	-	-	4,320	4,320
Total Revenues	<u>1,047,765</u>	<u>2,010,055</u>	<u>1,365,471</u>	<u>(644,584)</u>
Total Expenditures	<u>1,047,765</u>	<u>2,010,055</u>	<u>1,365,471</u>	<u>644,584</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Head Start:				
Revenues:				
Grants in Aid	\$ 12,466,533	\$ 13,999,099	\$ 13,595,097	\$ (404,002)
Other Local Revenues	-	-	314,524	314,524
Total Revenues	<u>12,466,533</u>	<u>13,999,099</u>	<u>13,909,621</u>	<u>(89,478)</u>
Total Expenditures	<u>12,716,533</u>	<u>14,249,099</u>	<u>13,909,621</u>	<u>339,478</u>
Excess of Revenues Over Expenditures	<u>\$ (250,000)</u>	<u>\$ (250,000)</u>	<u>\$ -</u>	<u>\$ 250,000</u>
SDE Early Childhood Program:				
Revenues:				
Grants in Aid	\$ 5,255,435	\$ 6,546,435	\$ 6,138,684	\$ (407,751)
Sales of Services	-	120,000	91,095	(28,905)
Total Revenues	<u>5,255,435</u>	<u>6,666,435</u>	<u>6,229,779</u>	<u>(436,656)</u>
Total Expenditures	<u>5,255,435</u>	<u>6,666,435</u>	<u>6,229,779</u>	<u>436,656</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Magnet Schools Assistance Program:				
Revenues:				
Grants in Aid	\$ 795,131	\$ 3,587,741	\$ 2,879,491	\$ (708,250)
Total revenues	<u>795,131</u>	<u>3,587,741</u>	<u>2,879,491</u>	<u>(708,250)</u>
Total Expenditures	<u>795,131</u>	<u>3,587,741</u>	<u>2,877,661</u>	<u>710,080</u>
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,830</u>	<u>\$ 1,830</u>

**CAPITOL REGION EDUCATION COUNCIL  
SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL (CONTINUED)  
YEAR ENDED JUNE 30, 2024  
(NON-GAAP BUDGETARY BASIS)**

	Budget Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>GRANTS AND CONTRACTS FUND (CONTINUED)</b>				
Impact Academy:				
Revenues:				
Other Local Revenues	\$ 345,632	\$ 345,632	\$ 76,326	\$ (269,306)
Total Revenues	345,632	345,632	76,326	(269,306)
Total Expenditures	345,632	345,632	76,326	269,306
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Teacher Residency Program:				
Revenues:				
Grants in Aid	\$ 199,099	\$ 1,717,806	\$ 1,283,609	\$ (434,197)
Sales of Services	552,036	75,881	1,865	(74,016)
Other Local Revenue	1,128,860	1,128,860	1,159,300	30,440
Total Revenues	1,879,995	2,922,547	2,444,774	(477,773)
Total Expenditures	1,879,995	2,922,547	2,444,774	477,773
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Learner Engagement and Attendance:				
Revenues:				
Grants in Aid	\$ 298,073	\$ 1,147,473	\$ 971,080	\$ (176,393)
Sales of services	-	-	5,783	5,783
Total Revenues	298,073	1,147,473	976,863	(170,610)
Total Expenditures	298,073	1,147,473	976,863	170,610
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Summer Enrichment Program				
Revenues:				
Grants in Aid	\$ -	\$ -	\$ 152,884	\$ 152,884
Total Revenues	-	-	152,884	152,884
Total Expenditures	-	266,114	152,884	113,230
Excess of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ (266,114)</u>	<u>\$ -</u>	<u>\$ 266,114</u>

**NONMAJOR GOVERNMENTAL FUNDS**



## **NONMAJOR GOVERNMENTAL FUNDS**

### **CAPITAL PROJECTS FUNDS**

**SPECIAL EDUCATION SCHOOLS CAPITAL PROJECTS** - Accounts for the special education schools' renovations.

### **SPECIAL REVENUE FUNDS**

**STUDENT ACTIVITY FUNDS** - Funds held by CREC on behalf of all students in CREC magnet schools and CREC programs to be used to future student projects and activities.

**CAPITOL REGION EDUCATION COUNCIL FOUNDATION INC.** - The foundation supports CREC's public purpose of improving the quality of public education within Greater Hartford.

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2024**

	Capital Projects Funds	Special Revenue Funds		Total Nonmajor Governmental Funds
<b>ASSETS</b>	Special Education Schools Capitol Projects	Student Activity Funds	CREC Foundation Inc.	
Cash and Cash Equivalents	\$ 1,490,484	\$ 656,662	\$ 588,482	\$ 2,735,628
Accounts Receivable	-	11,143	4,301	15,444
Total Assets	\$ 1,490,484	\$ 667,805	\$ 592,783	\$ 2,751,072
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable and Accrued Liabilities	\$ -	\$ 52,206	\$ 6,359	\$ 58,565
Total Liabilities	-	52,206	6,359	58,565
<b>FUND BALANCES</b>				
Restricted	-	615,599	586,424	1,202,023
Committed	1,490,484	-	-	1,490,484
Total Fund Balances	1,490,484	615,599	586,424	2,692,507
Total Liabilities and Fund Balances	\$ 1,490,484	\$ 667,805	\$ 592,783	\$ 2,751,072

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2024**

	Capital Projects Funds	Special Revenue Funds		Total Nonmajor Governmental Funds
	Special Education Schools Capitol Projects	Student Activity Funds	CREC Foundation Inc.	
<b>REVENUES</b>				
Grants in Aid	\$ -	\$ 38,475	\$ 1,452,457	\$ 1,490,932
Sales of Services	-	4,027	-	4,027
Other Local Revenues	-	159,920	-	159,920
Total Revenues	<u>-</u>	<u>202,422</u>	<u>1,452,457</u>	<u>1,654,879</u>
<b>EXPENDITURES</b>				
Current:				
Education:				
Other Purchased Services	-	208,808	-	208,808
Other Objects	-	-	1,367,736	1,367,736
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>208,808</u>	<u>1,367,736</u>	<u>1,576,544</u>
<b>NET CHANGE IN FUND BALANCES</b>	-	(6,386)	84,721	78,335
Fund Balances - Beginning of Year	<u>1,490,484</u>	<u>621,985</u>	<u>501,703</u>	<u>2,614,172</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 1,490,484</u>	<u>\$ 615,599</u>	<u>\$ 586,424</u>	<u>\$ 2,692,507</u>

**NONMAJOR ENTERPRISE FUNDS**

## NONMAJOR ENTERPRISE FUNDS

**MONTESSORI TRAINING CENTER OF NEW ENGLAND (MTCNE)** - This program was created to provide individuals the opportunity to become AMI (Association Montessori International) certified teachers. The training center serves to promote education through the scientific discoveries of child development based on Maria Montessori's theories. MTCNE has expanded its training to several international locations.

**LEARNING CORRIDOR THEATER** - The Theater of the Performing Arts was built at the Learning Corridor and is part of the Greater Hartford Academy of the Arts complex located in Hartford, CT. The Theater has many performances given by professional/visiting artists. The CREC program's activity is captured in the Greater Hartford Academy of the Arts starting in fiscal year 2024.

**REGIONAL FINGERPRINTING SERVICES** - A law enacted in 1994 requires Connecticut school districts to fingerprint all new hires for state and national criminal history checks. CREC provides a fingerprinting service to its member districts.

**CONSTRUCTION SERVICES** - CREC provides school construction-related technical assistance to school districts throughout Connecticut. These services include the development of educational specifications, planning, State Department of Education (SDE) filings, architectural review assistance, budgeting and construction program management. This fund also provides services to internal CREC construction projects. The CREC program is no longer active in fiscal year 2024.

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2024**

	Montessori Training Center of New England	Learning Corridor Theater	Regional Fingerprinting Services	Construction Services	Total
<b>ASSETS</b>					
Current:					
Cash and Cash Equivalents	\$ -	\$ 210,799	\$ -	\$ -	\$ 210,799
Accounts Receivable	216,247	3,432	1,948	-	221,627
Prepaid Items	38,262	-	-	-	38,262
Total Current Assets	<u>254,509</u>	<u>214,231</u>	<u>1,948</u>	<u>-</u>	<u>470,688</u>
Noncurrent:					
Capital Assets, Net	<u>1,154,993</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,154,993</u>
Total Assets	<u>1,409,502</u>	<u>214,231</u>	<u>1,948</u>	<u>-</u>	<u>1,625,681</u>
<b>LIABILITIES</b>					
Current:					
Accounts Payable and Accrued Liabilities	46,276	-	3,117	-	49,393
Due to Other Funds	550,703	-	219,148	693,013	1,462,864
Lease Payable - Current Portion	189,739	-	-	-	189,739
Compensated Absences	26,930	-	1,560	-	28,490
Total Current Liabilities	<u>855,348</u>	<u>-</u>	<u>223,825</u>	<u>693,013</u>	<u>1,772,186</u>
Noncurrent Liabilities:					
Lease Payable	<u>1,017,296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,017,296</u>
Total Liabilities	<u>1,872,644</u>	<u>-</u>	<u>223,825</u>	<u>693,013</u>	<u>2,789,482</u>
<b>NET POSITION</b>					
Net Investment in Capital Assets	(52,042)	-	-	-	(52,042)
Unrestricted	<u>(411,100)</u>	<u>214,231</u>	<u>(221,877)</u>	<u>(693,013)</u>	<u>(1,111,759)</u>
Total Net Position	<u>\$ (463,142)</u>	<u>\$ 214,231</u>	<u>\$ (221,877)</u>	<u>\$ (693,013)</u>	<u>(1,163,801)</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds					<u>108,424</u>
Net Position of Business-Type Activities					<u>\$ (1,055,377)</u>

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
YEAR ENDED JUNE 30, 2024**

	Montessori Training Center of New England	Learning Corridor Theater	Regional Fingerprinting Services	Construction Services	Total
<b>OPERATING REVENUES</b>					
Sales of Services	\$ 1,066,343	\$ -	\$ 55,290	\$ -	\$ 1,121,633
Other Local Revenues	-	-	-	-	-
Total Operating Revenues	<u>1,066,343</u>	<u>-</u>	<u>55,290</u>	<u>-</u>	<u>1,121,633</u>
<b>OPERATING EXPENSES</b>					
Salaries	451,408	-	73,292	-	524,700
Employee Benefits	124,599	-	30,000	-	154,599
Purchased Professional and Technical Services	184,554	-	2,468	-	187,022
Purchased Property Services	4,639	-	-	-	4,639
Other Purchased Services	69,317	-	1,023	-	70,340
Supplies	8,034	-	-	-	8,034
Depreciation/Amortization	209,999	-	-	-	209,999
Other	62,996	-	-	-	62,996
Total Operating Expenses	<u>1,115,546</u>	<u>-</u>	<u>106,783</u>	<u>-</u>	<u>1,222,329</u>
<b>OPERATING INCOME (LOSS)</b>	(49,203)	-	(51,493)	-	(100,696)
<b>NONOPERATING EXPENSES</b>					
Interest Expense	(45,008)	-	-	-	(45,008)
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(94,211)	-	(51,493)	-	(145,704)
Transfers In	30,950	-	9,849	-	40,799
Transfers Out	(122,395)	-	(13,000)	-	(135,395)
<b>CHANGE IN NET POSITION</b>	(185,656)	-	(54,644)	-	(240,300)
Net Position - Beginning of Year	(277,486)	214,231	(167,233)	(693,013)	(923,501)
<b>NET POSITION - END OF YEAR</b>	<u>\$ (463,142)</u>	<u>\$ 214,231</u>	<u>\$ (221,877)</u>	<u>\$ (693,013)</u>	<u>(1,163,801)</u>
					24,173
					<u>\$ (216,127)</u>

**CAPITOL REGION EDUCATION COUNCIL  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2024**

	Montessori Training Center of New England	Learning Corridor Theater	Regional Fingerprinting Services	Construction Services	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Received from Customers and Users	\$ 1,113,252	\$ 3,865	\$ 55,069	\$ 54,072	\$ 1,226,258
Cash Received from Interfund Services Provided	158,540	-	54,352	139,620	352,512
Cash Payments to Suppliers	(380,035)	(12,597)	(3,348)	(181,085)	(577,065)
Cash Payments to Employees	(577,563)	-	(102,922)	(12,607)	(693,092)
Net Cash Provided (Used) by Operating Activities	<u>314,194</u>	<u>(8,732)</u>	<u>3,151</u>	<u>-</u>	<u>308,613</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers from Other Funds	30,950	-	9,849	-	40,799
Transfers to Other Funds	(122,395)	-	(13,000)	-	(135,395)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(91,445)</u>	<u>-</u>	<u>(3,151)</u>	<u>-</u>	<u>(94,596)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Principal Payments on Lease Liability	(177,741)	-	-	-	(177,741)
Interest on Lease Liability	(45,008)	-	-	-	(45,008)
Net Cash Provided (Used) by Capital And Related Financing Activities	<u>(222,749)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(222,749)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	-	(8,732)	-	-	(8,732)
Cash and Cash Equivalents - Beginning of Year	-	219,531	-	-	219,531
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 210,799</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210,799</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ (49,203)	\$ -	\$ (51,493)	\$ -	\$ (100,696)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation/Amortization	209,999	-	-	-	209,999
Change in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	5,209	3,865	(221)	54,072	62,925
(Increase) Decrease in Other Assets	(895)	-	-	50,000	49,105
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(49,600)	(12,597)	143	(231,085)	(293,139)
Increase (Decrease) in Due to Other Funds	158,540	-	54,352	139,620	352,512
Increase (Decrease) in Unearned Revenues	41,700	-	-	-	41,700
Increase (Decrease) in Compensated Absences	(1,556)	-	370	(12,607)	(13,793)
Total Adjustments	<u>363,397</u>	<u>(8,732)</u>	<u>54,644</u>	<u>-</u>	<u>409,309</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 314,194</u>	<u>\$ (8,732)</u>	<u>\$ 3,151</u>	<u>\$ -</u>	<u>\$ 308,613</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>					
Lease Assets	<u>\$ 1,364,992</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,364,992</u>
Lease Liabilities	<u>\$ 1,384,776</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,384,776</u>



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**INTERNAL SERVICE FUNDS**

## INTERNAL SERVICE FUNDS

**CREC STAFF DEVELOPMENT** - Funds contributed by all CREC operating programs that support a coordinated internal staff development program for all CREC staff members.

**CREC WIDE AREA NETWORK** - This fund centralizes organization-wide technology costs and allocates costs to the internal users of these services.

**HEALTH INSURANCE AND BENEFITS** - CREC's employee health insurance is primarily provided by a self-insured fund administered by Blue Cross/Blue Shield of Connecticut. This program accounts for all CREC health insurance activity and is responsible for maintaining the required reserves to provide health insurance coverage. This fund also includes other employee benefits.

**CREC UNEMPLOYMENT** - The CREC Unemployment Fund is a self-funded program to cover unemployment compensation costs incurred by the agency. CREC funds its unemployment claims to the State Unemployment Compensation Fund under the reimbursement method as opposed to the taxable method.

**WORKERS' COMPENSATION** - The Workers' Compensation Fund is a self-insured program to cover workers' compensation costs incurred by the agency. This program started on July 1, 2010 and accounts for all CREC workers' compensation activity. It funds the required reserves and excess insurance coverage.

**EMPLOYEE BENEFIT FUND** - CREC sponsors the CREC 403(b) Retirement Plan, which was established July 1, 1997. It provides benefits at retirement to all noncertified employees of CREC. CREC matches eligible member contributions up to 5% of covered salary.

**CAPITOL REGION EDUCATION COUNCIL  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2024**

	CREC Staff Development	CREC Wide Area Network	Health Insurance and Benefits	CREC Unemployment	Workers' Compensation	Employee Benefit Fund	Total
<b>ASSETS</b>							
Current:							
Cash and Cash Equivalents	\$ 699,030	\$ 1,014,878	\$ 14,950,437	\$ 4,846,202	\$ 4,571,123	\$ 4,084,728	\$ 30,166,398
Accounts Receivable	-	284,765	1,672,051	-	57,977	-	2,014,793
Prepaid Items	29,543	52,761	-	-	65,000	-	147,304
Total Current Assets	<u>728,573</u>	<u>1,352,404</u>	<u>16,622,488</u>	<u>4,846,202</u>	<u>4,694,100</u>	<u>4,084,728</u>	<u>32,328,495</u>
Noncurrent:							
Capital Assets, Net	-	51,054	1,976	-	-	-	53,030
Total Assets	<u>728,573</u>	<u>1,403,458</u>	<u>16,624,464</u>	<u>4,846,202</u>	<u>4,694,100</u>	<u>4,084,728</u>	<u>32,381,525</u>
<b>LIABILITIES</b>							
Current:							
Accounts Payable and Accrued Liabilities	7,588	306,483	3,275,072	62,199	2,190,304	70,674	5,912,320
Unearned Revenue	774	-	-	-	-	-	774
Compensated Absences	4,692	124,982	31,607	-	5,207	-	166,488
Total Current Liabilities	<u>13,054</u>	<u>431,465</u>	<u>3,306,679</u>	<u>62,199</u>	<u>2,195,511</u>	<u>70,674</u>	<u>6,079,582</u>
<b>NET POSITION</b>							
Net Investment in Capital Assets	-	51,054	1,976	-	-	-	53,030
Unrestricted	<u>715,519</u>	<u>920,939</u>	<u>13,315,809</u>	<u>4,784,003</u>	<u>2,498,589</u>	<u>4,014,054</u>	<u>26,248,913</u>
Total Net Position	<u>\$ 715,519</u>	<u>\$ 971,993</u>	<u>\$ 13,317,785</u>	<u>\$ 4,784,003</u>	<u>\$ 2,498,589</u>	<u>\$ 4,014,054</u>	<u>\$ 26,301,943</u>

**CAPITOL REGION EDUCATION COUNCIL  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
YEAR ENDED JUNE 30, 2024**

	CREC Staff Development	CREC Wide Area Network	Health Insurance and Benefits	CREC Unemployment	Workers' Compensation	Employee Benefit Fund	Total
<b>OPERATING REVENUES</b>							
Sales of Services	\$ 421,588	\$ 4,136,627	\$ 38,435,771	\$ 565,349	\$ 2,251,011	\$ 2,611,224	\$ 48,421,570
Other Local Revenues	485	-	8,741,970	-	-	-	8,742,455
Total Operating Revenues	<u>422,073</u>	<u>4,136,627</u>	<u>47,177,741</u>	<u>565,349</u>	<u>2,251,011</u>	<u>2,611,224</u>	<u>57,164,025</u>
<b>OPERATING EXPENSES</b>							
Salaries	223,488	2,196,667	551,339	-	91,524	-	3,063,018
Employee Benefits	44,948	671,782	38,810,456	333,993	1,141,930	2,175,586	43,178,695
Purchased Professional and Technical Services	7,128	18,806	99,342	10,150	175	-	135,601
Purchased Property Services	900	-	370	-	-	-	1,270
Other Purchased Services	115,818	902,784	315,756	-	279,984	-	1,614,342
Supplies	203	146,718	3,380	-	-	-	150,301
Property	-	5,220	-	-	-	-	5,220
Depreciation	-	17,285	4,742	-	-	-	22,027
Other	-	365	20,374	-	80,994	-	101,733
Total Operating Expenses	<u>392,485</u>	<u>3,959,627</u>	<u>39,805,759</u>	<u>344,143</u>	<u>1,594,607</u>	<u>2,175,586</u>	<u>48,272,207</u>
<b>INCOME BEFORE TRANSFERS</b>	29,588	177,000	7,371,982	221,206	656,404	435,638	8,891,818
Transfers In	-	-	15,925	-	-	-	15,925
Transfers Out	<u>(2,500)</u>	<u>(75,396)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(77,896)</u>
<b>CHANGE IN NET POSITION</b>	27,088	101,604	7,387,907	221,206	656,404	435,638	8,829,847
Net Position - Beginning of Year	<u>688,431</u>	<u>870,389</u>	<u>5,929,878</u>	<u>4,562,797</u>	<u>1,842,185</u>	<u>3,578,416</u>	<u>17,472,096</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 715,519</u>	<u>\$ 971,993</u>	<u>\$ 13,317,785</u>	<u>\$ 4,784,003</u>	<u>\$ 2,498,589</u>	<u>\$ 4,014,054</u>	<u>\$ 26,301,943</u>

**CAPITOL REGION EDUCATION COUNCIL  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2024**

	CREC Staff Development	CREC Wide Area Network	Health Insurance and Benefits	CREC Unemployment	Workers' Compensation	Employee Benefit Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Cash Received from Customers and Users	\$ 422,073	\$ 4,126,761	\$ 46,245,348	\$ 565,349	\$ 2,193,034	\$ 2,611,224	\$ 56,163,789
Cash Payments to Suppliers	(150,446)	(914,443)	(439,222)	(10,150)	(361,153)	-	(1,875,414)
Cash Payments to Employees	(263,744)	(2,857,028)	(38,929,436)	(291,946)	(1,041,980)	(2,119,804)	(45,503,938)
Net Cash Provided by Operating Activities	<u>7,883</u>	<u>355,290</u>	<u>6,876,690</u>	<u>263,253</u>	<u>789,901</u>	<u>491,420</u>	<u>8,784,437</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers from Other Funds	-	-	15,925	-	-	-	15,925
Transfers to Other Funds	(2,500)	(75,396)	-	-	-	-	(77,896)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(2,500)</u>	<u>(75,396)</u>	<u>15,925</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(61,971)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Purchases of Property, Plant, and Equipment	-	(16,009)	-	-	-	-	(16,009)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,383	263,885	6,892,615	263,253	789,901	491,420	8,706,457
Cash and Cash Equivalents - Beginning of Year	<u>693,647</u>	<u>750,993</u>	<u>8,057,822</u>	<u>4,582,949</u>	<u>3,781,222</u>	<u>3,593,308</u>	<u>21,459,941</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 699,030</u>	<u>\$ 1,014,878</u>	<u>\$ 14,950,437</u>	<u>\$ 4,846,202</u>	<u>\$ 4,571,123</u>	<u>\$ 4,084,728</u>	<u>\$ 30,166,398</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>							
Operating Income	\$ 29,588	\$ 177,000	\$ 7,371,982	\$ 221,206	\$ 656,404	\$ 435,638	\$ 8,891,818
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:							
Depreciation	-	17,285	4,742	-	-	-	22,027
Change in Assets and Liabilities:							
(Increase) Decrease in Accounts Receivable	-	(9,866)	(932,393)	-	(57,977)	-	(1,000,236)
(Increase) Decrease in Prepaid Items	(28,943)	5,217	397,433	-	64,000	-	437,707
Increase (Decrease) in Accounts Payable and Accrued Liabilities	1,987	154,233	34,033	42,047	126,799	55,782	414,881
Increase (Decrease) in Deferred Revenues	559	-	-	-	-	-	559
Increase (Decrease) in Compensated Absences	4,692	11,421	893	-	675	-	17,681
Total Adjustments	<u>(21,705)</u>	<u>178,290</u>	<u>(495,292)</u>	<u>42,047</u>	<u>133,497</u>	<u>55,782</u>	<u>(107,381)</u>
Net Cash Provided by Operating Activities	<u>\$ 7,883</u>	<u>\$ 355,290</u>	<u>\$ 6,876,690</u>	<u>\$ 263,253</u>	<u>\$ 789,901</u>	<u>\$ 491,420</u>	<u>\$ 8,784,437</u>

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## **FIDUCIARY FUNDS**



## CUSTODIAL FUNDS

**STATEWIDE RESCS** - Funds, held by CREC as custodial, for the CT RESC Alliance to be used to support joint activities.

**HARTFORD AREA SUPERINTENDENTS' ASSOCIATION (HASA)** - Funds, held by CREC as custodial, on behalf of the local superintendents' association.

**FARMINGTON VALLEY SUPERINTENDENT ASSOCIATION (FVSA)** - Funds, held by CREC as custodial, on behalf of the local superintendents association.

**HOCKANUM VALLEY SUPERINTENDENT ASSOCIATION (HVSA)** - Funds, held by CREC as custodial, on behalf of the local superintendents association.

**CAPITOL REGION EDUCATION COUNCIL  
FIDUCIARY FUNDS  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2024**

	<u>Statewide RESCS Escrow</u>	<u>HASA Escrow</u>	<u>Farmington Valley Superintendent Association Escrow</u>	<u>Hockanum Valley Superintendent Association Escrow</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Cash equivalents	\$ 119,640	\$ 4,790	\$ 5,763	\$ 1,811	\$ 132,004
Accounts Receivable	324,850	-	-	-	324,850
Prepaid Items	7,000	-	-	-	7,000
Total Assets	<u>451,490</u>	<u>4,790</u>	<u>5,763</u>	<u>1,811</u>	<u>463,854</u>
<b>LIABILITIES</b>					
Accounts Payable and Accrued Liabilities	<u>22,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,167</u>
Total Liabilities	<u>22,167</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,167</u>
<b>NET POSITION</b>					
Restricted for:					
Individual, Organizations, and Other Governments	<u>\$ 429,323</u>	<u>\$ 4,790</u>	<u>\$ 5,763</u>	<u>\$ 1,811</u>	<u>\$ 441,687</u>

**CAPITOL REGION EDUCATION COUNCIL  
FIDUCIARY FUNDS  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED JUNE 30, 2024**

	Statewide RESCS Escrow	HASA Escrow	Farmington Valley Superintendent Association Escrow	Hockanum Valley Superintendent Association Escrow	Total
<b>ADDITIONS</b>					
Sales of Services	\$ 219,146	\$ -	\$ -	\$ -	\$ 219,146
Fees	-	12,075	-	1,950	14,025
Total Operating Revenues	<u>219,146</u>	<u>12,075</u>	<u>-</u>	<u>1,950</u>	<u>233,171</u>
<b>DEDUCTIONS</b>					
Purchased Professional and Technical Services	158,771	-	-	-	158,771
Other Purchased Services	166,860	17,371	681	1,084	185,996
Supplies	21,589	-	-	-	21,589
Dues and Fees	6,860	-	-	-	6,860
Total Operating Expenses	<u>354,080</u>	<u>17,371</u>	<u>681</u>	<u>1,084</u>	<u>373,216</u>
<b>NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION</b>	(134,934)	(5,296)	(681)	866	(140,045)
Net Position - Beginning of Year	<u>564,257</u>	<u>10,086</u>	<u>6,444</u>	<u>945</u>	<u>581,732</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>\$ 429,323</u></u>	<u><u>\$ 4,790</u></u>	<u><u>\$ 5,763</u></u>	<u><u>\$ 1,811</u></u>	<u><u>\$ 441,687</u></u>

## **STATISTICAL SECTION**

## STATISTICAL SECTION INFORMATION

The objectives of statistical section information are to provide financial statement users with historical context and detail, to assist in the use of the information contained in the financial statements, the notes to the financial statements, and the required supplementary information.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate own-source revenues (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment, and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the annual comprehensive financial reports for the relevant year.

**CAPITOL REGION EDUCATION COUNCIL  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
Net Investment in Capital Assets	\$ 456,107	\$ 459,735	\$ 464,684	\$ 467,299	\$ 449,149	\$ 419,224	\$ 402,719	\$ 410,599	\$ 400,568	\$ 369,072
Restricted	4,459	4,376	3,294	3,242	-	17	17	17	17	17
Unrestricted	53,042	40,463	39,125	43,175	38,569	35,103	34,125	39,138	35,825	33,449
Total Governmental Activities Net Position	<u>\$ 513,608</u>	<u>\$ 504,574</u>	<u>\$ 507,103</u>	<u>\$ 513,716</u>	<u>\$ 487,718</u>	<u>\$ 454,344</u>	<u>\$ 436,861</u>	<u>\$ 449,754</u>	<u>\$ 436,410</u>	<u>\$ 402,538</u>
Business-Type Activities:										
Net Investment in Capital Assets	\$ (52)	\$ (20)	\$ -	\$ 8	\$ 11	\$ 12	\$ 21	\$ 23	\$ 35	\$ 47
Unrestricted	(3,966)	(4,449)	(4,393)	(5,288)	(3,379)	(1,035)	(4,278)	(2,872)	(2,150)	(1,344)
Total Business-Type Activities Net Position	<u>\$ (4,018)</u>	<u>\$ (4,469)</u>	<u>\$ (4,393)</u>	<u>\$ (5,280)</u>	<u>\$ (3,368)</u>	<u>\$ (1,023)</u>	<u>\$ (4,257)</u>	<u>\$ (2,849)</u>	<u>\$ (2,115)</u>	<u>\$ (1,297)</u>
Primary Government:										
Net Investment in Capital Assets	\$ 456,055	\$ 459,715	\$ 464,684	\$ 467,307	\$ 449,160	\$ 419,236	\$ 402,740	\$ 410,622	\$ 400,603	\$ 369,119
Restricted	4,459	4,376	3,294	3,242	-	17	17	17	17	17
Unrestricted	49,076	36,014	34,732	37,887	35,190	34,068	29,847	36,266	33,675	32,105
Total Primary Government Net Position	<u>\$ 509,590</u>	<u>\$ 500,105</u>	<u>\$ 502,710</u>	<u>\$ 508,436</u>	<u>\$ 484,350</u>	<u>\$ 453,321</u>	<u>\$ 432,604</u>	<u>\$ 446,905</u>	<u>\$ 434,295</u>	<u>\$ 401,241</u>

**CAPITOL REGION EDUCATION COUNCIL  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>EXPENSES</b>										
Governmental Activities:										
Education	\$ 402,867	\$ 389,481	\$ 374,794	\$ 364,293	\$ 310,117	\$ 297,195	\$ 315,804	\$ 309,632	\$ 283,980	\$ 264,503
Facilities	-	-	-	2,838	3,029	1,704	2,025	2,814	1,360	1,621
Administration	-	-	-	7,663	7,620	7,277	6,689	7,224	7,128	6,590
Interest on Debt	-	-	-	-	-	-	-	-	7	26
Total Governmental Activities	<u>402,867</u>	<u>389,481</u>	<u>374,794</u>	<u>374,794</u>	<u>320,766</u>	<u>306,176</u>	<u>324,518</u>	<u>319,670</u>	<u>292,475</u>	<u>272,740</u>
Business-Type Activities:										
Montessori Training Center of New England	1,142	1,473	1,171	1,060	960	967	976	484	378	136
Learning Corridor Theater	-	92	30	30	66	97	93	84	78	50
Cooperative Purchasing	-	-	-	-	-	-	523	504	574	422
Regional Fingerprinting Service	101	100	105	226	152	190	181	146	139	166
Property Rental	-	-	-	-	-	-	-	-	-	1
Conference Services	-	-	-	-	-	-	-	-	118	180
Technology Sale of Services	-	-	-	-	-	1	453	527	868	523
Technical Assistance Brokering Service	-	-	-	-	-	-	-	304	330	324
Community Education	-	-	1	-	294	335	222	295	274	337
Construction Services	-	327	895	895	1,147	1,474	1,267	1,393	2,095	1,999
School Improvement Center	-	-	-	-	-	-	1,633	1,265	838	1,443
Instructional Services	7,464	9,629	7,520	7,520	7,327	3,519	-	-	-	-
Brokered Services	-	-	-	-	-	3,492	-	-	-	-
Noninstructional Services	-	-	-	-	-	179	-	-	-	-
Total Business-Type Activities	<u>8,707</u>	<u>11,621</u>	<u>9,722</u>	<u>9,731</u>	<u>9,946</u>	<u>10,254</u>	<u>5,348</u>	<u>5,002</u>	<u>5,692</u>	<u>5,581</u>
Total Expenses	<u>\$ 411,574</u>	<u>\$ 401,102</u>	<u>\$ 384,516</u>	<u>\$ 384,525</u>	<u>\$ 330,712</u>	<u>\$ 316,430</u>	<u>\$ 329,866</u>	<u>\$ 324,672</u>	<u>\$ 298,167</u>	<u>\$ 278,321</u>
<b>PROGRAM REVENUES</b>										
Governmental Activities:										
Charges for Services:										
Education	\$ 147,592	\$ 135,151	\$ 113,242	\$ 109,006	\$ 107,790	\$ 106,327	\$ 107,293	\$ 106,634	\$ 101,162	\$ 98,153
Other Activities	-	-	113,242	886	144	130	102	104	109	86
Operating Grants and Contributions	263,539	249,545	226,845	242,869	203,355	182,179	195,630	178,638	155,649	15,758
Capital Grants and Contributions	-	2,424	12,427	46,890	42,170	38,644	13,185	47,069	68,885	103,220
Total Governmental Activities	<u>411,131</u>	<u>387,120</u>	<u>465,756</u>	<u>399,651</u>	<u>353,459</u>	<u>327,280</u>	<u>316,210</u>	<u>332,445</u>	<u>325,805</u>	<u>217,217</u>
Business-Type Activities:										
Charges for Services	8,633	10,855	8,967	8,372	8,008	9,584	4,615	4,707	5,210	3,998
Operating Grants and Contributions	-	-	-	-	-	-	-	-	-	510
Total Business-Type Activities	<u>8,633</u>	<u>10,855</u>	<u>8,967</u>	<u>8,372</u>	<u>8,008</u>	<u>9,584</u>	<u>4,615</u>	<u>4,707</u>	<u>5,210</u>	<u>4,508</u>
Total Program Revenues	<u>\$ 419,764</u>	<u>\$ 397,975</u>	<u>\$ 474,723</u>	<u>\$ 408,023</u>	<u>\$ 361,467</u>	<u>\$ 336,864</u>	<u>\$ 320,825</u>	<u>\$ 337,152</u>	<u>\$ 331,015</u>	<u>\$ 221,725</u>

**CAPITOL REGION EDUCATION COUNCIL  
CHANGES IN NET POSITION (CONTINUED)  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>NET REVENUE (EXPENSE)</b>										
Governmental Activities	\$ 8,264	\$ (2,361)	\$ (5,795)	\$ 24,857	\$ 32,693	\$ 21,104	\$ (8,308)	\$ 12,775	\$ 33,330	\$ 86,477
Business-Type Activities	(74)	(766)	24	(1,359)	(1,938)	(670)	(733)	(295)	(482)	(1,073)
Total Net Revenue (Expense)	<u>\$ 8,190</u>	<u>\$ (3,127)</u>	<u>\$ (5,771)</u>	<u>\$ 23,498</u>	<u>\$ 30,755</u>	<u>\$ 20,434</u>	<u>\$ (9,041)</u>	<u>\$ 12,480</u>	<u>\$ 32,848</u>	<u>\$ 85,404</u>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</b>										
Governmental Activities:										
Grants and Contributions Not Restricted to Specific Purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63	\$ 153	\$ 175
Unrestricted Investment Earnings	1,295	522	45	90	274	283	61	67	53	34
Transfers	(525)	(690)	(863)	553	407	(3,904)	675	439	336	114
Total Governmental Activities	<u>770</u>	<u>(168)</u>	<u>(818)</u>	<u>643</u>	<u>681</u>	<u>(3,621)</u>	<u>736</u>	<u>569</u>	<u>542</u>	<u>323</u>
Business-Type Activities:										
Transfers	525	690	863	(553)	(407)	3,904	(675)	(439)	(336)	(114)
Total Business-Type Activities	<u>525</u>	<u>690</u>	<u>863</u>	<u>(553)</u>	<u>(407)</u>	<u>3,904</u>	<u>(675)</u>	<u>(439)</u>	<u>(336)</u>	<u>(114)</u>
Total General Revenues and Other Changes in Net Assets	<u>\$ 1,295</u>	<u>\$ 522</u>	<u>\$ 45</u>	<u>\$ 90</u>	<u>\$ 274</u>	<u>\$ 283</u>	<u>\$ 61</u>	<u>\$ 130</u>	<u>\$ 206</u>	<u>\$ 209</u>
<b>CHANGES IN NET POSITION</b>										
Governmental Activities	\$ 9,034	\$ (2,529)	\$ (6,613)	\$ 25,500	\$ 33,374	\$ 17,483	\$ (7,572)	\$ 13,344	\$ 33,872	\$ 86,800
Business-Type Activities	451	(76)	887	(1,912)	(2,345)	3,234	(1,408)	(734)	(818)	(1,187)
Total Changes in Net Position	<u>\$ 9,485</u>	<u>\$ (2,605)</u>	<u>\$ (5,726)</u>	<u>\$ 23,588</u>	<u>\$ 31,029</u>	<u>\$ 20,717</u>	<u>\$ (8,980)</u>	<u>\$ 12,610</u>	<u>\$ 33,054</u>	<u>\$ 85,613</u>

Notes:  
Schedule prepared on the accrual basis of accounting.



**CAPITOL REGION EDUCATION COUNCIL  
FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund:										
Nonspendable	\$ 205	\$ 411	\$ 303	\$ 129	\$ 262	\$ 285	\$ 123	\$ 516	\$ 193	\$ 162
Assigned	5,809	4,248	4,216	4,039	3,823	3,662	3,615	3,550	5,606	5,412
Unassigned	44,396	40,272	36,197	35,375	36,289	29,866	24,601	20,528	17,740	15,067
Total General Fund	<u>\$ 50,410</u>	<u>\$ 44,931</u>	<u>\$ 40,716</u>	<u>\$ 39,543</u>	<u>\$ 40,374</u>	<u>\$ 33,813</u>	<u>\$ 28,339</u>	<u>\$ 24,594</u>	<u>\$ 23,539</u>	<u>\$ 20,641</u>
All Other Governmental Funds:										
Nonspendable	\$ 475	\$ 28	\$ 57	\$ 158	\$ -	\$ 26	\$ 56	\$ 20	\$ 75	\$ 96
Restricted	4,459	4,376	3,295	3,242	2,261	3,657	3,758	3,772	3,134	2,846
Committed	1,490	1,490	1,490	1,490	1,490	1,490	2,902	2,805	1,939	1,880
Assigned	-	-	-	-	275	227	240	171	82	9
Unassigned	(5,567)	(4,968)	(4,617)	(4,274)	(3,488)	(3,357)	(3,777)	(3,674)	(5,276)	(5,153)
Total All Other Governmental Funds	<u>\$ 857</u>	<u>\$ 926</u>	<u>\$ 225</u>	<u>\$ 616</u>	<u>\$ 538</u>	<u>\$ 2,043</u>	<u>\$ 3,179</u>	<u>\$ 3,094</u>	<u>\$ (46)</u>	<u>\$ (322)</u>

Notes:  
Schedule prepared on the modified accrual basis of accounting.

**CAPITOL REGION EDUCATION COUNCIL  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(IN THOUSANDS)**

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>REVENUES</b>										
Tuition	\$ 32,097	\$ 30,236	\$ 28,210	\$ 28,075	\$ 29,681	\$ 30,592	\$ 30,365	\$ 31,592	\$ 30,373	\$ 30,756
Grants in Aid	260,077	239,014	241,284	256,197	232,164	230,686	192,100	225,624	223,366	260,352
Room and Board	1,337	1,190	1,534	1,224	1,212	1,087	1,320	1,130	1,217	916
Sales of Services	114,158	103,725	83,498	80,593	77,041	74,778	75,710	71,741	68,483	64,878
Investment Income	1,295	522	44	90	274	283	62	67	53	34
Other Local Revenues	6,568	5,032	5,357	2,353	2,285	3,508	3,359	2,421	2,600	2,571
Total Revenues	<u>415,532</u>	<u>379,719</u>	<u>359,927</u>	<u>368,532</u>	<u>342,657</u>	<u>340,934</u>	<u>302,916</u>	<u>332,575</u>	<u>326,092</u>	<u>359,507</u>
<b>EXPENDITURES</b>										
Current:										
Special Programs	362,773	325,442	310,764	288,650	259,900	274,617	245,063	256,309	249,011	256,736
Facilities/Service Center	5,611	8,977	2,400	2,580	2,861	1,360	1,689	1,668	1,182	1,479
Administration	41,275	37,347	32,896	32,269	33,082	18,808	39,923	36,794	22,343	19,734
Debt Service:										
Principal	-	-	-	-	-	-	-	-	275	291
Interest	-	-	-	-	-	-	-	-	9	29
Capital Outlay	-	2,424	12,367	46,890	42,170	37,942	13,185	34,154	50,545	80,918
Total Expenditures	<u>409,659</u>	<u>374,190</u>	<u>358,427</u>	<u>370,389</u>	<u>338,013</u>	<u>332,727</u>	<u>299,860</u>	<u>328,925</u>	<u>323,365</u>	<u>359,187</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	5,873	5,529	1,500	(1,857)	4,644	8,207	3,056	3,650	2,727	320
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers In	5,111	4,197	3,947	4,289	4,821	4,245	3,132	5,296	3,375	4,292
Transfers Out	(5,574)	(4,810)	(4,666)	(3,683)	(4,409)	(8,114)	(2,358)	(4,750)	(2,928)	(4,026)
Proceeds from Capital Lease	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(463)</u>	<u>(613)</u>	<u>(719)</u>	<u>606</u>	<u>412</u>	<u>(3,869)</u>	<u>774</u>	<u>546</u>	<u>447</u>	<u>266</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ 5,410</u>	<u>\$ 4,916</u>	<u>\$ 781</u>	<u>\$ (1,251)</u>	<u>\$ 5,056</u>	<u>\$ 4,338</u>	<u>\$ 3,830</u>	<u>\$ 4,196</u>	<u>\$ 3,174</u>	<u>\$ 586</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.1%</u>	<u>0.1%</u>

Notes:  
Schedule prepared on the modified accrual basis of accounting.

TABLE 5

**CAPITOL REGION EDUCATION COUNCIL  
REVENUE BY SOURCE  
ALL FUND TYPES**

	2024	2023	2022	2021	2020
Member Boards of Education:					
Avon	\$ 977,659	\$ 1,127,034	\$ 1,162,131	\$ 1,264,170	\$ 1,341,392
Berlin	746,685	626,109	796,248	1,018,919	1,138,302
Bloomfield	6,064,637	5,302,788	3,764,047	3,453,820	3,109,616
Bolton	164,715	116,756	93,917	164,163	157,273
Bristol	3,128,643	3,031,133	2,359,405	2,000,448	2,014,793
Canton	653,121	665,699	536,234	346,667	248,851
Cromwell	1,413,363	1,516,147	1,123,408	1,100,347	900,171
East Granby	715,124	687,253	535,307	506,517	389,808
East Hartford	8,658,011	7,521,317	6,116,406	5,665,786	5,010,718
East Windsor	816,416	669,264	644,640	608,288	867,120
Ellington	1,841,924	1,906,505	1,474,157	1,477,110	1,420,086
Enfield	2,582,779	2,738,482	2,397,065	2,320,145	2,525,396
Farmington	1,314,385	1,160,349	1,214,105	1,283,901	873,745
Glastonbury	2,199,327	2,030,991	1,758,460	1,801,453	1,950,218
Granby	2,795,983	2,904,822	2,001,837	2,320,673	2,038,602
Hartford	50,472,024	44,094,378	35,023,485	35,146,447	31,825,180
Hartland	29,560	20,102	16,025	63,254	16,152
Manchester	7,583,519	7,231,716	5,966,239	3,845,735	3,655,140
New Britain	7,833,591	6,520,162	5,051,877	4,965,651	4,801,053
New Hartford	88,403	75,749	80,291	86,103	106,837
Newington	2,579,458	2,593,888	1,905,753	1,712,502	1,663,565
Plainville	350,963	369,110	446,973	403,505	330,778
Portland	169,099	269,249	107,095	145,290	277,729
Rocky Hill	1,165,314	1,282,507	1,117,216	912,594	922,841
Simsbury	1,738,775	1,657,293	1,489,755	1,530,581	1,532,120
Somers	99,496	117,588	323,525	402,584	374,458
South Windsor	1,775,755	1,939,987	1,638,228	1,543,977	1,923,336
Southington	1,645,721	1,918,847	1,965,788	1,622,050	1,736,984
Suffield	1,697,770	1,558,883	1,316,145	872,019	1,040,178
Vernon	2,026,818	2,226,110	1,775,490	1,622,172	1,518,364
West Hartford	2,591,453	2,414,555	2,288,843	2,418,895	2,690,892
Wethersfield	3,339,745	2,630,236	2,313,761	2,002,906	2,374,956
Windsor	3,898,641	3,607,457	3,005,515	786,097	2,693,991
Windsor Locks	1,410,554	1,136,706	714,395	2,707,179	756,656
Regional District #10	1,068,605	1,190,063	1,065,621	1,060,096	975,377
Revenue from Member Boards of Education	125,638,036	114,859,235	93,589,387	89,182,044	85,202,678
Other Sources:					
Other LEAs and Agencies	120,141,807	79,216,334	98,554,416	93,491,344	94,150,347
State Grants	173,151,778	171,008,003	171,071,788	201,726,329	194,425,875
Federal Grants	52,360,203	38,473,162	45,855,823	30,722,529	9,996,848
Other Special Revenues	10,037,664	8,755,437	7,614,060	7,292,877	6,995,261
Revenue from Other Sources	355,691,452	297,452,936	323,096,087	333,233,079	305,568,331
Total Revenues	\$ 481,329,488	\$ 412,312,171	\$ 416,685,474	\$ 422,415,123	\$ 390,771,009

Source: Capitol Region Education Council Business Services Department.

**CAPITOL REGION EDUCATION COUNCIL  
PRINCIPAL REVENUE PAYERS  
CURRENT YEAR AND NINE YEARS AGO**

Clients	2024	2015
Hartford	\$ 50,472,024	\$ 22,519,684
East Hartford	8,658,011	3,973,997
Manchester	7,833,591	4,448,046
New Britain	7,583,519	2,571,897
Bloomfield	6,064,637	1,799,441
Windsor	3,898,641	3,084,011
Enfield	3,339,745	2,692,313
Bristol	3,128,643	2,151,848
Wethersfield	2,795,983	401,708
West Hartford	2,591,453	2,148,714
Granby	2,582,779	2,018,795
Southington	2,579,458	1,319,272
Newington	2,199,327	2,656,580
Vernon	2,026,818	1,582,371
Glastonbury	1,841,924	1,268,555
South Windsor	1,775,755	2,107,603
Simsbury	1,738,775	1,605,945
Ellington	1,697,770	1,003,886
Suffield	1,645,721	2,169,082
Farmington	1,413,363	276,017
Avon	1,410,554	786,923
Cromwell	1,314,385	758,869
Rocky Hill	1,165,315	1,148,924
Regional School District #10	1,068,605	660,808

TABLE 7

**CAPITOL REGION EDUCATION COUNCIL  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(IN THOUSANDS, EXCEPT PER CAPITA)**

Fiscal Year	Governmental Activities			Business-Type Activities	Total Primary Government	Program Enrollment	Debt Per Capita
	General Obligation Bonds	Notes Payable	Lease Payable	Lease Payable			
2024	\$ -	\$ -	\$ -	\$ 1,207	\$ 1,207	9,206	0.13 %
2023	-	-	-	1,385	1,385	9,251	0.15
2022	-	-	-	-	-	9,038	0.00
2021	-	-	-	-	-	9,087	0.00
2020	-	-	-	-	-	8,927	0.00
2019	-	-	-	-	-	8,951	0.00
2018	-	-	-	-	-	8,852	0.00
2017	-	-	-	-	-	8,480	0.00
2016	-	-	14	-	14	8,710	0.00
2015	275	-	55	-	330	8,639	0.04

**CAPITOL REGION EDUCATION COUNCIL  
CREC MEMBER DATA**

	<u>Population Change 2022-2023</u>	<u>Number of Public Schools</u>	<u>District Reference Group (DRG)</u>	<u>Student Enrollment 2023-2024</u>	<u>Student Enrollment 2022-2023</u>	<u>Student Enrollment Change</u>
Connecticut						
1 Avon	0.1%	5	B	3,125	3,106	0.6 %
2 Berlin	1.1%	5	D	2,661	2,682	(0.8)
3 Bloomfield	1.5%	7	G	1,982	2,055	(3.6)
4 Bolton	0.0%	2	C	699	734	(4.8)
5 Bristol	0.4%	13	G	7,774	7,784	(0.1)
6 Canton	0.5%	4	C	1,506	1,528	(1.4)
7 Cromwell	0.3%	4	D	1,904	1,947	(2.2)
8 East Granby	0.0%	5	D	825	864	(4.5)
9 East Hartford	-0.1%	15	H	6,410	6,392	0.3
10 East Windsor	-0.1%	3	F	1,052	1,030	2.1
11 Ellington	0.1%	5	C	2,547	2,586	(1.5)
12 Enfield	-1.1%	10	F	4,826	4,913	(1.8)
13 Farmington	0.3%	7	B	4,194	4,147	1.1
14 Glastonbury	0.0%	8	B	5,674	5,663	0.2
15 Granby	1.9%	4	B	1,742	1,738	0.2
16 Hartford	-0.8%	46	I	16,839	16,774	0.4
17 Hartland	0.2%	1	E	109	116	(6.0)
18 Manchester	-0.1%	12	G	6,167	6,192	(0.4)
19 New Britain	-0.4%	16	I	9,900	9,717	1.9
20 New Hartford	0.2%	3	C	455	443	2.7
21 Newington	2.9%	7	D	3,893	3,937	(1.1)
22 Plainville	0.1%	5	F	2,255	2,291	(1.6)
23 Portland	0.0%	5	E	1,243	1,240	0.2
24 Regional District #10	0.6%	4	C	2,121	2,147	(1.2)
25 Rocky Hill	0.0%	4	D	2,530	2,550	(0.8)
26 Simsbury	0.1%	7	B	4,165	4,125	1.0
27 Somers	9.0%	3	C	1,357	1,345	0.9
28 Southington	0.0%	11	D	6,242	6,284	(0.7)
29 South Windsor	0.0%	6	B	5,022	4,877	3.0
30 Suffield	-0.5%	4	C	2,038	2,041	(0.1)
31 Vernon	-0.1%	7	G	3,226	3,148	2.5
32 West Hartford	-0.5%	16	B	9,261	9,231	0.3
33 Wethersfield	-0.1%	7	D	3,584	3,646	(1.7)
34 Windsor	-0.3%	6	D	3,342	3,337	0.1
35 Windsor Locks	-0.1%	4	F	1,487	1,549	(4.0)
Total		<u>271</u>		<u>132,157</u>	<u>132,159</u>	

Source: State of Connecticut Department of Education.

TABLE 9

**CAPITOL REGION EDUCATION COUNCIL  
TOTAL POPULATION BY TOWN  
FISCAL YEARS 2014 TO 2023**

<u>Town</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Avon	18,883	18,871	18,848	18,918	18,276	18,302	18,352	18,364	18,414	18,421
Berlin	20,429	20,197	20,113	20,154	20,436	20,432	20,505	20,499	20,560	20,610
Bloomfield	21,884	21,560	21,480	21,460	21,211	21,301	21,406	20,642	20,749	20,819
Bolton	4,834	4,834	4,819	4,868	4,884	4,890	4,916	4,930	4,947	4,952
Bristol	61,601	61,330	60,661	60,786	59,947	60,032	60,223	60,147	60,452	60,570
Canton	10,146	10,091	10,083	10,125	10,254	10,270	10,298	10,287	10,330	10,345
Cromwell	14,363	14,317	14,302	14,203	13,839	13,905	13,956	13,960	14,034	14,113
East Granby	5,218	5,218	5,180	5,218	5,140	5,147	5,166	5,170	5,199	5,212
East Hartford	50,654	50,718	50,731	51,016	49,872	49,998	50,319	50,237	50,821	51,033
East Windsor	11,170	11,176	11,161	11,167	11,668	11,375	11,395	11,355	11,400	11,423
Ellington	16,994	16,977	16,630	16,428	16,467	16,299	16,195	16,071	15,916	15,795
Enfield	40,792	41,245	42,031	42,128	43,659	44,466	44,585	44,368	44,323	44,626
Farmington	26,798	26,728	26,645	26,673	25,497	25,506	25,572	25,524	25,629	25,627
Glastonbury	35,204	35,199	35,054	35,108	34,482	34,491	34,575	34,584	34,678	34,754
Granby	11,249	11,041	10,953	10,891	11,507	11,375	11,357	11,247	11,298	11,310
Hartford	119,669	120,686	120,576	121,026	122,105	122,587	123,400	123,243	124,006	124,705
Hartland	1,912	1,908	1,891	1,900	2,120	2,120	2,112	2,117	2,127	2,129
Manchester	59,408	59,461	59,426	59,693	57,584	57,699	57,932	57,873	58,007	58,106
New Britain	74,080	74,396	73,841	74,125	72,495	72,453	72,710	72,558	72,808	72,878
New Hartford	6,709	6,698	6,668	6,652	6,656	6,685	6,718	6,733	6,764	6,812
Newington	31,227	30,356	30,365	30,464	30,014	30,112	30,404	30,423	30,604	30,685
Plainville	17,491	17,479	17,445	17,516	17,534	17,623	17,705	17,677	17,773	17,801
Portland	9,428	9,429	9,462	9,371	9,267	9,305	9,360	9,349	9,391	9,444
Regional District #10	15,358	15,272	15,099	14,990	15,124	15,095	15,092	15,080	15,116	15,107
Rocky Hill	20,708	20,712	20,746	20,780	20,115	20,145	20,105	20,119	20,021	20,094
Simsbury	24,953	24,935	24,807	24,516	25,395	24,979	24,952	24,407	24,348	23,975
Somers	10,725	9,843	10,279	10,254	10,784	10,834	11,106	11,092	11,432	11,303
Southington	43,743	43,753	43,500	43,447	43,834	43,807	43,863	43,685	43,817	43,815
South Windsor	26,773	26,783	26,767	26,903	26,162	26,054	25,937	25,737	25,789	25,823
Suffield	15,650	15,731	15,862	15,725	15,814	15,743	15,698	15,625	15,662	15,814
Vernon	30,596	30,625	30,326	30,218	29,359	29,303	29,289	29,148	28,959	29,098
West Hartford	63,969	64,271	63,973	64,019	62,965	62,939	63,133	62,903	63,053	63,324
Wethersfield	27,114	27,129	27,124	27,272	26,008	26,082	26,195	26,195	26,367	26,446
Windsor	29,372	29,453	29,376	29,513	28,733	28,760	28,898	28,875	29,016	29,069
Windsor Locks	12,529	12,537	12,531	12,592	12,854	12,876	12,554	12,512	12,537	12,565
<b>Total CREC Membership</b>	<b>991,633</b>	<b>990,959</b>	<b>988,755</b>	<b>990,119</b>	<b>982,061</b>	<b>982,990</b>	<b>985,983</b>	<b>982,736</b>	<b>986,347</b>	<b>988,603</b>

Source: State of Connecticut Department of Public Health - Estimated Population.

**CAPITOL REGION EDUCATION COUNCIL  
PER PUPIL EXPENSE**

	Net Expense Per Pupil 2024	Net Expense Per Pupil 2023	Net Expense Per Pupil 2022	Net Expense Per Pupil 2021	Net Expense Per Pupil 2020	Net Expense Per Pupil 2019	Net Expense Per Pupil 2018	Net Expense Per Pupil 2017	Net Expense Per Pupil 2016	Net Expense Per Pupil 2015
Avon	\$ 20,452	\$ 19,650	\$ 19,225	\$ 18,594	\$ 17,591	\$ 17,678	\$ 17,190	\$ 16,233	\$ 15,726	\$ 15,380
Berlin	21,719	20,671	20,322	19,158	18,025	17,093	16,457	16,408	15,533	14,982
Bloomfield	26,863	23,400	24,551	23,772	22,140	21,520	21,693	20,906	21,160	19,724
Bolton	22,400	20,678	20,051	19,668	19,218	18,936	17,935	17,604	17,492	16,760
Bristol	19,710	18,506	18,405	17,175	15,961	15,092	15,021	14,047	13,898	13,625
Canton	22,289	19,947	19,696	18,859	17,484	17,074	16,391	15,860	15,438	15,180
Cromwell	20,143	18,337	18,134	16,833	15,625	15,351	14,923	14,475	13,928	13,494
East Granby	23,413	21,679	23,019	20,894	19,712	19,600	20,077	19,383	18,979	17,572
East Hartford	16,158	15,811	16,164	15,152	13,852	13,866	13,781	14,278	13,437	13,141
East Windsor	25,875	24,436	23,953	22,824	21,773	22,326	22,324	19,237	19,219	17,811
Ellington	18,121	17,081	16,162	15,652	14,610	13,950	13,732	13,313	12,985	12,619
Enfield	17,796	16,747	17,872	15,953	15,549	15,238	14,422	14,338	13,897	13,752
Farmington	19,579	19,443	18,849	18,180	17,412	17,185	16,572	16,531	16,237	15,813
Glastonbury	20,911	20,048	19,655	18,755	17,830	17,244	17,291	16,085	15,729	15,131
Granby	20,673	19,972	18,880	18,869	17,068	16,172	15,455	15,244	14,545	14,291
Hartford	23,141	22,330	23,783	21,833	20,336	19,838	19,647	19,138	19,305	19,336
Hartland	30,187	27,543	23,916	23,002	22,530	21,528	20,471	18,419	18,480	17,392
Manchester	18,920	18,242	19,315	18,027	16,833	16,359	16,361	15,836	16,251	15,379
New Britain	16,814	15,768	17,525	15,331	13,872	13,383	13,059	13,381	13,192	13,036
New Hartford	23,382	22,817	22,007	21,289	19,268	18,270	17,429	16,972	16,343	15,847
Newington	21,174	20,063	20,382	19,150	18,484	17,389	17,389	16,496	16,372	15,528
Plainville	20,223	19,019	19,324	19,123	17,428	17,352	15,624	15,263	14,858	14,852
Portland	21,348	20,510	19,180	17,799	16,879	16,101	15,482	14,836	14,542	14,319
Regional District #10	19,286	18,384	17,704	16,892	15,807	15,636	15,099	14,803	14,445	13,671
Rocky Hill	19,892	19,155	18,690	16,913	16,242	15,576	15,223	15,044	14,527	14,497
Simsbury	20,516	19,517	19,123	18,993	18,049	17,451	17,147	16,614	16,048	15,423
Somers	21,176	20,326	19,087	19,267	17,919	16,718	15,855	15,760	15,122	14,283
Southington	18,637	17,452	17,102	16,811	15,548	15,184	14,414	14,243	13,822	13,374
South Windsor	18,022	16,830	16,423	16,668	16,408	16,499	16,699	17,115	16,835	16,053
Suffield	20,971	19,068	18,895	18,715	17,621	17,418	16,626	16,049	15,698	14,641
Vernon	18,896	18,261	17,969	18,858	17,215	16,643	16,572	15,451	15,472	14,960
West Hartford	20,706	19,748	19,915	19,155	17,800	17,001	16,445	15,761	15,022	14,586
Wethersfield	18,979	17,977	17,864	17,634	16,800	16,173	15,637	15,528	15,100	14,679
Windsor	21,618	20,412	20,713	19,848	17,840	18,697	18,526	17,710	17,336	17,288
Windsor Locks	22,840	21,565	23,113	22,285	20,315	19,787	19,399	19,300	19,011	18,684

Source: State of Connecticut Department of Education Division of Grants Services website - unaudited; information is subject to change.



**CAPITOL REGION EDUCATION COUNCIL  
CREC MEMBER TOWNS AVERAGE MEMBERSHIP (ADM) – PUBLIC SCHOOL PUPILS  
FISCAL YEARS 2015 TO 2024**

Town	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Avon	3,123	3,116	3,129	3,134	3,184	3,170	3,237	3,311	3,292	3,326
Berlin	2,656	2,691	2,682	2,741	2,784	2,847	2,867	2,870	2,982	3,024
Bloomfield	2,307	2,382	2,292	2,294	2,336	2,332	2,268	2,310	2,238	2,244
Bolton	689	712	711	702	715	717	741	753	759	779
Bristol	7,992	7,976	7,967	7,929	8,166	8,206	8,215	8,330	8,393	8,452
Canton	1,504	1,519	1,513	1,492	1,548	1,568	1,623	1,640	1,638	1,659
Cromwell	1,938	2,001	2,000	2,039	2,030	2,020	2,006	2,076	2,104	2,099
East Granby	853	886	845	847	855	880	878	890	907	922
East Hartford	7,957	7,961	7,854	8,027	8,116	8,098	8,093	7,967	8,092	8,156
East Windsor	1,089	1,087	1,098	1,117	1,129	1,161	1,161	1,144	1,203	1,256
Ellington	2,542	2,583	2,617	2,627	2,686	2,749	2,724	2,729	2,733	2,750
Enfield	4,989	5,091	5,082	5,165	5,338	5,456	5,546	5,573	5,553	5,555
Farmington	4,146	4,104	4,092	4,041	4,097	4,069	4,108	4,035	4,048	4,028
Glastonbury	5,697	5,706	5,749	5,818	5,940	6,024	6,041	6,128	6,213	6,313
Granby	1,695	1,690	1,725	1,695	1,758	1,833	1,827	1,836	1,921	1,948
Hartford	18,652	18,609	18,690	19,083	19,789	20,512	20,504	21,336	21,523	21,626
Hartland	180	195	225	231	233	245	256	269	275	273
Manchester	7,502	7,508	7,514	7,390	7,583	7,558	7,426	7,466	7,280	7,352
New Britain	11,273	11,058	11,201	11,098	11,392	11,484	11,426	11,350	11,359	11,157
New Hartford	853	855	854	883	935	935	989	1,003	1,031	1,059
Newington	3,961	4,017	3,972	4,044	4,136	4,196	4,214	4,226	4,238	4,317
Plainville	2,281	2,303	2,306	2,217	2,305	2,296	2,397	2,383	2,415	2,417
Portland	1,238	1,232	1,244	1,288	1,330	1,367	1,368	1,385	1,401	1,383
Regional District #10	2,152	2,187	2,206	2,256	2,315	2,340	2,404	2,404	2,463	2,529
Rocky Hill	2,673	2,679	2,667	2,774	2,816	2,877	2,839	2,765	2,762	2,646
Simsbury	4,172	4,133	4,094	4,021	4,106	4,110	4,115	4,193	4,253	4,358
Somers	1,340	1,335	1,360	1,309	1,342	1,377	1,440	1,433	1,441	1,485
Southington	6,147	6,186	6,149	6,124	6,278	6,396	6,527	6,619	6,648	6,721
South Windsor	5,093	5,019	4,894	4,678	4,639	4,525	4,386	4,318	4,321	4,401
Suffield	1,964	1,990	1,999	1,991	2,034	2,075	2,135	2,202	2,261	2,279
Vernon	3,364	3,324	3,378	3,254	3,370	3,429	3,411	3,535	3,512	3,582
West Hartford	9,522	9,457	9,372	9,329	9,641	9,891	9,954	10,056	10,132	10,251
Wethersfield	3,808	3,865	3,803	3,752	3,805	3,859	3,870	3,883	3,971	3,934
Windsor	3,912	3,904	3,885	3,884	3,918	3,903	3,915	3,915	3,937	3,889
Windsor Locks	1,540	1,578	1,554	1,562	1,626	1,626	1,612	1,650	1,703	1,717
<b>Total CREC Membership</b>	<b>140,804</b>	<b>140,939</b>	<b>140,723</b>	<b>140,836</b>	<b>144,275</b>	<b>146,131</b>	<b>146,523</b>	<b>147,983</b>	<b>149,002</b>	<b>149,887</b>

Source: State of Connecticut Department of Education Division of Grants Services website. Information is subject to change.

**CAPITOL REGION EDUCATION COUNCIL  
PROGRAM ENROLLMENT SUMMARY**

Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Academy of Aerospace and Engineering Elementary School	582	578	538	524	480	501	434	389	342	297
Academy of Aerospace & Engineering Magnet School	778	769	781	778	779	786	790	769	782	804
Academy of Computer Science & Engineering High School	529	496	463	410	359	344	378	474	453	524
Academy of Computer Science & Engineering Middle School	609	642	629	676	667	666	663	658	652	664
Academy of International Studies 6-12	688	709	696	714	706	710	653	688	723	736
Academy of International Studies Elementary	487	495	492	496	499	477	480	470	465	465
Academy of Science & Innovation	740	756	768	778	766	801	776	574	515	529
Ana Grace Academy of the Arts Elementary	526	526	507	483	478	478	483	405	354	313
Ana Grace Academy of the Arts Middle School	333	337	329	349	334	335	339	327	335	328
Discovery Academy	522	520	522	522	520	519	518	484	404	355
Farmington Valley Diagnostic Center	24	19	9	9	11	7	18	15	16	19
Glastonbury/East Hartford Elementary Magnet School	460	495	453	465	459	456	457	452	451	435
Greater Hartford Academy of the Arts High School	681	736	724	723	686	688	716	730	740	761
Impact Academy	61	58	51	43	-	-	-	-	-	-
Integrated Program Model	-	-	-	5	2	4	4	3	4	4
Lincoln Academy	-	-	-	-	-	7	6	7	12	15
Montessori Magnet School	353	348	359	358	354	357	350	349	349	357
Museum Academy	508	513	515	521	522	521	515	469	468	458
Polaris Center	48	48	37	53	55	44	47	58	55	56
Preschool at Progressive Drive	118	-	-	-	-	-	-	-	-	-
Reggio Magnet School of the Arts	512	514	516	512	516	521	508	437	454	468
River Street School	165	166	159	161	211	210	215	208	208	215
Soundbridge	-	-	-	15	33	31	36	53	65	74
STRIVE	12	16	16	14	13	12	9	7	8	12
Two Rivers Magnet High School	-	-	-	-	-	-	-	-	399	303
University of Hartford Magnet School	470	510	474	478	477	476	457	454	456	447
<b>Total</b>	<b>9,206</b>	<b>9,251</b>	<b>9,038</b>	<b>9,087</b>	<b>8,927</b>	<b>8,951</b>	<b>8,852</b>	<b>8,480</b>	<b>8,710</b>	<b>8,639</b>

Source: Capitol Region Education Council Business Services Department-Enrollment October 1.

(Details provided on following pages)

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF AEROSPACE AND ENGINEERING ELEMENTARY SCHOOL  
STUDENT ENROLLMENT BY LEA**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	5	3	1	1	1	1	2	1	-
Berlin	11	13	8	8	6	6	6	5	3	3
Bloomfield	11	11	10	6	8	6	6	3	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	17	10	10	8	8	7	5	9	8	8
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	26	23	24	25	23	28	27	26	26	23
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	25	23	15	20	13	16	13	7	5	3
East Windsor	1	-	-	-	1	-	-	-	-	-
Ellington	6	5	5	6	5	3	2	2	2	2
Enfield	8	5	6	6	9	14	7	5	4	5
Farmington	2	5	2	2	2	3	2	2	5	7
Glastonbury	5	5	8	6	6	8	7	11	8	9
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	250	263	244	234	215	226	196	172	159	135
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	17	16	9	9	7	6	6	9	8	3
New Britain	19	20	22	21	16	12	14	9	7	4
New Hartford	-	-	-	-	-	-	-	-	1	-
Newington	18	20	17	15	9	10	7	8	8	4
Plainville	6	4	5	4	6	4	4	4	3	6
Portland	2	1	-	1	1	1	1	2	3	2
Rocky Hill	45	44	47	46	44	47	43	41	36	35
Simsbury	2	-	1	-	-	-	-	-	-	2
Somers	-	-	-	-	-	-	-	-	1	1
South Windsor	3	4	3	4	5	5	6	4	6	9
Southington	4	3	7	7	3	3	2	-	1	1
Suffield	-	2	3	3	3	4	2	-	-	-
Vernon	3	2	2	-	-	-	-	-	-	-
West Hartford	6	5	2	2	3	2	1	2	2	2
Wethersfield	10	12	16	15	18	19	16	10	7	3
Windsor	14	17	15	15	9	6	5	6	1	-
Windsor Locks	1	-	-	-	-	-	-	-	-	-
Region #10	-	-	1	-	-	-	-	-	-	-
Non-Member LEAs	70	60	53	60	59	64	55	50	37	30
<b>Total</b>	<b>582</b>	<b>578</b>	<b>538</b>	<b>524</b>	<b>480</b>	<b>501</b>	<b>434</b>	<b>389</b>	<b>342</b>	<b>297</b>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF AEROSPACE & ENGINEERING MAGNET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	1	3	6	6	8	10
Berlin	3	4	6	6	2	1	1	4	8	14
Bloomfield	35	30	15	13	12	15	16	18	20	13
Bolton	2	2	2	1	1	2	1	1	1	1
Bristol	8	6	3	4	8	9	13	12	12	20
Canton	1	1	-	-	-	-	1	3	2	4
Cromwell	3	5	5	7	9	6	4	3	3	5
East Granby	1	1	-	2	2	2	4	5	7	8
East Hartford	55	53	51	45	42	50	44	33	38	28
East Windsor	15	9	5	4	3	4	4	4	6	7
Ellington	23	11	13	9	11	11	12	9	6	6
Enfield	22	20	20	22	26	27	28	25	25	27
Farmington	3	3	4	6	6	7	10	7	3	7
Glastonbury	10	12	15	15	13	14	16	14	12	4
Granby	1	3	6	3	1	1	1	1	4	8
Hartford	375	391	393	391	373	348	322	308	278	256
Hartland	-	-	-	-	-	-	-	-	1	2
Manchester	26	20	22	21	25	25	18	24	23	27
New Britain	28	24	31	32	33	29	34	29	33	30
New Hartford	4	4	1	1	2	2	3	3	3	2
Newington	5	5	3	3	5	5	7	10	17	23
Plainville	1	3	1	4	4	5	2	3	4	3
Portland	-	-	-	-	-	-	-	1	2	2
Rocky Hill	12	14	14	10	14	9	20	26	40	46
Simsbury	1	3	3	1	1	1	3	4	5	3
Somers	4	3	7	5	6	5	4	4	6	5
South Windsor	8	12	9	10	13	20	24	20	9	12
Southington	5	8	8	15	16	22	25	28	32	44
Suffield	7	8	8	7	9	10	9	11	16	20
Vernon	8	11	17	13	13	14	12	9	4	9
West Hartford	7	6	6	9	10	15	21	19	24	25
Wethersfield	9	9	10	10	10	11	18	15	16	21
Windsor	53	48	51	50	43	47	41	35	33	32
Windsor Locks	3	2	3	7	10	12	12	16	10	12
Region #10	1	3	1	1	1	1	1	2	7	10
Non-Member LEAs	39	35	48	51	54	53	53	57	64	58
Total	<u>778</u>	<u>769</u>	<u>781</u>	<u>778</u>	<u>779</u>	<u>786</u>	<u>790</u>	<u>769</u>	<u>782</u>	<u>804</u>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF COMPUTER SCIENCE & ENGINEERING HIGH SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	3
Berlin	2	3	3	3	-	-	-	1	1	21
Bloomfield	17	12	9	10	5	5	7	17	17	-
Bolton	1	2	2	1	-	-	-	-	-	2
Bristol	2	6	9	6	4	1	-	-	3	-
Canton	1	2	1	1	1	-	-	-	-	-
Cromwell	-	-	1	3	3	1	1	-	-	-
East Granby	1	1	-	-	-	-	-	1	1	2
East Hartford	63	58	52	42	35	21	29	29	33	42
East Windsor	10	10	9	7	4	3	5	8	7	14
Ellington	-	-	-	-	-	1	2	3	-	-
Enfield	18	18	21	34	37	43	42	60	72	73
Farmington	2	-	-	-	1	3	3	2	-	-
Glastonbury	2	2	1	1	3	1	-	-	-	-
Granby	-	-	-	-	1	1	-	-	2	4
Hartford	271	255	211	192	167	162	180	214	178	200
Hartland	-	-	-	-	-	-	-	-	-	1
Manchester	37	40	46	30	23	18	17	14	13	27
New Britain	42	33	34	27	27	33	37	44	41	47
New Hartford	-	-	-	-	-	-	-	-	-	1
Newington	2	2	4	6	5	4	3	1	1	1
Plainville	-	-	-	1	1	1	-	1	1	1
Portland	-	-	-	-	-	1	1	2	-	1
Rocky Hill	1	-	-	-	-	1	-	1	1	1
Simsbury	-	-	-	1	1	1	-	-	-	-
Somers	1	-	1	2	2	3	2	2	2	3
South Windsor	2	2	3	3	2	3	5	7	5	3
Southington	1	2	1	1	2	1	1	2	2	3
Suffield	1	1	2	1	1	1	1	1	1	1
Vernon	5	7	12	4	5	6	7	9	11	12
West Hartford	1	1	5	5	2	2	2	5	6	2
Wethersfield	4	4	6	5	4	4	3	4	4	1
Windsor	20	16	15	13	9	10	10	19	18	22
Windsor Locks	13	10	6	3	5	6	11	18	16	16
Region #10	-	-	1	1	2	2	1	1	-	-
Non-Member LEAs	9	9	8	7	7	5	8	8	17	20
<b>Total</b>	<b>529</b>	<b>496</b>	<b>463</b>	<b>410</b>	<b>359</b>	<b>344</b>	<b>378</b>	<b>474</b>	<b>453</b>	<b>524</b>

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF SCIENCE & ENGINEERING MIDDLE SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	1	1	2	-	-	2	3	5	7	11
Bloomfield	18	18	8	9	7	3	3	3	3	2
Bolton	-	-	-	1	-	-	-	1	2	2
Bristol	7	6	4	3	4	2	3	3	3	3
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	1	1	-	-	1	3	6	6	6	3
East Granby	1	-	-	-	-	-	-	2	2	1
East Hartford	153	156	160	158	129	138	155	182	172	145
East Windsor	5	6	2	1	4	2	3	5	9	10
Ellington	-	1	1	-	1	1	4	6	8	4
Enfield	5	12	12	10	10	11	11	7	5	6
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	1	1	3	3	6	5	9	13	25
Granby	-	1	-	-	-	-	-	-	-	-
Hartford	220	262	271	321	311	260	206	143	119	140
Hartland	-	-	-	-	-	-	-	-	1	1
Manchester	65	77	77	88	106	122	130	125	126	122
New Britain	68	43	33	25	15	19	24	27	30	26
New Hartford	-	-	-	-	-	-	-	-	1	-
Newington	1	1	1	2	1	3	4	5	4	6
Plainville	1	2	-	-	1	1	2	-	-	1
Portland	3	1	2	1	5	6	6	3	2	2
Rocky Hill	1	1	-	-	1	1	2	2	3	2
Simsbury	1	-	1	-	2	1	1	-	-	-
Somers	-	1	1	-	-	-	1	1	2	-
South Windsor	1	2	1	4	4	3	9	10	11	23
Southington	-	-	-	2	-	2	3	4	3	-
Suffield	-	-	-	-	-	-	2	-	-	-
Vernon	12	14	15	11	14	21	20	25	36	38
West Hartford	2	2	-	2	2	3	3	4	7	5
Wethersfield	2	1	5	4	3	5	8	17	8	7
Windsor	18	18	12	7	5	7	5	8	7	6
Windsor Locks	4	1	4	3	2	1	1	1	-	1
Region #10	-	1	2	-	-	-	-	-	-	1
Non-Member LEAs	19	12	14	21	36	43	43	54	62	71
<b>Total</b>	<b>609</b>	<b>642</b>	<b>629</b>	<b>676</b>	<b>667</b>	<b>666</b>	<b>663</b>	<b>658</b>	<b>652</b>	<b>664</b>

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF INTERNATIONAL STUDIES 6-12  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	1	1	-	2	2	2	2	2	2	1
Berlin	93	1	2	2	1	1	1	-	1	1
Bloomfield	1	100	90	101	93	95	105	114	122	118
Bolton	4	1	-	-	-	-	-	1	1	-
Bristol	-	3	6	6	7	7	3	4	1	1
Canton	-	1	-	-	1	-	-	-	-	1
Cromwell	-	2	2	2	2	1	-	-	1	-
East Granby	1	2	1	1	1	-	-	-	3	4
East Hartford	72	69	65	70	62	68	60	54	58	44
East Windsor	10	13	13	12	23	33	33	30	33	39
Ellington	-	1	-	-	-	2	2	-	-	-
Enfield	14	17	33	40	57	56	46	50	59	72
Farmington	-	-	-	-	-	1	2	2	1	1
Glastonbury	-	-	-	-	1	1	1	1	1	2
Granby	-	-	-	-	-	-	1	4	2	3
Hartford	313	307	278	279	248	208	174	181	171	173
Hartland	2	2	1	-	-	-	-	-	-	-
Manchester	45	41	43	36	30	32	25	22	16	12
New Britain	32	31	29	28	24	24	16	20	24	25
New Hartford	1	1	1	1	1	-	-	-	1	1
Newington	1	1	1	2	2	1	1	2	2	1
Plainville	-	-	-	-	1	1	2	2	2	2
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	1	1	1	3	2	3	-	-	-
Simsbury	1	2	2	4	5	5	7	2	4	5
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	6	7	6	4	4	3	3	4	3	2
Southington	-	-	-	-	1	2	2	3	2	3
Suffield	-	1	1	1	-	-	-	1	1	3
Vernon	7	3	6	7	7	12	10	11	6	4
West Hartford	6	7	11	18	18	12	6	6	7	8
Wethersfield	3	6	9	5	2	4	6	7	5	6
Windsor	42	48	54	59	81	98	102	119	148	156
Windsor Locks	13	15	17	16	15	19	20	24	28	26
Region #10	2	2	1	1	1	2	2	2	1	1
Non-Member LEAs	18	23	23	16	13	18	18	20	17	21
<b>Total</b>	<b>688</b>	<b>709</b>	<b>696</b>	<b>714</b>	<b>706</b>	<b>710</b>	<b>653</b>	<b>688</b>	<b>723</b>	<b>736</b>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF INTERNATIONAL STUDIES ELEMENTARY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	1	2	2	2	2	2	2
Bloomfield	18	18	15	8	7	8	10	7	4	5
Bolton	1	1	-	-	-	-	3	2	2	3
Bristol	2	4	5	5	3	2	1	3	2	3
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	1	1	2	3	4	5	5
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	67	57	44	43	48	44	45	44	54	52
East Windsor	6	5	9	7	4	6	7	9	3	3
Ellington	7	13	12	23	25	27	27	28	29	19
Enfield	5	5	8	7	13	13	14	17	14	14
Farmington	-	-	-	2	-	-	-	-	-	-
Glastonbury	2	1	5	4	5	4	3	4	2	3
Granby	-	-	-	-	1	1	1	-	-	-
Hartford	210	217	214	221	223	210	205	207	178	173
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	41	44	52	40	41	44	43	27	32	37
New Britain	16	18	12	7	9	7	4	5	10	13
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	1	-	-	-	-	-	-	-	2	2
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	2	-	1	-	-	-	1	2	2	2
Simsbury	1	1	1	1	1	1	1	-	-	1
Somers	1	1	1	4	5	6	5	3	3	4
South Windsor	48	49	58	57	46	43	52	55	58	49
Southington	1	1	-	-	-	-	-	-	3	2
Suffield	3	4	7	6	5	2	1	-	-	-
Vernon	13	13	11	15	9	4	5	11	9	11
West Hartford	-	2	-	1	1	3	2	2	3	4
Wethersfield	1	2	2	2	5	2	4	3	11	12
Windsor	14	19	16	13	14	14	14	10	9	6
Windsor Locks	5	5	5	5	2	3	3	1	1	1
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	22	15	14	23	29	29	24	24	27	39
Total	487	495	492	496	499	477	480	470	465	465



TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ACADEMY OF SCIENCE & INNOVATION  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	4	6	-	1	1	3	-	-	1	1
Berlin	15	17	9	10	9	10	11	3	2	2
Bloomfield	-	-	12	11	12	8	7	5	9	7
Bolton	27	30	-	-	-	-	-	-	-	-
Bristol	-	-	30	32	32	28	22	20	21	21
Canton	-	-	1	-	-	-	-	-	-	-
Cromwell	-	-	2	2	2	2	3	4	4	3
East Granby	-	-	1	-	-	-	-	-	-	-
East Hartford	49	51	48	40	47	62	76	29	30	36
East Windsor	-	1	-	-	-	3	3	2	3	1
Ellington	-	2	3	2	3	3	2	1	3	3
Enfield	2	3	3	3	4	8	6	10	9	16
Farmington	4	3	3	1	1	1	-	5	4	4
Glastonbury	-	1	1	1	2	6	7	5	3	4
Granby	1	1	-	1	1	2	3	3	3	3
Hartford	294	309	327	324	307	310	257	201	154	158
Hartland	-	-	-	-	-	-	-	-	2	2
Manchester	25	37	37	35	37	43	52	19	20	21
New Britain	216	189	177	190	185	181	198	156	139	132
New Hartford	2	2	4	1	1	-	-	-	2	-
Newington	4	3	3	5	8	8	11	6	4	4
Plainville	4	6	4	5	2	6	7	9	9	8
Portland	1	1	1	1	-	1	1	2	2	1
Rocky Hill	4	5	3	2	4	3	3	1	1	1
Simsbury	-	1	2	2	1	-	1	1	1	1
Somers	-	-	-	-	1	1	1	1	1	-
South Windsor	2	2	2	4	4	3	1	1	3	3
Southington	8	10	12	13	18	11	11	20	18	10
Suffield	1	1	-	-	-	1	-	-	-	-
Vernon	3	8	6	5	6	12	15	9	9	13
West Hartford	2	4	2	6	4	2	3	3	3	6
Wethersfield	11	8	8	10	5	6	9	9	7	5
Windsor	8	10	10	12	9	8	9	6	7	9
Windsor Locks	3	2	2	1	2	4	2	1	2	4
Region #10	3	4	4	6	7	5	1	1	1	1
Non-Member LEAs	47	39	51	52	51	60	54	41	38	49
<b>Total</b>	<b>740</b>	<b>756</b>	<b>768</b>	<b>778</b>	<b>766</b>	<b>801</b>	<b>776</b>	<b>574</b>	<b>515</b>	<b>529</b>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ANA GRACE ACADEMY OF THE ARTS ELEMENTARY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	8	7	6	11	12	14	13	5
Berlin	-	-	-	-	-	1	-	1	1	1
Bloomfield	29	29	25	13	6	2	5	5	5	5
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	13	12	16	16	19	15	15	15	11	7
Canton	2	1	2	3	4	7	6	8	7	6
Cromwell	-	1	2	2	2	1	1	1	1	-
East Granby	9	7	5	-	2	1	1	1	1	1
East Hartford	26	21	27	17	14	11	11	6	6	6
East Windsor	1	4	2	3	3	1	1	2	2	-
Ellington	-	1	-	-	1	2	2	1	1	2
Enfield	7	9	7	6	8	6	6	5	5	10
Farmington	2	3	5	10	14	20	19	15	13	9
Glastonbury	5	6	4	4	3	2	1	1	1	3
Granby	8	5	5	4	6	4	4	7	7	4
Hartford	235	254	252	250	248	236	241	191	156	129
Hartland	2	1	-	-	1	-	-	-	-	-
Manchester	25	27	18	21	15	14	20	18	16	17
New Britain	33	36	33	30	30	20	18	13	14	9
New Hartford	-	1	1	2	6	6	6	5	1	2
Newington	2	2	1	-	-	1	2	3	5	4
Plainville	3	5	4	6	7	7	5	7	6	2
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	2	1	3	1	-	-	1	1	2	2
Simsbury	29	26	21	17	18	23	30	29	24	23
Somers	1	-	-	-	-	-	-	-	-	1
South Windsor	2	-	-	-	-	2	4	2	2	1
Southington	3	3	3	6	4	11	11	9	8	8
Suffield	2	1	1	-	1	4	3	2	-	1
Vernon	5	2	1	4	1	4	3	6	4	6
West Hartford	12	14	9	3	4	5	7	5	9	17
Wethersfield	5	3	2	5	3	1	1	-	1	1
Windsor	25	19	18	8	6	8	9	9	9	11
Windsor Locks	7	1	2	3	1	4	3	3	2	2
Region #10	3	4	1	3	6	8	6	1	1	-
Non-Member LEAs	28	27	29	39	39	40	29	19	20	18
<b>Total</b>	<b>526</b>	<b>526</b>	<b>507</b>	<b>483</b>	<b>478</b>	<b>478</b>	<b>483</b>	<b>405</b>	<b>354</b>	<b>313</b>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
ANA GRACE ACADEMY OF THE ARTS MIDDLE SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	1	2	1	1	-	1	-	1	1
Berlin	-	-	-	1	3	4	5	2	3	4
Bloomfield	18	18	12	10	6	4	2	4	5	3
Bolton	1	-	-	-	1	1	-	-	-	-
Bristol	11	6	11	12	14	11	10	9	9	13
Canton	-	1	-	-	1	1	2	1	1	2
Cromwell		1	-	1	2	3	2	1	1	-
East Granby	1	-	-	1	-	-	1	-	1	-
East Hartford	18	16	13	15	15	11	13	13	14	9
East Windsor	3	2	4	2	1	-	-	-	2	4
Ellington	2	3	4	5	5	3	1	2	-	-
Enfield	5	3	2	3	4	10	12	11	20	20
Farmington	-	1	3	4	3	2	4	4	4	1
Glastonbury	4	4	2	4	2	4	3	5	4	4
Granby	4	2	1	-	-	-	-	1	2	3
Hartford	157	162	165	182	176	179	189	179	156	147
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	19	22	15	18	19	13	14	9	11	13
New Britain	22	26	29	25	23	17	15	14	23	26
New Hartford	1	3	-	1	1	1	-	-	1	2
Newington	1	-	1	5	5	2	-	-	-	-
Plainville	1	1	1	3	-	1	1	-	1	-
Portland	1	2	1	2	1	-	1	1	2	1
Rocky Hill	-	1	1	-	1	2	1	3	1	2
Simsbury	1	2	2	1	1	1	-	4	4	3
Somers	-	1	1	-	-	-	-	2	1	2
South Windsor	1	-	-	1	-	1	1	1	2	4
Southington	1	1	2	4	3	5	5	4	8	8
Suffield	1	-	-	1	1	-	3	3	3	2
Vernon	1	5	8	4	2	2	3	5	4	6
West Hartford	11	9	4	7	5	5	5	2	3	4
Wethersfield	2	2	2	3	2	4	2	3	3	3
Windsor	14	12	12	7	3	6	9	10	13	10
Windsor Locks	2	3	5	3	3	-	-	-	1	1
Region #10	1	-	-	-	2	3	2	2	2	1
Non-Member LEAs	29	27	26	23	28	39	32	32	29	29
Total	333	337	329	349	334	335	339	327	335	328

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
DISCOVERY ACADEMY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	9	8	9	14	11	9	8	11	13	12
Bloomfield	10	13	10	6	9	12	6	9	8	7
Bolton	2	2	2	2	2	2	1	1	1	1
Bristol	15	12	12	14	20	23	20	13	6	7
Canton	-	-	-	-	-	-	-	1	-	1
Cromwell	1	2	2	6	8	10	6	7	6	8
East Granby	-	2	2	-	-	-	-	-	-	-
East Hartford	24	25	27	29	25	30	23	25	20	17
East Windsor	2	4	2	2	-	-	-	-	-	-
Ellington	2	-	-	-	5	6	8	8	5	3
Enfield	3	4	3	8	9	9	12	13	11	10
Farmington	3	1	3	5	6	3	2	3	2	4
Glastonbury	7	5	7	8	3	4	4	1	2	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	228	249	249	244	225	212	217	193	156	126
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	12	12	17	16	10	7	8	11	11	11
New Britain	26	26	30	27	23	26	18	21	17	14
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	26	18	12	13	20	25	22	18	22	20
Plainville	7	4	8	12	11	2	8	4	5	6
Portland	-	-	-	1	1	6	8	6	4	4
Rocky Hill	9	7	12	5	5	5	7	5	5	7
Simsbury	2	1	3	1	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	3	4	3	9	12	16	16	20	17	15
Southington	6	4	3	5	6	10	10	12	3	4
Suffield	-	-	1	1	2	2	-	-	-	-
Vernon	3	5	4	2	2	5	6	6	5	3
West Hartford	11	4	4	2	2	5	6	9	7	9
Wethersfield	78	78	62	49	48	43	41	32	22	21
Windsor	6	6	6	2	4	5	9	9	11	12
Windsor Locks	1	-	2	4	4	2	3	2	2	1
Region #10	-	-	-	-	-	1	2	1	1	-
Non-Member LEAs	26	24	27	35	47	39	47	43	42	32
<b>Total</b>	<b>522</b>	<b>520</b>	<b>522</b>	<b>522</b>	<b>520</b>	<b>519</b>	<b>518</b>	<b>484</b>	<b>404</b>	<b>355</b>

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
FARMINGTON VALLEY DIAGNOSTIC CENTER  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	3	2	-	1	1	-	1	2	1	-
Berlin	-	-	-	-	1	-	-	-	-	-
Bloomfield	1	1	2	1	1	-	1	1	1	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	-	-
Canton	-	-	1	-	1	1	1	-	1	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	1	1	-	-	1	1	1
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	1	-	1	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	2	1	1	-	1	1	3	1	2	3
Glastonbury	-	-	-	-	-	-	-	-	-	-
Granby	4	1	1	-	-	-	1	1	1	1
Hartford	-	-	-	-	-	-	-	-	-	-
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	-
New Britain	-	-	-	-	-	-	-	-	-	-
New Hartford	-	-	-	1	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	1	-	-	1	1	1	1	3	1	2
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	3	2	3	2	2	1	5	3	3	1
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	-	-
Southington	4	7	1	2	-	2	1	-	-	5
Suffield	2	1	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	1	-	-	-	-	-	-	1	-	-
Wethersfield	-	-	-	-	-	-	-	-	-	-
Windsor	-	-	-	-	-	-	-	-	-	1
Windsor Locks	-	-	-	-	-	-	-	-	-	1
Region #10	2	1	-	-	1	-	2	2	2	1
Non-Member LEAs	1	3	-	-	-	1	1	-	3	3
Total	24	19	9	9	11	7	18	15	16	19

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
GLASTONBURY/EAST HARTFORD ELEMENTARY MAGNET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	3	5	5	3	4	9	6	6	4	2
Bolton	4	3	1	1	2	-	-	-	1	1
Bristol	4	3	4	-	-	1	2	3	4	4
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	1	-	-	1	2	2	1	1
East Granby	-	-	1	-	-	-	-	-	-	-
East Hartford	87	85	95	93	88	101	106	103	100	112
East Windsor	-	3	-	-	-	1	1	2	1	-
Ellington	-	-	1	1	2	3	4	4	4	6
Enfield	4	4	-	-	-	-	-	-	-	-
Farmington	1	1	1	1	-	-	1	-	-	-
Glastonbury	65	83	73	84	104	106	107	107	122	136
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	184	208	177	175	154	127	117	110	97	88
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	50	46	40	34	26	23	17	17	9	4
New Britain	13	10	10	15	9	8	14	7	7	5
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	1	-	1	4	-	1	4	6	6
Plainville	-	-	-	1	-	-	1	1	1	-
Portland	-	1	-	5	5	5	4	3	2	1
Rocky Hill	1	1	2	2	1	3	1	2	3	2
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	2	1	-
South Windsor	6	3	1	3	3	4	6	5	7	6
Southington	-	-	-	2	2	3	2	2	2	1
Suffield	-	-	1	2	2	-	-	-	2	2
Vernon	3	4	4	5	9	8	10	6	9	9
West Hartford	1	1	2	4	2	2	3	6	3	-
Wethersfield	8	10	7	6	8	8	11	9	9	6
Windsor	7	10	10	9	6	10	1	-	1	1
Windsor Locks	3	2	-	-	3	2	-	-	1	-
Region #10	-	-	2	2	2	-	-	-	-	-
Non-Member LEAs	16	11	15	16	23	31	40	51	54	42
Total	460	495	453	465	459	456	457	452	451	435

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
GREATER HARTFORD ACADEMY OF THE ARTS HIGH SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	8	8	7	7	7	9	16	16	9	10
Berlin	12	14	13	10	9	9	12	12	9	11
Bloomfield	13	12	10	6	11	10	11	10	7	8
Bolton	2	2	4	2	1	1	1	-	2	1
Bristol	12	15	17	22	15	16	11	11	12	21
Canton	9	5	4	7	4	9	14	14	18	16
Cromwell	4	5	3	3	3	3	4	8	9	9
East Granby	7	9	9	7	7	5	7	7	5	5
East Hartford	41	34	40	40	38	27	26	13	14	14
East Windsor	2	3	1	3	5	5	7	8	5	2
Ellington	7	9	8	6	9	4	5	8	5	4
Enfield	10	8	11	16	22	19	22	21	12	10
Farmington	9	12	8	6	10	7	8	13	12	15
Glastonbury	9	18	10	9	11	12	15	19	18	23
Granby	12	10	12	6	5	8	11	8	9	12
Hartford	237	265	258	258	242	231	224	228	220	226
Hartland	-	1	1	1	-	-	-	1	2	1
Manchester	30	27	29	33	26	31	24	20	20	10
New Britain	51	52	41	37	28	33	31	28	32	22
New Hartford	1	1	1	1	-	-	1	2	6	7
Newington	12	11	12	11	11	12	10	15	13	16
Plainville	6	5	3	5	10	7	7	5	5	4
Portland	4	4	2	3	6	11	16	15	11	7
Rocky Hill	6	6	7	7	4	8	7	10	10	11
Simsbury	5	7	7	7	8	9	6	9	11	15
Somers	2	2	5	6	2	4	2	2	8	8
South Windsor	6	10	10	2	3	4	5	2	4	7
Southington	23	33	42	52	45	47	51	51	40	40
Suffield	5	7	7	7	7	8	6	6	9	11
Vernon	10	15	14	16	12	12	13	12	15	16
West Hartford	18	19	22	21	27	27	30	24	26	30
Wethersfield	9	9	8	12	9	5	6	6	12	11
Windsor	9	13	13	12	12	16	14	22	30	20
Windsor Locks	13	14	12	9	3	3	4	3	2	4
Region #10	3	5	5	5	7	6	3	3	5	9
Non-Member LEAs	74	66	68	68	67	70	86	98	113	125
Total	681	736	724	723	686	688	716	730	740	761

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
IMPACT ACADEMY  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020
Avon	1	1	1	-
Berlin	1	1	-	-
Bloomfield	2	2	5	1
Bolton	-	-	-	-
Bristol	-	-	-	-
Canton	-	-	-	-
Cromwell	-	-	-	-
East Granby	-	-	-	-
East Hartford	2	5	3	2
East Windsor	1	-	-	-
Ellington	-	-	-	-
Enfield	-	-	-	2
Farmington	-	-	-	-
Glastonbury	-	-	-	-
Granby	-	-	-	-
Hartford	42	40	33	28
Hartland	-	-	-	-
Manchester	2	3	2	1
New Britain	6	3	3	4
New Hartford	-	-	-	-
Newington	-	-	-	1
Plainville	-	-	-	-
Portland	-	-	-	-
Rocky Hill	-	-	-	-
Simsbury	-	-	-	-
Somers	-	-	-	-
South Windsor	-	-	-	-
Southington	-	-	1	1
Suffield	-	-	-	-
Vernon	-	-	-	-
West Hartford	2	-	-	-
Wethersfield	-	-	-	1
Windsor	1	-	1	1
Windsor Locks	-	-	-	-
Region #10	-	-	-	-
Non-Member LEAs	1	3	2	1
Total	61	58	51	43



TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
INTEGRATED PROGRAM MODEL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	1	1	1	1	1
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	-	-	-	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	2	-	1	1	-	-	-
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	-
New Britain	-	-	-	-	-	-	1	1	2	2
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	-	-
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	-	-	1	-	-	-	-	-	-
Wethersfield	-	-	-	-	1	1	1	1	1	1
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	-	-	-	2	1	1	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>2</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>4</b>

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
LINCOLN ACADEMY  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	1	-	-
Bloomfield	-	-	-	-	-	-	-	-	1	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	-	-
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	1	-	2	2	1
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	3	5	1	1	1
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	1	1
New Britain	-	-	-	-	-	-	-	-	1	1
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	-	-	-	-	-	2	-	-	1	-
Somers	-	-	-	-	-	-	-	-	1	1
South Windsor	-	-	-	-	-	-	1	1	1	5
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	1
West Hartford	-	-	-	-	-	-	-	-	-	-
Wethersfield	-	-	-	-	-	1	-	-	-	1
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	-	-	-	-	-	-	-	2	3	3
Total	-	-	-	-	-	7	6	7	12	15

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
MONTESSORI MAGNET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	1	1	-	-	-
Berlin	4	5	3	5	6	6	5	5	3	2
Bloomfield	8	7	4	2	2	2	3	5	4	8
Bolton	-	-	-	-	-	-	-	-	2	1
Bristol	7	7	9	14	13	12	8	10	11	12
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	3	3	2	2	2	1	2	3	3	5
East Granby	-	-	3	4	1	-	-	-	-	-
East Hartford	21	23	27	25	22	26	14	14	15	19
East Windsor	3	3	4	3	1	-	-	-	-	-
Ellington	1	3	4	3	4	5	5	5	5	4
Enfield	-	4	5	7	7	7	8	3	2	2
Farmington	1	7	7	8	9	9	7	5	3	3
Glastonbury	4	2	1	-	2	3	4	2	3	6
Granby	-	1	-	-	-	-	-	1	1	1
Hartford	193	190	197	186	181	168	172	164	161	155
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	19	14	10	10	5	4	6	5	8	12
New Britain	17	21	17	17	14	21	21	28	21	20
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	1	2	2	3	6	5	4	7	10	15
Plainville	-	-	-	-	1	1	1	2	4	2
Portland	2	3	4	5	8	8	8	7	5	1
Rocky Hill	2	1	-	-	-	-	1	1	1	2
Simsbury	-	-	-	2	2	3	-	-	-	-
Somers	-	2	2	2	2	-	1	6	5	6
South Windsor	1	3	4	7	7	10	9	8	7	4
Southington	2	2	5	4	3	3	2	1	-	-
Suffield	1	1	-	-	-	-	-	1	1	1
Vernon	3	2	2	2	4	3	3	3	4	3
West Hartford	21	13	13	12	11	13	12	10	13	12
Wethersfield	10	7	7	7	10	10	10	9	11	11
Windsor	5	6	5	3	4	10	12	11	12	17
Windsor Locks	2	1	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	2	2	2	2
Non-Member LEAs	22	15	22	25	27	26	29	31	32	31
<b>Total</b>	<b>353</b>	<b>348</b>	<b>359</b>	<b>358</b>	<b>354</b>	<b>357</b>	<b>350</b>	<b>349</b>	<b>349</b>	<b>357</b>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
MUSEUM ACADEMY  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	3	2	1	1	-	-	1	1	2	1
Berlin	-	-	-	-	-	-	1	2	2	2
Bloomfield	74	58	47	44	36	27	31	29	26	22
Bolton	1	-	2	4	-	-	1	3	3	3
Bristol	2	4	2	5	3	7	6	5	5	4
Canton	-	-	-	-	-	-	1	1	-	-
Cromwell	-	2	2	4	4	4	3	3	3	2
East Granby	1	3	4	2	4	2	1	2	3	-
East Hartford	32	30	30	30	25	20	21	23	18	24
East Windsor	9	10	12	9	12	8	6	6	7	6
Ellington	-	-	-	-	-	1	4	3	1	2
Enfield	10	11	12	21	29	38	36	22	19	23
Farmington	1	-	1	2	-	-	3	1	-	-
Glastonbury	1	-	-	2	1	1	-	1	1	1
Granby	2	4	7	7	7	7	4	6	6	3
Hartford	224	234	239	256	237	238	238	223	223	210
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	35	37	24	19	21	21	18	16	14	13
New Britain	12	16	18	17	25	24	22	17	11	14
New Hartford	1	-	-	-	-	-	-	-	-	-
Newington	3	3	3	3	1	3	2	2	5	5
Plainville	1	1	2	2	-	-	-	-	-	-
Portland	-	-	-	-	-	-	1	2	2	2
Rocky Hill	-	1	-	-	-	-	-	1	3	1
Simsbury	8	-	9	8	9	7	5	2	4	3
Somers	1	8	2	2	2	1	3	2	3	4
South Windsor	2	2	9	8	12	16	14	12	10	7
Southington	-	7	-	-	-	-	-	-	-	-
Suffield	-	-	2	3	4	5	6	3	4	4
Vernon	2	6	7	5	7	4	2	1	2	5
West Hartford	31	25	28	24	18	13	10	8	17	25
Wethersfield	1	-	1	-	-	1	2	3	3	4
Windsor	43	42	43	33	51	54	55	49	52	51
Windsor Locks	6	5	7	9	10	9	11	11	9	4
Region #10	2	2	-	-	-	-	-	1	1	1
Non-Member LEAs	-	-	1	1	4	10	7	8	9	12
<b>Total</b>	<b>508</b>	<b>513</b>	<b>515</b>	<b>521</b>	<b>522</b>	<b>521</b>	<b>515</b>	<b>469</b>	<b>468</b>	<b>458</b>

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
POLARIS CENTER  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	3	1	1	3	1	-	1	3	3	3
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	1	-	-	-	-
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	2	1	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	1	2	-	-	2	1	2	2
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	1	1	2	1	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	1	2	2	2	2	3	-	-	-	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	20	13	16	23	32	24	25	31	32	37
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	5	6	4	2	2	4	-	-	-	1
New Britain	3	4	-	3	3	-	2	3	4	-
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	1	1	2	-	-	1	-	-	-
Plainville	1	-	-	-	-	-	1	-	-	-
Portland	-	1	-	-	-	1	-	-	-	-
Rocky Hill	-	-	-	-	-	-	1	-	-	1
Simsbury	1	1	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	2	2	1	2	1	-	1	1	2	3
Southington	1	1	-	1	-	-	-	1	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	1	1	-	-	-	-	-	1	-	1
West Hartford	1	3	2	3	4	1	-	-	-	-
Wethersfield	1	4	2	1	3	1	2	1	1	-
Windsor	2	1	1	4	2	1	-	1	-	-
Windsor Locks	1	-	-	-	-	-	-	1	1	-
Region #10	-	-	-	-	-	-	1	-	-	-
Non-Member LEAs	3	6	6	5	5	7	9	12	9	8
Total	48	48	37	53	55	44	47	58	55	56

**CAPITOL REGION EDUCATION COUNCIL  
PRESCHOOL AT PROGRESSIVE DRIVE  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023
Avon	-
Berlin	2
Bloomfield	-
Bolton	-
Bristol	-
Canton	-
Cromwell	-
East Granby	-
East Hartford	10
East Windsor	-
Ellington	-
Enfield	-
Farmington	1
Glastonbury	19
Granby	-
Hartford	43
Hartland	-
Manchester	7
New Britain	10
New Hartford	-
Newington	6
Plainville	-
Portland	-
Rocky Hill	2
Simsbury	-
Somers	-
South Windsor	1
Southington	-
Suffield	-
Vernon	1
West Hartford	11
Wethersfield	2
Windsor	-
Windsor Locks	-
Region #10	-
Non-Member LEAs	3
Total	<u>118</u>

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
REGGIO MAGNET SCHOOL OF THE ARTS  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	38	33	19	15	12	10	19	19	18	21
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	16	13	9	8	4	9	10	12	13	10
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	16	19	20	16	20	24	26	25	29	26
Canton	6	9	15	12	9	11	16	19	13	14
Cromwell	1	2	2	2	2	2	2	1	1	2
East Granby	1	-	-	1	-	-	-	-	1	2
East Hartford	17	17	21	16	13	9	12	11	5	4
East Windsor	5	2	2	1	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	1	-	-	2	2	-	2	1	1	1
Farmington	9	10	15	8	9	13	23	12	21	20
Glastonbury	1	1	1	1	-	-	-	-	-	-
Granby	3	5	4	3	3	5	3	2	-	-
Hartford	235	243	251	256	257	254	231	199	201	213
Hartland	1	1	1	1	-	2	3	1	1	1
Manchester	12	17	14	13	13	15	10	2	3	4
New Britain	30	37	28	23	20	21	14	14	11	9
New Hartford	10	8	11	14	15	12	15	16	18	21
Newington	6	5	5	7	6	6	3	5	5	3
Plainville	3	1	1	-	3	1	4	2	4	7
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	3	3	3	2	1	1	1	-	-	-
Simsbury	28	19	14	14	15	22	4	5	5	11
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	1	-	-	-	-	-	-
Southington	-	-	-	-	2	6	5	3	7	7
Suffield	-	-	-	-	-	-	1	-	-	-
Vernon	2	-	1	1	-	-	1	1	2	2
West Hartford	11	7	7	8	5	3	3	7	9	15
Wethersfield	-	-	2	-	-	-	-	1	-	-
Windsor	6	5	10	13	9	3	5	2	3	1
Windsor Locks	-	1	1	1	1	2	2	-	-	-
Region #10	9	8	8	9	15	12	17	5	13	16
Non-Member LEAs	42	48	51	64	80	78	76	72	70	58
<b>Total</b>	<b>512</b>	<b>514</b>	<b>516</b>	<b>512</b>	<b>516</b>	<b>521</b>	<b>508</b>	<b>437</b>	<b>454</b>	<b>468</b>

TABLE 12  
(CONTINUED)

CAPITOL REGION EDUCATION COUNCIL  
RIVER STREET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	2	2	3	1	1	3	3	4	3	3
Berlin	1	1	1	2	3	2	2	1	1	1
Bloomfield	8	7	7	13	11	8	6	5	4	3
Bolton	-	-	-	1	1	1	1	1	1	1
Bristol	7	6	6	4	3	4	4	4	4	3
Canton	1	-	-	-	-	-	-	-	-	-
Cromwell	3	3	2	2	1	1	1	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	1
East Hartford	4	3	3	3	3	2	2	2	1	1
East Windsor	1	-	1	1	1	1	1	1	1	1
Ellington	5	6	4	4	4	4	5	5	5	5
Enfield	7	8	3	4	6	5	4	2	2	2
Farmington	1	1	1	2	1	1	1	2	2	2
Glastonbury	7	7	7	7	8	12	11	10	13	13
Granby	1	2	2	2	3	2	1	2	1	2
Hartford	21	15	16	21	20	20	18	20	19	20
Hartland	-	-	-	-	-	-	-	-	1	-
Manchester	5	8	6	4	4	3	2	3	3	3
New Britain	5	6	6	7	7	8	7	10	10	8
New Hartford	-	-	-	-	-	1	2	1	2	2
Newington	5	6	5	5	5	3	3	3	3	5
Plainville	-	-	-	-	1	-	-	-	-	-
Portland	-	-	-	-	-	1	1	-	-	1
Rocky Hill	3	5	3	3	3	3	3	3	3	4
Simsbury	1	2	1	-	-	-	2	2	2	3
Somers	-	-	2	2	2	2	2	2	2	3
South Windsor	4	5	4	4	7	7	7	6	6	5
Southington	1	1	4	4	5	6	6	5	5	6
Suffield	7	5	5	5	6	5	5	5	6	5
Vernon	4	5	6	6	6	5	5	5	6	7
West Hartford	6	4	5	5	6	6	6	6	9	8
Wethersfield	9	7	8	7	7	8	10	9	9	8
Windsor	7	7	8	3	4	4	6	5	5	6
Windsor Locks	2	2	-	-	-	1	2	3	2	2
Region #10	3	4	3	3	3	3	3	1	1	1
Non-Member LEAs	34	38	37	36	79	78	83	80	76	80
Total	165	166	159	161	211	210	215	208	208	215



TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
SOUNDBRIDGE  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	1	1	1	1	1	-
Berlin	-	-	-	-	-	-	-	-	-	1
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	3	4	8	8
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	1	1	1
East Granby	-	-	-	-	-	-	1	2	1	1
East Hartford	-	-	-	1	-	3	4	3	4	3
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	1	1
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	1	1	-	-	1	1	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	5	4	2	1	1
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	1	1	-	-	-
New Britain	-	-	-	-	3	3	2	4	3	3
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	-	-	2	6	3	2	2	2	4
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	2	4	2	2	2	4	5
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	1	1	1	-	-	-	-
South Windsor	-	-	-	1	-	-	-	-	-	1
Southington	-	-	-	-	-	-	-	-	-	2
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	-	-	-	1	-	-	-	-	-
Wethersfield	-	-	-	6	14	4	8	19	24	27
Windsor	-	-	-	-	-	-	-	-	-	2
Windsor Locks	-	-	-	-	-	-	-	-	-	1
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	-	-	-	1	2	8	8	12	14	13
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>33</b>	<b>31</b>	<b>36</b>	<b>53</b>	<b>65</b>	<b>74</b>

TABLE 12  
(CONTINUED)

**CAPITOL REGION EDUCATION COUNCIL  
STRIVE  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	-	-	-
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	-	-	-
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	-	-	-
East Windsor	-	-	-	-	-	-	-	-	-	-
Ellington	-	-	-	-	-	-	-	-	-	-
Enfield	-	-	-	-	-	-	-	-	-	-
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	-	-	-	-
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	-	-	-	-	-
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	-	-	-
New Britain	-	-	-	-	-	-	-	-	-	-
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	-	-	-
Plainville	-	-	-	-	-	-	-	-	-	-
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	-	-	-
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	-	-	-
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	-	-	-
West Hartford	-	-	-	-	-	-	-	-	-	-
Wethersfield	-	-	-	-	-	-	-	-	-	-
Windsor	-	-	-	-	-	-	-	-	-	-
Windsor Locks	-	-	-	-	-	-	-	-	-	-
Region #10	-	-	-	-	-	-	-	-	-	-
Non-Member LEAs	12	16	16	14	13	12	9	7	8	12
Total	12	16	16	14	13	12	9	7	8	12

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
TWO RIVERS MAGNET HIGH SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	-	-	-	-	-	-	-	-	-	-
Berlin	-	-	-	-	-	-	-	6	5	3
Bloomfield	-	-	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	-	-	-	-	-	-	-	6	5	3
Canton	-	-	-	-	-	-	-	-	-	-
Cromwell	-	-	-	-	-	-	-	1	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	-	-	-	-	-	-	-	90	101	86
East Windsor	-	-	-	-	-	-	-	4	4	2
Ellington	-	-	-	-	-	-	-	3	4	-
Enfield	-	-	-	-	-	-	-	2	2	2
Farmington	-	-	-	-	-	-	-	-	-	-
Glastonbury	-	-	-	-	-	-	-	4	3	2
Granby	-	-	-	-	-	-	-	-	-	-
Hartford	-	-	-	-	-	-	-	146	130	87
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	-	-	-	-	-	-	-	54	57	59
New Britain	-	-	-	-	-	-	-	44	41	27
New Hartford	-	-	-	-	-	-	-	-	-	-
Newington	-	-	-	-	-	-	-	3	4	1
Plainville	-	-	-	-	-	-	-	-	1	2
Portland	-	-	-	-	-	-	-	-	-	-
Rocky Hill	-	-	-	-	-	-	-	1	1	1
Simsbury	-	-	-	-	-	-	-	-	-	-
Somers	-	-	-	-	-	-	-	-	-	-
South Windsor	-	-	-	-	-	-	-	3	6	5
Southington	-	-	-	-	-	-	-	-	-	-
Suffield	-	-	-	-	-	-	-	-	-	-
Vernon	-	-	-	-	-	-	-	8	5	2
West Hartford	-	-	-	-	-	-	-	-	-	-
Wethersfield	-	-	-	-	-	-	-	3	4	3
Windsor	-	-	-	-	-	-	-	4	5	5
Windsor Locks	-	-	-	-	-	-	-	2	-	-
Region #10	-	-	-	-	-	-	-	1	2	1
Non-Member LEAs	-	-	-	-	-	-	-	23	19	12
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>408</b>	<b>399</b>	<b>303</b>

**TABLE 12  
(CONTINUED)**

**CAPITOL REGION EDUCATION COUNCIL  
UNIVERSITY OF HARTFORD MAGNET SCHOOL  
STUDENT ENROLLMENT BY LEA (CONTINUED)**

LEA	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Avon	2	2	6	9	10	13	20	19	18	10
Berlin	2	1	2	4	4	3	4	4	3	3
Bloomfield	52	50	44	47	51	50	29	23	21	18
Bolton	-	-	-	-	-	-	-	-	-	-
Bristol	14	13	6	7	9	9	15	14	13	10
Canton	-	-	-	-	2	3	2	2	4	4
Cromwell	-	-	-	3	-	-	-	-	-	-
East Granby	-	-	-	-	-	-	-	-	-	-
East Hartford	14	20	23	27	29	31	21	18	15	20
East Windsor	1	2	-	-	1	1	2	2	3	3
Ellington	2	2	-	-	-	-	-	-	1	1
Enfield	4	3	8	5	7	7	9	10	7	5
Farmington	1	4	4	5	4	11	12	6	13	17
Glastonbury	-	-	-	-	-	3	3	-	1	-
Granby	-	1	1	1	1	1	1	3	2	-
Hartford	231	253	228	232	213	194	191	187	183	171
Hartland	-	-	-	-	-	-	-	-	-	-
Manchester	14	12	13	11	12	8	11	10	13	10
New Britain	29	28	35	31	23	18	14	20	19	21
New Hartford	-	-	1	1	-	-	-	-	-	-
Newington	9	9	5	4	6	5	5	4	5	2
Plainville	-	-	1	1	3	1	2	2	2	2
Portland	-	-	-	-	-	-	-	-	-	2
Rocky Hill	2	2	2	1	1	1	1	-	1	-
Simsbury	-	2	2	5	8	13	11	20	27	27
Somers	-	-	-	-	-	-	-	-	1	-
South Windsor	2	4	1	-	-	1	1	1	2	6
Southington	2	2	2	3	3	4	3	5	6	6
Suffield	1	1	2	2	3	-	-	1	2	2
Vernon	6	7	3	5	4	4	-	3	5	6
West Hartford	41	53	43	34	39	44	46	42	32	45
Wethersfield	1	2	4	8	9	16	17	21	25	25
Windsor	22	24	22	17	15	15	17	15	13	10
Windsor Locks	7	6	5	4	3	3	2	2	-	1
Region #10	2	2	4	4	4	3	2	3	2	1
Non-Member LEAs	9	5	7	7	13	14	16	17	17	19
<b>Total</b>	<b>470</b>	<b>510</b>	<b>474</b>	<b>478</b>	<b>477</b>	<b>476</b>	<b>457</b>	<b>454</b>	<b>456</b>	<b>447</b>

**CAPITOL REGION EDUCATION COUNCIL  
TUITION RATES PER STUDENT**

Program Name	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
River Street Day Program	\$ 85,331	\$ 79,747	\$ 75,940	\$ 73,019	\$ 69,541	\$ 67,522	\$ 66,193	\$ 64,897	\$ 63,623	\$ 61,765
River Street Extended Day Program:										
Summer	C	C	5,661	5,443	5,183	5,034	4,934	4,838	4,742	4,603
Group Home Regular	23,032	18,540	17,658	16,979	16,169	15,696	15,390	15,089	14,792	14,360
Academic Regular	C	C	25,231	24,260	23,110	22,430	21,992	21,562	21,141	20,520
River Street Summer Program	8,223	7,686	7,320	7,038	6,702	6,516	6,389	6,266	6,142	5,963
Soundbridge Program:										
Full Day	B	B	B	58,058	56,375	53,395	52,234	51,142	49,686	47,378
Half Day	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Integrated Program Model	A	A	A	A	156,470	151,913	148,934	148,934	135,394	131,450
Integrated Program Model Summer Program	A	A	A	A	31,193	30,284	29,690	29,690	26,991	24,537
Polaris Center	81,218	76,621	72,569	70,456	69,074	67,719	66,392	65,090	63,503	61,653

- A Integrated Program Model changed charges to a hours per week fee structure
- B Soundbridge changed charges to a fee per service structure
- C River Street School changed charges to a hours per day fee structure

Source: Capitol Region Education Council Business Services Department.

**CAPITOL REGION EDUCATION COUNCIL  
WORKFORCE ANALYSIS  
NUMBER OF EMPLOYEES LAST TEN YEARS**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Job Categories:										
Officials and Managers	116	124	112	122	123	138	144	166	172	222
Professionals	1,361	1,342	1,258	1,262	1,175 *	1,097	978	1,047	1,035	967
Technicians	34	34	34	33	33 *	24	121	130	136	130
Office and Clerical	111	116	117	125	115	113	119	129	136	131
Operatives (Semi-Skilled)	4	4	5	7	8	8	7	7	7	8
Service Workers	850	885	848	753	766	644	639	667	643	597
<b>Total Workforce Analysis</b>	<u><u>2,476</u></u>	<u><u>2,505</u></u>	<u><u>2,374</u></u>	<u><u>2,302</u></u>	<u><u>2,220</u></u>	<u><u>2,024</u></u>	<u><u>2,008</u></u>	<u><u>2,146</u></u>	<u><u>2,129</u></u>	<u><u>2,055</u></u>

\* In January 2019, changes to EEO reporting guidelines required that Accompanist, Arts Instructors, Behavior Analysts, Registered Nurses and Physical Therapists formerly categorized as Technicians be reclassified as Professionals.

Source: CREC's Human Resource Department.

**CAPITOL REGION EDUCATION COUNCIL  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Education:</b>										
Land	\$ 22,416,260	\$ 22,416,260	\$ 22,416,260	\$ 22,416,260	\$ 19,686,327	\$ 19,686,327	\$ 19,475,493	\$ 19,425,493	\$ 12,476,175	\$ 12,426,175
Buildings and Improvements	567,878,124	561,469,151	559,022,054	479,009,073	427,105,372	426,165,057	426,150,072	386,878,012	162,851,432	109,446,584
Vehicles	3,362,400	2,870,977	2,843,487	2,676,029	3,036,238	2,770,507	2,453,401	2,003,205	2,112,076	2,070,747
Furniture, Fixtures, and Equipment	18,024,265	16,104,291	15,786,649	19,926,978	18,259,350	17,889,454	17,656,331	16,327,144	10,218,277	8,138,466
Construction in Progress	458,020	912,398	-	73,438,656	88,156,618	44,560,223	12,900,804	51,691,121	264,196,703	279,332,378
<b>Facilities:</b>										
Land	332,000	332,000	332,000	332,000	332,000	332,000	332,000	332,000	332,000	332,000
Buildings and Improvements	12,778,686	9,843,247	6,475,215	6,505,489	6,505,489	6,505,489	6,520,474	6,520,474	5,529,324	5,529,324
Vehicles	78,916	78,915	30,835	30,835	30,835	30,835	14,435	14,435	14,435	14,435
Furniture, Fixtures, and Equipment	1,788,815	2,048,610	699,487	708,676	643,057	487,879	480,770	478,270	470,013	470,013
<b>Administration:</b>										
Buildings and Improvements	-	-	-	4,089	4,089	4,089	4,089	4,089	4,089	4,089
Vehicles	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures, and Equipment	159,369	144,306	144,306	252,846	250,485	282,838	263,905	258,388	272,424	265,355
<b>Total</b>	<b>\$ 627,276,855</b>	<b>\$ 616,220,155</b>	<b>\$ 607,750,293</b>	<b>\$ 605,300,931</b>	<b>\$ 564,009,860</b>	<b>\$ 518,714,698</b>	<b>\$ 486,251,774</b>	<b>\$ 483,932,631</b>	<b>\$ 458,476,948</b>	<b>\$ 418,029,566</b>

Note: Education land includes \$210,834 - Foundation land donation; starting in 2019.



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