

AGENDA  
**FINANCE & AUDIT COMMITTEE**  
CREC COUNCIL  
Wednesday, February 8, 2017  
11:30 – 1:00 pm  
Conference Call  
HARTFORD, CT. 06106

**Call to order**

**New Business:**

Discussion re: February 15 Council meeting

- o Review of Council exhibit.
- o Review of 2016-2017 2<sup>nd</sup> quarter Financials

**Adjournment**

CREC  
Council Meeting  
2/15/17

Attachment A

21<sup>st</sup> Century After School Program: 2016 – 2017 (Revision)  
Special Revenue Fund  
Division of Teaching and Learning

CREC will receive funds from the State Department of Education, to provide professional development, training and technical assistance to after school programs throughout the state. CREC will manage the State's data collection system and provide 21<sup>st</sup> Century Community Learning Center ("CCLC") grantees with technical assistance to report data and analyze information for program improvement.

Specifically, the program will provide family literacy, family engagement, Welcoming Walk Through, Raising Readers Parent Club training and National Out-of-School Assessment of Program Practices Tool Training, other opportunities for after school program staff including three networking meetings.

This budget revision of \$120,000 reflects district participation in the 21<sup>st</sup> Century After School Program. District grantees are required to contribute 5% of their SDE grants to the cost of the data collection and reporting system.

Revenue:

SDE Contract	\$420,000
District Grantees	<u>120,000</u>
	\$540,000

Staffing:

Create 0.03 support staff position  
Create 0.08 other non-certified position

RECOMMENDED ACTION:

- (1) Adopt a revised 2016 - 2017 21<sup>st</sup> Century After School Program budget of \$540,000 with revenue as set forth above.
- (2) Create 0.03 support staff position bringing the current roster to 0.78 fte.
- (3) Create 0.08 other non-certified position bringing the current roster to 2.59 ftes.

*(Budget on Reverse)*

21st Century After School Program: 2016 - 2017 (Revision)  
Special Revenue Fund #33104  
Division of Teaching and Learning

	<u>5/18/2016</u>	<u>Inc./ (Dec.)</u>	<u>2/15/2017</u>
<u>Salaries</u>	\$180,565		\$186,184
123 Support Staff (0.78)	\$28,477	(\$1,793)	\$26,684
129 Other Non-Certified (2.59)	152,088	7,412	159,500
<u>Benefits</u>	59,875		61,832
210 Health Insurance	35,860	1,210	37,070
220 FICA	13,813	430	14,243
250 Unemployment Comp.	1,174	36	1,210
260 Workers' Comp.	2,347	73	2,420
270 Retirement Benefits	6,681	208	6,889
<u>Professional/Tech Services</u>	26,240		37,006
311 CREC Supervision	5,433	1,759	7,192
312 CREC Support	5,399	1,794	7,193
320 Professional Education Consultant	10,000	5,000	15,000
322 External Staff Development	5,000		5,000
32210 CREC Staff Development	408	13	421
334 Stipends	-	2,200	2,200
<u>Other Services</u>	144,820		235,413
522 Liability Insurance	817	232	1,049
531 Postage	150		150
532 Telephone	2,500		2,500
550 Printing	500		500
551 Copying	1,500		1,500
581 Travel	3,500		3,500
591 Workshop Expenses	20,000	46,214	66,214
592 Other Purchased Services*	115,853	44,147	160,000
<u>Supplies</u>	8,500		19,565
611 Instructional Supplies	5,000	10,000	15,000
616 Office Supplies	3,500	1,065	4,565
 Totals	 \$420,000	 \$120,000	 \$540,000

\* Pass through to other organizations

CREC  
Council Meeting  
2/15/17

Attachment B

CT Support of Pregnant and Parenting Teens Program (SPPT): 2016 – 2017  
(Revision)  
Special Revenue Fund  
Division of Teaching and Learning

Funds for this project will be used to develop a school-based program and a Nurturing Family Network System to support five school districts: Bridgeport, Hartford, New Britain, New Haven and Waterbury. These five municipalities have the highest teen pregnancy and school dropout rates in the state. The project will support pregnant and parenting teens in grades 9-12. It will help students remain in school and graduate by improving health, education and social outcomes.

This budget revision of \$104,125 is due to an increase in funding with the SDE contract.

Revenue:

SDE Contract	\$404,125
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Staffing:

Delete 0.08 support staff position  
Create 1.01 other non-certified positions

RECOMMENDED ACTION:

- (1) Adopt a revised 2016-17 CT SPPT program budget of \$404,125 with revenue as set forth above.
- (2) Delete 0.08 support staff position bringing the current roster to 0.67 fte.
- (3) Create 1.01 other non-certified positions bringing the current roster to 1.91 ftes.

*(Budget on Reverse)*

CT Support of Pregnant and Parenting Teens Program (SPPT): 2016 – 2017 (Revision)  
Special Revenue Fund #33105  
Division of Teaching and Learning

	<u>5/18/2016</u>	<u>Inc./[Dec.]</u>	<u>2/15/2017</u>	
<u>Salaries</u>				
123 Support Staff (0.67)	\$28,477		\$23,581	
129 Other Non-Certified (1.91)	70,484	(\$4,896)	114,606	\$138,187
		44,122		
<u>Benefits</u>				
210 Health Insurance	18,150	10,230	28,380	46,758
220 FICA	7,571	3,000	10,571	
250 Unemployment Comp.	643	255	898	
260 Workers' Comp.	1,286	510	1,796	
270 Retirement Benefits	3,662	1,451	5,113	
<u>Professional/Tech Services</u>				
320 Professional Education Consultant	10,000	2,000	12,000	20,323
32200 External Staff Dvelopment	5,000	3,000	8,000	
32210 CREC Staff Development	206	117	323	
<u>Other Services</u>				
522 Liability Insurance	599	208	807	182,957
531 Postage	50	100	150	
532 Telephone		2,000	2,000	
550 Printing		2,000	2,000	
551 Copying	1,311	1,689	3,000	
581 Travel	2,000	3,000	5,000	
591 Workshop Expenses	23,000	7,000	30,000	
592 Other Purchased Services*	116,061	23,939	140,000	
<u>Supplies</u>				
611 Instructional Supplies	8,000	250	8,250	14,150
616 Office Supplies	3,500	1,500	5,000	
617 Pupil Incentives		900	900	
<u>Property</u>				
735 Equipment <\$1,000		1,750	1,750	1,750
<b>Total</b>	<b>\$300,000</b>	<b>\$104,125</b>	<b>\$404,125</b>	

\* Connecticut Health Organizations

**Capitol Region Education Council**  
**Financial Statement for Period Ending: December 31, 2016**  
(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE					
			4	5	6	7	8	9	10	11	12	13	14	15		
	<i>Fund</i>		2016-2017	2015-2016	12/31/2016	12/31/2015	12/31/2016	12/31/2015	12/31/2016	12/31/2015	ENCUMBRANCES	8 + 10	(6 - 8)	( 8/6)	( 4-8)	(8/4)
<i>Program #</i>	<i>Type</i>	<i>Program</i>	<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TOTALS</i>	<i>less Expend Y-T-D</i>	<i>as a % of Revenue</i>	<i>minus YTD</i>	<i>Y-T-D</i>
101/102	GF	Executive Offices	5/18/2016	\$645,382	\$663,419	645,511	663,155	331,174	423,092		5,399	336,573	314,337	51.30%	314,208	51.31%
103	GF	Business Services	5/18/2016	4,263,737	4,224,629	4,269,074	4,231,701	2,069,512	1,938,157	736,664		2,806,176	2,199,562	48.48%	2,194,225	48.54%
104	GF	Human Resources	5/18/2016	1,143,210	1,098,419	1,143,210	1,098,419	517,024	524,047		5,235	522,259	626,186	45.23%	626,186	45.23%
105	GF	Communication Services	5/18/2016	1,030,988	940,932	1,051,795	953,983	458,245	492,492		5,273	463,518	593,550	43.57%	572,743	44.45%
106	GF	Student Services	6/15/2016	515,329	491,482	9,775	43,531	255,307	245,069		4,135	259,442	(245,532)	2611.84%	260,022	49.54%
109	GF	Grants and Development Office	5/18/2016	272,338	263,401	272,338	263,401	152,136	154,558		822	152,958	120,202	55.86%	120,202	55.86%
112	GF	Interdistrict Grants Office	4/20/2016	28,361	48,873			11,767	25,102			11,767	(11,767)	0.00%	16,594	41.49%
120	GF	Made In The Shade	4/20/2016	37,252	46,246	32,229	28,800	21,291	24,006			21,291	10,938	66.06%	15,961	57.15%
121	GF	Minority Teacher Recruiting	6/15/2016	316,500	319,500	16,335	166,500	52,419	115,605			52,419	(36,084)	320.90%	264,081	16.56%
122	GF	Soundbridge	5/18/2016	6,804,695	6,867,649	5,564,290	5,826,151	3,743,821	3,015,051	217,564		3,961,385	1,820,469	67.28%	3,060,874	55.02%
124	GF	River Street School (RSS)	6/15/2016	31,939,496	28,851,127	26,604,762	26,027,885	14,414,324	13,343,930	746,392		15,160,716	12,190,438	54.18%	17,525,172	45.13%
125	GF	Integrated Program Models (IPM)	6/15/2016	3,006,828	3,146,710	2,562,286	2,697,183	1,416,734	1,521,839		63,501	1,480,235	1,145,552	55.29%	1,590,094	47.12%
128	GF	Lincoln Academy	5/18/2016	601,345	596,360	208,062	249,675	198,419	226,057		3,675	202,094	9,643	95.37%	402,926	33.00%
129	GF	Farmington Valley Diagnostic Center	4/20/2016	1,227,056	1,185,985	715,846	27,887	528,698	542,457	113,679		642,377	187,148	73.86%	698,358	43.09%
130	GF	Polaris Center	5/18/2016	5,125,460	5,273,755	2,187,195	4,458,611	2,555,368	2,378,063	301,101		2,856,469	(368,173)	116.83%	2,570,092	49.86%
131	GF	Juvenile Detention Center	4/20/2016	1,168,351	1,397,487	277,328	280,843	564,241	583,911		4,472	568,713	(286,913)	203.46%	604,110	48.29%
132	GF	STRIVE	5/18/2016	414,800	426,064	45,327	401,106	173,760	181,408	17,604		191,364	(128,433)	383.35%	241,040	41.89%
134	GF	Central Office Facility Cost Center	5/20/2016	1,693,838	1,771,820	751,163	774,540	704,638	888,390	682,343		1,386,981	46,525	93.81%	989,200	41.60%
135	GF	Coltsville Facility	6/15/2016	1,472,400	1,414,400		401,419	391,375	401,419	301,533		692,908	(391,375)	0.00%	1,081,025	26.58%
138	GF	Project Literacy - Reading Recovery	1/18/2017	25,200	37,500	25,200	24,000	11,008	15,738		8,500	19,508	14,192	43.68%	14,192	43.68%

**Capitol Region Education Council**  
**Financial Statement for Period Ending: December 31, 2016**  
(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE			
			4	5	6	7	8	9	10	11	12	13	14	15
Program #	Fund Type Program	Date	2016-2017 Amount	2015-2016 Amount	12/31/2016 Revenue TO DATE	12/31/2015 Revenue TO DATE	12/31/2016 Expended TO DATE	12/31/2015 Expended TO DATE	12/31/2016 ENCUMBRANCES TO DATE	11 8 + 10 12/31/16 TOTALS	12 Billed/Revenue less Expended Y-T-D	13 ( 8/6) Expended Y-T-D as a % of Revenue	14 ( 4-8) Budget minus YTD	15 (8/4) Expended/Budget Y-T-D
150	GF Learning Corridor Cost Center	6/15/2016	3,897,000	3,752,000	29,734	931,988	1,573,009	1,580,080	1,944,877	3,517,886	(1,543,275)	5290.27%	2,323,991	40.36%
151	GF Transportation Services	5/18/2016	2,307,592	2,364,525	696,429	238,736	956,842	937,881	488,615	1,445,457	(260,413)	137.39%	1,350,750	41.46%
152	GF Montessori Magnet School	6/15/2016	5,885,437	6,070,970	3,688,671	3,618,019	2,216,210	2,485,559	55,405	2,271,615	1,472,461	60.08%	3,669,227	37.66%
153	GF Glastonbury / East Hartford Magnet Sc	6/15/2016	6,750,682	6,603,455	4,864,584	4,493,155	2,630,978	2,540,483	195,591	2,826,569	2,233,606	54.08%	4,119,704	38.97%
154	GF Academy of Aerospace and Engineering	6/15/2016	12,733,363	12,680,389	7,344,463	9,790,770	5,429,792	5,017,978	584,363	6,014,155	1,914,671	73.93%	7,303,571	42.64%
155	GF Museum Academy	6/15/2016	8,136,955	7,856,360	5,244,395	4,925,428	3,667,603	2,928,995	880,821	4,548,425	1,576,792	69.93%	4,469,352	45.07%
156	GF Metropolitan Learning Center Magnet	6/15/2016	11,963,024	11,725,284	8,390,573	8,371,894	4,826,630	4,466,894	834,882	5,661,512	3,563,943	57.52%	7,136,394	40.35%
157	GF Greater Hartford Academy of the Arts	6/15/2016	11,660,328	12,181,636	8,055,668	8,100,292	4,612,463	4,989,400	927,815	5,540,278	3,443,205	57.26%	7,047,865	39.56%
158	GF Center for Creative Youth (CCY)	5/18/2016	527,250	525,600	242,005	200,214	404,308	421,887	29,841	434,149	(162,303)	167.07%	122,942	76.68%
159	GF University of Hartford Magnet School	6/15/2016	8,181,886	8,388,058	5,145,762	5,060,239	3,289,629	3,401,733	614,088	3,903,717	1,856,133	63.93%	4,892,257	40.21%
160	GF Magnet School Cost Center	6/15/2016	33,956,117	34,301,314	168,531	198,765	9,215,225	10,486,257	4,679,699	13,894,924	(9,046,694)	5467.97%	24,740,892	27.14%
161	GF CREC's Public Safety Academy	6/15/2016	9,583,965	9,817,717	6,175,537	6,410,338	4,002,310	3,758,062	685,537	4,687,847	2,173,227	64.81%	5,581,655	41.76%
162	GF Two Rivers Magnet Middle School	6/15/2016	9,840,201	10,136,850	7,815,881	7,825,764	3,968,565	3,885,639	543,192	4,511,757	3,847,316	50.78%	5,871,636	40.33%
164	GF School Transportation Management Se	6/15/2016	20,888,750	21,158,200	12,076,050	12,319,750	4,667,753	4,853,268	3,304,661	7,972,414	7,408,297	38.65%	16,220,997	22.35%
165	GF International Magnet School for Global	6/15/2016	6,660,472	6,832,428	5,188,896	5,129,347	2,753,466	2,702,552	316,885	3,070,351	2,435,430	53.06%	3,907,006	41.34%
166	GF Reggio Magnet School of the Arts	6/15/2016	7,002,001	7,355,871	5,115,311	5,292,167	2,801,468	2,992,293	670,210	3,471,678	2,313,843	54.77%	4,200,533	40.01%
167	GF CREC's Medical Professions and Teach	6/15/2016	8,661,175	8,938,414	6,737,643	6,421,025	3,401,387	3,456,430	662,412	4,063,799	3,336,256	50.48%	5,259,788	39.27%
168	GF Discovery Academy	6/15/2016	6,447,088	5,730,364	4,808,369	4,619,224	2,747,864	2,265,891	435,445	3,183,309	2,060,505	57.15%	3,699,224	42.62%
169	GF Ana Grace Academy of the Arts Elemen	6/15/2016	7,077,029	7,040,429	4,128,575	3,684,026	3,246,663	2,904,343	889,064	4,135,727	881,912	78.64%	3,830,366	45.88%
170	GF Greater Hartford Academy of Arts Midd	6/15/2016	6,321,180	6,659,203	4,410,966	4,280,985	2,504,720	2,879,520	567,514	3,072,234	1,906,246	56.78%	3,816,460	39.62%
171	GF Two Rivers Magnet High School	6/15/2016	8,237,979	8,436,793	5,127,147	5,058,213	3,210,509	3,219,556	553,370	3,763,879	1,916,638	62.62%	5,027,470	38.97%

**Capitol Region Education Council**  
**Financial Statement for Period Ending: December 31, 2016**  
**(Unaudited) (Non Accrual)**

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES			VARIANCE				
			4	5	6	7	8	9	10	11	12	13	14	15
Program #	Fund Type Program	Date	2016-2017 Amount	2015-2016 Amount	12/31/2016 Revenue TO DATE	12/31/2015 Revenue TO DATE	12/31/2016 Expended TO DATE	12/31/2015 Expended TO DATE	12/31/2016 ENCUMBRANCES TO DATE	8 + 10 12/31/16 TOTALS	(6 - 8) Billed/Revenue less Expend Y-T-D	( 8/6) Expend Y-T-D as a % of Revenue	( 4-8) Budget minus YTD	(8/4) Expended/Budget Y-T-D
172	GF Academy of Aerospace and Engineerng	6/15/2016	6,279,242	5,837,900	6,561,898	3,748,757	2,945,516	2,622,143	619,332	3,564,848	3,616,382	44.89%	3,333,726	46.91%
General Fund sub-total			264,731,282	263,459,518	158,398,815	159,337,886	103,644,172	101,837,235	23,701,508	127,345,680	54,754,643	65.43%	161,087,110	39.15%
301	SR Choice 4+Fitness-Nutrition & PE Pillar	6/15/2016	798,185	490,326	375,608	33,717	391,332	50,218	45,570	436,902	(15,724)	104.19%	406,853	49.03%
30201	SR Interdistrict Anytown Leadership Insti	6/15/2016	63,028	67,029			32,601		22,530	55,131	(32,601)	0.00%	30,427	51.72%
30202	SR Summer Institute for Psychology and Politics			203,390						-		0.00%	-	0.00%
30205	SR CCAT Catalyst Explorations in Sustain:	6/15/2016	47,156	47,156		11,586	37,554	43,854		37,554	(37,554)	0.00%	9,602	79.64%
30203	SR Exploring Ecosystems through the Arts			20,445		20,445				-		0.00%		0.00%
30208	SR Discovery Center	6/15/2016	169,256	180,000	38,308	169,256	148,049	163,532		148,049	(109,741)	386.47%	21,207	87.47%
30244	SR Summer Institute for Science and Math			200,160						-		0.00%		0.00%
30261	SR Project Transform	6/15/2016	30,082	31,992	30,082	14,534	13,157		13,156	26,313	16,925	43.74%	16,925	43.74%
303	SR Project PACT	5/18/2016	46,130	26,836			994	2,300		994	(994)	0.00%	45,136	2.15%
304	SR Sheff II Technical Services Agreement	6/15/2016	1,932,014	1,932,014	1,027,845	796,210	1,029,030	1,061,322	26,911	1,055,941	(1,185)	100.12%	902,984	53.26%
30700	SR Special Services Support Team	4/20/2016	2,156,271	2,866,750	1,202,765	1,237,814	1,016,210	1,140,436	19,064	1,035,274	186,554	84.49%	1,140,061	47.13%
308	SR 21st Century Learning Centers (B&A C)	6/15/2016	272,197	397,442	59,344	190,483	122,392	165,825	1,428	123,819	(63,048)	206.24%	149,806	44.96%
310	SR Connecticut Technical High School Sy	4/20/2016	639,742	1,090,250	325,965	365,967	401,267	381,801	507,846	909,113	(75,302)	123.10%	238,475	62.72%
31001	SR TABS React	4/20/2016	1,810,752	2,482,725	643,823	986,612	946,662	1,081,743	120,684	1,067,346	(302,839)	147.04%	864,090	52.28%
311	SR CT Technical High Schools Events Man	4/20/2016	600,000	700,000	181,845	110,050	205,096	353,761	151,779	356,875	(23,251)	112.79%	394,904	34.18%
31201	SR Technology Bond Fund & High Quality Grants			179,488						-		0.00%		0.00%
313	SR Youth Learning & Employment Prograr	6/15/2016	335,444	441,506		368,157	278,475	368,212		278,475	(278,475)	0.00%	56,969	83.02%
315	SR Capitol Region Choice Program	6/15/2016	14,814,000	16,027,697	3,342,066	8,312,077	4,283,948	4,161,595	3,079,864	7,363,812	(941,882)	128.18%	10,530,052	28.92%
316	SR Developing Tomorrow's Professionals/I	5/18/2016	150,000	293,750	107	80,768	49,743	77,418	15,268	65,011	(49,636)	46367.49%	100,257	33.16%
317	SR Supplemental Services	11/16/2016	1,398,498	1,796,235	629,249	743,631	343,531	522,140	10,490	354,021	285,718	54.59%	1,054,967	24.56%



**Capitol Region Education Council**  
**Financial Statement for Period Ending: December 31, 2016**  
(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE				
			4	5	6	7	8	9	10	11	12	13	14	15	
<i>Fund</i>	<i>Type</i>	<i>Program</i>	<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>12/31/2016</i>	<i>12/31/2015</i>	<i>12/31/2016</i>	<i>12/31/2015</i>	<i>12/31/2016</i>	<i>8 + 10</i>	<i>(6 - 8)</i>	<i>( 8/6)</i>	<i>( 4-8)</i>	<i>(8/4)</i>
<i>Program #</i>	<i>Type</i>	<i>Program</i>	<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>Revenue</i>	<i>Revenue</i>	<i>Expended</i>	<i>Expended</i>	<i>ENCUMBRANCES</i>	<i>12/31/16</i>	<i>less Expend Y-T-D</i>	<i>as a % of Revenue</i>	<i>Budget</i>	<i>Expended/Budget</i>
						<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TOTALS</i>			<i>minus YTD</i>	<i>Y-T-D</i>
318	SR	Entitlement Grants	11/16/2016	390,616	457,905	400,000	513,553	151,796	84,361	89,556	241,351	248,204	37.95%	238,820	38.86%
330	SR	Employment & Training Services	5/18/2016	765,515	982,014	176,059	189,654	378,594	322,972	46,261	424,855	(202,535)	215.04%	386,921	49.46%
331	SR	Youth Service Programs	5/18/2016	787,768	985,272	259,020	492,959	291,232	400,206	61,121	352,353	(32,213)	112.44%	496,536	36.97%
332	SR	Positive Parenting Program	5/18/2016	122,715	125,195	61,254	62,938	55,473	59,911	2,137	57,610	5,781	90.56%	67,242	45.20%
335	SR	Early Education	5/18/2016	2,390,012	2,231,330	1,202,403	2,107,805	1,583,956	1,488,722	-	1,583,956	(381,553)	131.73%	806,056	66.27%
338	SR	Hartford Association for the Education	6/15/2016	160,000	177,000	104,306	93,657	72,987	72,720	-	72,987	31,319	69.97%	87,013	45.62%
345	SR	Early Intervention Birth to Three Servi	5/18/2016	2,041,983	2,023,027	873,787	806,505	948,672	974,626	16,799	965,471	(74,886)	108.57%	1,093,311	46.46%
348	SR	Year Round Hartford Youth Public Safe	6/15/2016	100,000	226,437	-	-	47,781	28,277	-	47,781	(47,781)	0.00%	52,219	47.78%
349	SR	Dept. of Corrections - Professional Dev	4/20/2016	68,554	272,100	17,294	10,866	32,505	38,799	-	32,505	(15,211)	187.95%	36,049	47.41%
350	SR	Community Education	5/18/2016	559,733	793,010	166,333	184,506	252,291	344,633	2,044	254,335	(85,958)	151.68%	307,442	45.07%
361	SR	Metacomet Ridge Interdistrict Academy			20,000		10,000		20,000		-	-	0.00%	-	0.00%
		<b>Special Revenue Fund sub-total</b>		<b>32,649,651</b>	<b>37,768,481</b>	<b>11,117,462</b>	<b>17,913,750</b>	<b>13,115,329</b>	<b>13,409,384</b>	<b>4,232,507</b>	<b>17,347,837</b>	<b>(1,997,867)</b>	<b>117.97%</b>	<b>19,534,322</b>	<b>40.17%</b>
501	CP	Public Safety Academy	5/18/2016	3,748,787	5,761,073		1,845,194	372,834	1,409,752	169,913	542,748	(372,834)	0.00%	3,375,953	9.95%
502	CP	Int. Magnet School for Global Citizensk	5/18/2016	1,113,147	920,258		351,899	17,677	194,159	29,459	47,137	(17,677)	0.00%	1,095,470	1.59%
503	CP	Reggio Magnet School of the Arts	5/18/2016	1,135,869	3,137,018			3,031	91,895	12,500	15,531	(3,031)	0.00%	1,132,838	0.27%
505	CP	Medical Professions and Teacher Prep.	5/18/2016	6,878,066	8,896,336		1,537,613	493,064	471,735	99,422	592,486	(493,064)	0.00%	6,385,002	7.17%
507	CP	Academy of Aerospace and Engineering	5/18/2016	5,631,252	18,197,045		10,171,027	966,080	8,776,451	54,489	1,020,568	(966,080)	0.00%	4,665,172	17.16%
508	CP	Museum Academy	5/18/2016	34,792,435	25,908,093	8,716,074	7,771,097	7,477,462	1,663,688	447,197	7,924,659	1,238,612	85.79%	27,314,973	21.49%
509	CP	Discovery Academy	5/18/2016	4,852,830	16,257,832		16,787,734	548,384	7,741,909		548,384	(548,384)	0.00%	4,304,446	11.30%
510	CP	G. H. Academy of the Arts Elementary	5/18/2016	17,378,877	200,000	432,334	-	472,581	261	1,438,980	1,911,561	(40,247)	109.31%	16,906,296	2.72%
511	CP	G. H. Academy of the Arts Middle Scho	5/18/2016	5,220,513	200,000	392,465		481,865	9,433	2,029,548	2,511,413	(89,400)	122.78%	4,738,648	9.23%

**Capitol Region Education Council**  
**Financial Statement for Period Ending: December 31, 2016**  
(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE			
			4	5	6	7	8	9	10	11	12	13	14	15
Program #	Fund Type Program	Date	2016-2017 Amount	2015-2016 Amount	12/31/2016 Revenue TO DATE	12/31/2015 Revenue TO DATE	12/31/2016 Expended TO DATE	12/31/2015 Expended TO DATE	12/31/2016 ENCUMBRANCES TO DATE	8 + 10 12/31/16 TOTALS	(6 - 8) Billed/Revenue less Expend Y-T-D	( 8/6) Expend Y-T-D as a % of Revenue	( 4-8) Budget minus YTD	(8/4) Expended/Budget Y-T-D
512	CP Two Rivers Magnet High School	5/18/2016	27,367,497	7,348,000	7,359,179	942,456	4,458,297	1,272,180	2,750,989	7,209,286	2,900,882	60.58%	22,909,200	16.29%
513	CP Academy of Aerospace and Engineering Elem Capital Project Fund sub-total	5/18/2016	7,393,470	400,000	1,436,830	164,698	249,150	37,121	1,757,863	2,007,013	1,187,680	17.34%	7,144,320	3.37%
			115,512,743	87,225,655	18,336,882	39,571,718	15,540,425	21,668,584	8,790,360	24,330,785	2,796,457	84.75%	99,972,318	13.45%
701	EF Montessori Training Ctr of New Eng.	6/15/2016	464,570	431,275	372,150	249,757	276,258	231,060	12,080	288,339	95,891	74.23%	188,312	59.47%
702	EF Learning Corridor Theater	6/15/2016	87,770	80,000	50,347	42,132	39,495	19,072		39,495	10,852	78.45%	48,275	45.00%
70400	EF Office for Regional Efficiencies & Coop	4/20/2016	824,410	665,150	174,194	164,797	253,024	303,583	78,419	331,443	(78,830)	145.25%	571,386	30.69%
705	EF Regional Fingerprinting Services	3/16/2016	170,063	168,225	77,341	88,260	67,429	69,505	47,173	114,601	9,912	87.18%	102,634	39.65%
734	EF Conference Services			173,045		55,803	0	83,500				0.00%	-	0.00%
735	EF Data Analysis, Research and Technolog	6/15/2016	603,413	941,059	55,645	268,132	328,259	569,375	544	328,803	(272,614)	589.91%	275,154	54.40%
738	EF School Improvement Center	9/21/2016	1,648,890	1,370,100	445,787	382,275	710,418	571,943	15,474	725,892	(264,630)	159.36%	938,472	43.08%
740/6/7/	EF TABS - General Provisions of Services	4/20/2016	359,727	366,300	204,676	225,744	258,528	288,140	2,275	260,803	(53,852)	126.31%	101,199	71.87%
750	EF Adult Training & Development Network	5/18/2016	215,362	273,224	71,881	78,533	135,862	163,388	16,879	152,741	(63,980)	189.01%	79,500	63.09%
760	EF Construction Services Enterprise Fund	5/18/2016	3,345,095	3,437,348	584,620	592,173	1,294,660	1,425,221	54,847	1,349,507	(710,041)	221.45%	2,050,435	38.70%
			7,719,300	7,905,726	2,036,641	2,147,606	3,363,933	3,724,787	227,691	3,591,624	(1,327,292)	165.17%	4,355,367	43.58%
	<b>GRAND TOTAL</b>		<b>420,612,976</b>	<b>396,359,380</b>	<b>189,889,800</b>	<b>218,970,960</b>	<b>135,663,859</b>	<b>140,639,990</b>	<b>36,952,066</b>	<b>172,615,925</b>	<b>54,225,941</b>	<b>71.44%</b>	<b>284,949,117</b>	<b>32.25%</b>
	<b>SUMMARY by FUND TYPE</b>													
100's	General Fund		264,731,282	263,459,518	158,398,815	159,337,886	103,644,172	101,837,235	23,701,508	127,345,680	54,754,643	65.43%	161,087,110	39.15%
300's	Special Revenue Fund		32,649,651	37,768,481	11,117,462	17,913,750	13,115,329	13,409,384	4,232,507	17,347,837	(1,997,867)	117.97%	19,534,322	40.17%
700's	Enterprise Fund		7,719,300	7,905,726	2,036,641	2,147,606	3,363,933	3,724,787	227,691	3,591,624	(1,327,292)	165.17%	4,355,367	43.58%
	<b>Total Without Construction</b>		<b>305,100,233</b>	<b>309,133,725</b>	<b>171,552,918</b>	<b>179,399,242</b>	<b>120,123,434</b>	<b>118,971,406</b>	<b>28,161,706</b>	<b>148,285,140</b>	<b>51,429,484</b>	<b>70.02%</b>	<b>184,976,799</b>	<b>39.37%</b>