

AGENDA
FINANCE & AUDIT COMMITTEE
CREC COUNCIL
Wednesday, January 13, 2016
11:30 – 1:00 pm
147 CHARTER OAK AVE.
HARTFORD, CT. 06106

Call to order

New Business:

Discussion re: January 20 Council meeting

- Review of Council exhibits.
- Review of CAFR, State and Federal Single Audit for 14-15
- Tuitions
- Transportation Partnership
- New Member Orientation

Adjournment

Lunch will be served.

CREC
Council Meeting
1/20/16

Attachment A

Capitol Region Education Council Stop Loss Captive Insurance: 2015 – 2016
Enterprise Fund

Capitol Region Education Council (“CREC”) is seeking authorization to establish a captive insurance company in Connecticut on behalf of CREC and approximately sixteen municipalities and school districts. The captive governing board will consist of representatives from participating municipalities and Boards of Education, including CREC. Effective July 1, 2016, the captive will initially provide medical stop loss insurance for approximately 8,000 employees.

The captive is designed to help self-insured towns and school districts save money on medical stop loss insurance. An analysis to date indicates premiums could be immediately stabilized, enabling members to contain costs and experience future savings.

The captive is expected to be legally established with a member operated board of directors by July 1, 2016. Member towns and school districts will fund the captive once operations begin.

CREC will provide the initial staff and organizational costs, not to exceed \$75,000, to establish the captive including consultants, attorneys, vendors and other service providers during the fiscal year 2015-2016. It is the intent of CREC to assign rights, duties and obligations of the captive to member towns and school districts as of July 1, 2016.

Revenue:

Captive Insurance Dues	\$75,000
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RECOMMENDED ACTION:

- (1) Adopt a 2015-2016 Capitol Region Education Council Stop Loss Captive Insurance program budget of \$75,000 and open an appropriate account with revenue as set forth above.
- (2) Approve the participation of CREC in the Stop Loss Captive Insurance Company as of June 30, 2016, contingent on the review and authorization of CREC’s Executive Director.

(Budget on Reverse)

Capitol Region Education Council Stop Loss Captive Insurance: 2015 - 2016
Enterprise Fund #70403

	<u>2015-2016</u>
<u>Professional/Tech Services</u>	\$75,000
333 Other Consultant	\$75,000
Total	<hr/> \$75,000

CREC
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Attachment B

Supplemental Services: 2015-2016 (Revision)

Special Revenue

Division of Teaching & Learning

The Division of Teaching and Learning received a grant from State Department of Education to address the goals of the Sheff Comprehensive Management Plan (CMP). The overall goal is to increase achievement for all children in the Greater Hartford region by creating positive school climate conducive to learning, access to rigorous curriculum and instruction and highly effective teaching practices. This project will use a blended approach of online videos and web-based resources; embedded professional development; school visits and school partnerships.

The Division of Teaching and Learning also received a grant from the CT State Department of Education to provide professional development related to culturally-responsive teaching to schools and districts that participate in the Hartford Region Open Choice Program.

The Division of Teaching and Learning received funds to implement the Teacher Education and Mentoring (TEAM) program in the CREC region. The program consists of professional development and support in five professional growth modules: classroom environment, planning, instruction, assessment and professional responsibility. The TEAM program's professional development framework will provide support to new teachers who work under the initial educator certificate, the interim initial educator certificate, or the 90-day certificate.

This revision of \$435,000 is primarily due to an increase in the SDE Blended Solutions contract, SPL Coaching Days and SDE ELL contract.

Revenue:

SDE	\$1,125,000
SDE Grant via RESC Alliance	<u>513,882</u>
	\$1,638,882

Staffing:

No action necessary

RECOMMENDED ACTION: Adopt a revised 2015-2016 Supplemental Services program budget for \$1,638,882 with additional revenue as set forth above.

(Budget on Reverse)

Supplemental Services 2015 - 2016 (Revision)
 Special Revenue Fund #317 (#31701, 31707, 31708, 31714, 31721, 31722, 31723)
 Division of Teaching and Learning

	10/21/2015	Inc./ (Dec.)	1/20/2016
<u>Salaries</u>	\$598,501		\$877,879
101 Certified Administrative (0.30)	\$45,218		\$45,218
102 Other Certified (3.14)	312,829		312,829
123 Support Staff (0.75)	33,213		33,213
129 Other Non-Certified (0.40)	24,041		24,041
139 Other Temporary	183,200	\$279,378	462,578
<u>Benefits</u>	75,997		79,797
210 Health Insurance	50,490		50,490
220 FICA	14,693	3,800	18,493
250 Unemployment Comp.	3,356		3,356
260 Workers' Comp.	5,453		5,453
270 Retirement Benefits	2,005		2,005
<u>Professional/Tech Services</u>	144,948		174,239
311 CREC Supervision	33,537	8,645	42,182
312 CREC Support	33,537	8,646	42,183
314 Computer Services	5,000		5,000
320 Professional Education Consultant	66,300	12,000	78,300
322 External Staff Development	4,000		4,000
32210 CREC Staff Development	574		574
334 Stipends	2,000		2,000
<u>Other Services</u>	359,985		475,416
522 Liability Insurance	1,234		1,234
531 Postage	120		120
532 Telephone	500		500
550 Printing	275		275
551 Copying	6,600	1,000	7,600
581 Travel	5,776	3,100	8,876
591 Workshop Expenses	94,400	33,050	127,450
592 Other Purchased Services	251,080	78,281	329,361
<u>Supplies</u>	24,451		31,551
611 Instructional Supplies	22,550	7,000	29,550
616 Office Supplies	1,901	100	2,001
Total	\$1,203,882	\$435,000	\$1,638,882

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Attachment C

North Central Accreditation Facilitation Project/Hartford Association for the Education of Young Children: 2015-2016 (Revision)
Special Revenue Fund
Division of Teaching and Learning

The Hartford Association for the Education of Young Children (HAEYC) is a local membership organization of the National Association Education of Young Children (NAEYC), and provides training opportunities, educational events and resources to members and to the general early childhood teacher community. Support is generated through membership dues and program fees. CREC serves as HAEYC's fiscal agent.

HAEYC is the grantee agency for the North Central Accreditation Facilitation Project (NC AFP). The intent of the regional projects is to provide support to programs seeking NAEYC Accreditation and reaccreditation. The project currently serves 43 selected sites and provides onsite support, and offers training and study groups in cooperation with CREC Early Childhood Services to all programs serving young children. The North Central AFP delivers training on the Early Learning Guidelines, Connecticut's document for caregivers of young children developed by the Department of Social Services (DSS). The project is supported through grant funds from the Office of Early Childhood. CREC provides direct supervision of the AFP staff and maintains fiscal responsibility for the grant.

This revision of \$17,000 is primarily due to an increase in demand from districts for training and study groups serving young children.

Revenue:

Office of Early Childhood Grant	\$160,000
Sale of Service	<u>17,000</u>
	\$177,000

Staffing:

No action necessary

RECOMMENDED ACTION: Adopt a revised 2015-2016 North Central Accreditation Facilitation Project budget for \$177,000 with additional revenue as set forth above.

(Budget on Reverse)

North Central Accrediation Faciliation Project/ Hartford Association for the Education of Young Children: 2015-2016 (Revision)
Special Revenue Fund #338
Division of Teaching and Learning

	<u>5/20/2015</u>	<u>Inc./(Dec.)</u>	<u>1/20/2016</u>	
<u>Salaries</u>		\$113,967		\$113,967
123 Support Staff (0.15)	\$4,655		\$4,655	
129 Other Non-Certified (1.55)	109,312		109,312	
<u>Benefits</u>		16,751		16,751
21010 Health Insurance	1,650		1,650	
220 FICA	8,718		8,718	
250 Unemployment Comp.	912		912	
260 Workers' Comp.	1,482		1,482	
270 Retirement Benefits	3,989		3,989	
<u>Professional/Tech Services</u>		10,133		10,133
311 CREC Supervision	3,810		3,810	
312 CREC Support	3,810		3,810	
320 Professional Education Consultant	1,500		1,500	
322 External Staff Development	800		800	
32210 CREC Staff Development	213		213	
<u>Property Services</u>		3,500		3,500
441 Operating Facility/Rent	3,500		3,500	
<u>Other Services</u>		11,449		16,449
522 Liability Insurance	304		304	
531 Postage	350		350	
532 Telephone	1,500		1,500	
550 Printing	250		250	
551 Copying	1,700		1,700	
581 Travel	6,000		6,000	
591 Workshop Expenses	1,345		6,345	
<u>Supplies</u>		3,100	\$5,000	10,100
611 Instructional Supplies	1,200		7,000	
616 Office Supplies	1,200		8,200	
642 Library Books	700		1,200	
<u>Properly</u>		800		700
735 Equipment < \$1,000	800		5,800	5,800
<u>Other Objects</u>		300		5,800
810 Dues & Fees	300		300	300
Total	\$160,000	\$17,000	\$177,000	

Capitol Region Education Council
Financial Statement for Period Ending: December 31, 2015
(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES			VARIANCE					
			4	5	6	7	8	9	10	11	12	13	14	15	
	<i>Fund</i>		2015-2016	2014-2015	12/31/2015	12/31/2014	12/31/2015	12/31/2014	12/31/2015	8 + 10	(6 - 8)	(8/6)	(4-8)	(8/4)	
<i>Program #</i>	<i>Type</i>	<i>Program</i>	<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>Revenue</i>	<i>Revenue</i>	<i>Expended</i>	<i>Expended</i>	<i>ENCUMBRANCES</i>	<i>12/31/15</i>	<i>Billed/Revenue</i>	<i>Expend Y-T-D</i>	<i>Budget</i>	<i>Expended/Budget</i>
						<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TO DATE</i>	<i>TOTALS</i>	<i>less Expend Y-T-D</i>	<i>as a % of Revenue</i>	<i>minus YTD</i>	<i>Y-T-D</i>
101/102	GF	Executive Offices	5/20/2015	\$663,419	\$650,456	\$663,155	\$545,856	\$423,092	\$355,646	\$48,643	\$471,735	\$240,063	63.80%	\$240,327	63.77%
103	GF	Business Services	5/20/2015	4,224,629	4,223,920	4,231,701	4,225,229	1,938,157	2,014,938	1,201,459	3,139,615	2,293,544	45.80%	2,286,472	45.88%
104	GF	Human Resources	5/20/2015	1,098,419	966,182	1,098,419	966,182	524,047	475,395	1,995	526,042	574,372	47.71%	574,372	47.71%
105	GF	Public Information	5/20/2015	940,932	852,339	953,983	869,025	492,492	436,237	15,145	507,637	461,491	51.62%	448,440	52.34%
106	GF	Student Services	5/20/2015	491,482	475,925	43,531	28,970	245,069	119,279	7,267	252,335	(201,538)	562.98%	246,413	49.86%
109	GF	Grants and Development Office	5/20/2015	263,401	255,503	263,401	265,903	154,558	129,163	1,634	156,193	108,843	58.68%	108,843	58.68%
112	GF	Interdistrict Office	6/17/2015	48,873	50,251		8,000	25,102	28,181		25,102	(25,102)	0.00%	23,771	51.36%
120	GF	Made In The Shade	6/17/2015	46,246	-	28,800		24,006			24,006	4,794	83.35%	22,240	51.91%
121	GF	Minority Teacher Recruiting	5/20/2015	319,500	320,227	166,500	100,000	115,605	139,309		115,605	50,895	69.43%	203,895	36.18%
122	GF	Soundbridge	5/20/2015	6,374,479	6,490,027	5,826,151	4,408,148	3,015,051	2,719,462	179,600	3,194,651	2,811,100	51.75%	3,359,428	47.30%
124	GF	River Street School (RSS)	6/17/2015	28,851,127	28,993,580	26,027,885	18,706,571	13,343,930	12,601,231	548,617	13,892,547	12,683,955	51.27%	15,507,197	46.25%
125	GF	Integrated Program Models (IPM)	6/17/2015	3,146,710	3,516,035	2,697,183	1,933,743	1,521,839	1,493,526	60,174	1,582,013	1,175,344	56.42%	1,624,871	48.36%
128	GF	Lincoln Academy	5/20/2015	596,360	611,049	249,675	244,783	226,057	167,068	9,820	235,877	23,618	90.54%	370,303	37.91%
129	GF	Farmington Valley Diagnostic Center	4/15/2015	1,185,985	1,161,972	27,887	108,829	542,457	504,912	53,762	596,219	(514,571)	1945.23%	643,528	45.74%
130	GF	Polaris Center	5/20/2015	4,800,280	5,077,422	4,458,611	1,521,263	2,378,063	2,245,692	290,775	2,668,837	2,080,548	53.34%	2,422,217	49.54%
131	GF	Juvenile Detention Center	4/15/2015	1,397,487	1,657,462	280,843	87,787	583,911	696,989	20,490	604,401	(303,068)	207.91%	813,576	41.78%
132	GF	STRIVE	5/20/2015	426,064	390,471	401,106	415,407	181,408	166,126	18,370	199,779	219,698	45.23%	244,656	42.58%
134	GF	Administrative Cost Center	5/20/2015	1,771,820	1,813,253	774,540	664,969	888,390	1,000,477	543,421	1,431,811	(113,850)	114.70%	883,430	50.14%
135	GF	Coltsville Facility	6/17/2015	1,414,400	1,380,033	401,419		401,419	326,724	418,840	820,259	-	100.00%	1,012,981	28.38%
138	GF	Project Literacy - Reading Recovery	5/20/2015	37,500	36,000	24,000	37,200	15,738	17,197	9,000	24,738	8,262	65.58%	21,762	41.97%
150	GF	Learning Corridor Cost Center	6/17/2015	3,752,000	3,624,756	931,988	916,264	1,580,080	1,409,936	1,519,756	3,099,836	(648,092)	169.54%	2,171,920	42.11%
151	GF	Special Education Transportation	5/20/2015	2,364,525	2,140,136	238,736	382,476	937,881	926,282	331,426	1,269,306	(699,144)	392.85%	1,426,644	39.66%

Capitol Region Education Council
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(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE			
			4	5	6	7	8	9	10	11	12	13	14	15
			2015-2016	2014-2015	12/31/2015	12/31/2014	12/31/2015	12/31/2014	12/31/2015	8 + 10	(6 - 8)	(8/6)	(4-8)	(8/4)
<i>Program #</i>	<i>Fund Type Program</i>	<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>Revenue TO DATE</i>	<i>Revenue TO DATE</i>	<i>Expended TO DATE</i>	<i>Expended TO DATE</i>	<i>ENCUMBRANCES TO DATE</i>	<i>12/31/15 TOTALS</i>	<i>Billed/Revenue less Expend Y-T-D</i>	<i>Expend Y-T-D as a % of Revenue</i>	<i>Budget minus YTD</i>	<i>Expended/Budget Y-T-D</i>
152	GF Montessori Magnet School	11/18/2015	6,070,970	6,203,068	3,618,019	3,713,593	2,485,559	2,419,220	68,038	2,553,597	1,132,460	68.70%	3,585,411	40.94%
153	GF East Hartford / Glastonbury Magnet Sc	11/18/2015	6,603,455	6,400,611	4,493,155	4,372,757	2,540,483	2,320,946	255,921	2,796,404	1,952,672	56.54%	4,062,972	38.47%
154	GF Greater Hartford Academy of Math & S	11/18/2015	12,680,389	13,651,415	9,790,770	9,279,033	5,017,978	5,078,862	958,029	5,976,006	4,772,792	51.25%	7,662,411	39.57%
155	GF Museum Academy	11/18/2015	7,856,360	8,202,208	4,925,428	5,824,465	2,928,995	3,519,025	750,750	3,679,745	1,996,433	59.47%	4,927,365	37.28%
156	GF Metropolitan Learning Center Magnet S	11/18/2015	11,725,284	11,677,709	8,371,894	8,379,816	4,466,894	4,268,362	720,501	5,187,395	3,905,000	53.36%	7,258,390	38.10%
157	GF Greater Hartford Academy of the Arts	11/18/2015	12,181,636	12,915,431	8,100,292	7,210,664	4,989,400	5,050,888	1,007,364	5,996,764	3,110,892	61.60%	7,192,236	40.96%
158	GF Center for Creative Youth (CCY)	6/17/2015	525,600	503,952	200,214	224,229	421,887	446,955	1,419	423,306	(221,673)	210.72%	103,713	80.27%
159	GF University of Hartford Magnet School (U	11/18/2015	8,388,058	8,247,878	5,060,239	5,284,381	3,401,733	3,118,640	607,404	4,009,136	1,658,506	67.22%	4,986,325	40.55%
160	GF Magnet School Cost Center	11/18/2015	34,301,314	32,791,883	198,765	203,239	10,486,257	10,280,248	18,581,077	29,067,334	(10,287,492)	5275.70%	23,815,057	30.57%
161	GF Greater Hartford Public Safety Academ	11/18/2015	9,817,717	9,993,775	6,410,338	6,897,799	3,758,062	3,538,618	892,213	4,650,274	2,652,276	58.63%	6,059,655	38.28%
162	GF Two Rivers Magnet Middle School	11/18/2015	10,136,850	10,458,827	7,825,764	7,893,925	3,885,639	3,858,859	594,389	4,480,028	3,940,125	49.65%	6,251,211	38.33%
164	GF School Transportation Management Se	6/17/2015	21,158,200	19,734,000	12,319,750	11,939,036	4,853,268	4,835,649	15,571,771	20,425,039	7,466,482	39.39%	16,304,932	22.94%
165	GF International Magnet School for Global	11/18/2015	6,832,428	7,011,808	5,129,347	5,537,174	2,702,552	2,712,889	391,473	3,094,025	2,426,795	52.69%	4,129,876	39.55%
166	GF Reggio Magnet School of the Arts	11/18/2015	7,355,871	7,567,814	5,292,167	5,691,694	2,992,293	2,889,268	676,364	3,668,657	2,299,874	56.54%	4,363,578	40.68%
167	GF CREC's Medical Professions and Teache	11/18/2015	8,938,414	8,467,149	6,421,025	6,641,289	3,456,430	3,061,852	658,234	4,114,664	2,964,596	53.83%	5,481,984	38.67%
168	GF Discovery Academy	11/18/2015	5,730,364	7,779,629	4,619,224	5,805,517	2,265,891	3,902,193	320,749	2,586,640	2,353,333	49.05%	3,464,473	39.54%
169	GF Anna Grace Elementary School	11/18/2015	6,704,334	6,713,829	3,584,026	3,483,498	2,904,343	2,726,164	963,346	3,867,689	779,683	78.84%	3,799,991	43.32%
170	GF Greater Hartford Academy of Arts Midd	11/18/2015	6,269,403	10,467,382	4,280,985	8,661,761	2,879,520	7,109,421	503,418	3,382,937	1,401,465	67.26%	3,389,883	45.93%
171	GF Two Rivers Magnet High School	11/18/2015	7,630,411	8,463,616	5,058,213	6,131,848	3,219,556	4,529,652	700,358	3,919,914	1,838,656	63.65%	4,410,855	42.19%
172	GF Academy of Aerospace and Engineering	11/18/2015	5,837,900	7,914,265	3,748,757	5,589,237	2,622,143	4,758,949	707,922	3,330,066	1,126,613	69.95%	3,215,757	44.92%
General Fund sub-total			260,960,596	269,853,248	159,337,884	155,201,560	101,837,234	108,400,430	50,210,932	152,048,165	57,500,650	63.91%	159,123,362	39.02%
301	SR Choice 4+Fitness-Nutrition & PE Pillars	6/17/2015	490,326	344,196	33,717	4,920	50,218	38,147	18,483	68,701	(16,501)	148.94%	440,108	10.24%
30201	SR Interdistrict Anytown	9/16/2015	67,029	57,452								0.00%	67,029	0.00%
30202	SR Play Building Residency	6/17/2015	203,390	99,535		45,268		42,268				0.00%	203,390	0.00%
30203	SR Exploring Ecosystems through the Arts	10/21/2015	20,445		20,445							0.00%	20,445	0.00%

Capitol Region Education Council
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(Unaudited) (Non Accrual)

1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES			VARIANCE				
			4	5	6	7	8	9	10	11	12	13	14	15
Program #	Fund Type Program	Date	2015-2016 Amount	2014-2015 Amount	12/31/2015 Revenue TO DATE	12/31/2014 Revenue TO DATE	12/31/2015 Expended TO DATE	12/31/2014 Expended TO DATE	12/31/2015 ENCUMBRANCES TO DATE	8 + 10 12/31/15 TOTALS	12 (6 - 8) Billed/Revenue less Expend Y-T-D	13 (8/6) Expend Y-T-D as a % of Revenue	14 (4-8) Budget minus YTD	15 (8/4) Expended/Budget Y-T-D
30205	SR CCAT Catalyst Explorations in Sustain	9/16/2015	47,156	61,724	11,586	6,555	43,854	24,950		43,854	(32,268)	378.51%	3,302	93.00%
30208	SR Discovery Center	9/16/2015	180,000	134,463	169,256	134,463	163,532	130,289		163,532	5,724	96.62%	16,468	90.85%
30209	SR Connecticut Youth Forum			44,426		-						0.00%		0.00%
30240	SR CREC Leadership Academy			90,000		4,592		6,075				0.00%		0.00%
30242	SR Exploring Diversity Through Aquaculture			30,986		2,425		4,263				0.00%		0.00%
30244	SR Summer Institute for Science and Matl	6/17/2015	200,160	99,652		44,816		46,246				0.00%	200,160	0.00%
30261	SR Project Transform	9/16/2015	31,992	15,838	14,534	7,651		7,651			14,534	0.00%	31,992	0.00%
303	SR Project PACT	5/20/2015	26,836	40,500		13,423	2,300	7,913		2,300	(2,300)	0.00%	24,536	8.57%
304	SR Sheff II Technical Services Agreement	6/17/2015	1,932,014	2,632,236	796,210	1,249,384	1,061,322	1,220,622	28,104	1,089,426	(265,113)	133.30%	870,692	54.93%
305	SR Teaching American History					41,013		2,383				0.00%		0.00%
306	SR Magnet Schools Assistant Program			987,747		139,287		411,820				0.00%		0.00%
30700	SR Special Services Support Team	4/17/2015	2,316,750	2,554,251	1,237,814	1,016,482	1,140,436	1,010,959	16,596	1,157,031	97,379	92.13%	1,176,314	49.23%
308	SR 21st Century Learning Centers (B&A Cs	6/17/2015	397,442	272,197	190,483		165,825	13,610	466	166,291	24,658	87.06%	231,617	41.72%
310	SR TABS CT High Schools	4/15/2015	610,250	800,000	365,967	329,505	381,801	291,773	666,196	1,047,997	(15,834)	104.33%	228,449	62.56%
31001	SR TABS React	4/15/2015	1,810,725	2,467,408	986,612	595,084	1,081,743	871,170		1,081,743	(95,131)	109.64%	728,982	59.74%
311	SR Vocational /Technical Schools Professi	4/15/2015	600,000	675,000	110,050	106,863	353,761	281,230	66,314	420,075	(243,711)	321.45%	246,239	58.96%
31201	SR Technology Bond Fund & High Quality Grants			92,500				11,260				0.00%		0.00%
313	SR Summer Youth Employment Program	6/17/2015	441,506	426,759	368,157	50,078	368,212	398,480		368,212	(55)	100.01%	73,294	83.40%
312	SR Transforming Teaching, Learning & Curr							10,594				0.00%		0.00%
315	SR Capitol Region Choice Program	6/17/2015	16,027,697	15,546,034	8,312,077	8,090,425	4,161,595	3,816,684	7,939,092	12,100,687	4,150,482	50.07%	11,866,102	25.97%
316	SR School -To- Career Initiatives / Perkins	5/20/2015	293,750	440,030	80,768	146,562	77,418	164,075	27,779	105,196	3,350	95.85%	216,332	26.35%
317	SR Supplemental Services	1/20/2016	1,796,235	5,475,107	743,631	799,459	522,140	980,402	4,570	526,710	221,492	70.21%	1,274,095	29.07%
318	SR Entitlement Grants	11/18/2015	457,095	784,788	513,553	1,191,132	84,361	216,889	79,967	164,328	429,192	16.43%	372,734	0.00%

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1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE				
			4	5	6	7	8	9	10	11	12	13	14	15	
			2015-2016	2014-2015	12/31/2015	12/31/2014	12/31/2015	12/31/2014	12/31/2015	8 + 10	(6 - 8)	(8/6)	(4-8)	(5/4)	
<i>Program #</i>	<i>Type</i>	<i>Program</i>	<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>Revenue TO DATE</i>	<i>Revenue TO DATE</i>	<i>Expended TO DATE</i>	<i>Expended TO DATE</i>	<i>ENCUMBRANCES TO DATE</i>	<i>TOTALS 12/31/15</i>	<i>Billed/Revenue less Expend Y-T-D</i>	<i>Expend Y-T-D as a % of Revenue</i>	<i>Budget minus YTD</i>	<i>Expended/Budget Y-T-D</i>
330	SR	Employment & Training Services	5/20/2015	982,014	1,038,150	189,654	346,109	322,972	418,219	36,974	359,946	(133,318)	170.30%	659,042	32.89%
331	SR	Year Round Suburban Youth	6/17/2015	985,272	1,046,145	492,959	296,792	400,206	318,136	80,760	480,966	92,753	81.18%	585,066	40.62%
332	SR	Positive Parenting Program	5/20/2015	125,195	131,825	62,938	65,912	59,911	64,696	1,781	61,692	3,027	95.19%	65,284	47.85%
335	SR	Early Childhood Services	6/17/2015	2,231,330	2,276,652	2,107,805	1,011,436	1,488,722	410,632	7,012	1,495,734	619,083	70.63%	742,608	66.72%
338	SR	Hartford Association for the Education	1/20/2016	177,000	160,000	93,657	87,185	72,720	69,799	5,065	77,785	20,937	77.64%	104,280	41.08%
345	SR	Birth to Three Services	5/20/2015	2,023,027	2,045,809	806,505	826,176	974,626	934,129	15,398	990,024	(168,121)	120.85%	1,048,401	48.18%
348	SR	Year Round Public Safety Initiative	6/17/2015	126,437				28,277		710	28,987	(28,277)	0.00%	98,160	22.36%
349	SR	Dept. of Corrections - Professional Dev	4/15/2015	272,100	272,000	10,866	32,714	38,799	53,810	16,975	55,774	(27,933)	357.06%	233,301	14.26%
350	SR	Community Education	4/15/2015	793,010	953,614	184,506	252,224	344,633	296,792	12,519	357,152	(160,127)	186.79%	448,377	43.46%
361	SR	Metacomet Ridge Interdistrict Academ	5/20/2015	20,000	89,131	10,000	51,911	20,000	58,332		20,000	(10,000)	200.00%		100.00%
364	SR	Raising the Grade	9/16/2015		100,000		53,417		55,675				0.00%		0.00%
Special Revenue Fund sub-total				35,686,183	42,286,155	17,913,751	17,043,263	13,409,384	12,689,973	9,024,761	22,434,145	4,483,922	74.86%	22,276,799	37.58%
501	CP	Public Safety Academy	5/20/2015	5,761,073	15,112,901	1,845,194	4,022,730	1,409,752	6,088,255	166,269	1,576,021	435,442	76.40%	4,351,321	24.47%
502	CP	Int. Magnet School for Global Citizensh	5/20/2015	920,258	3,218,344	351,899	475,000	194,159	1,346,941	36,313	230,473	157,740	55.17%	726,099	21.10%
503	CP	Reggio Magnet School of the Arts	5/20/2015	3,137,018	2,395,956		1,415,633	91,895	41,739	19,775	111,670	(91,895)	0.00%	3,045,123	2.93%
505	CP	Medical Professions and Teacher Prep.	5/20/2015	8,896,336	22,430,931	1,537,613	965,082	471,735	5,467,674	37,149	508,883	1,065,878	30.68%	8,424,601	5.30%
507	CP	Academy of Aerospace and Engineering	5/20/2015	18,197,045	48,030,133	10,171,027	18,107,948	8,776,451	10,407,247	617,108	9,393,559	1,394,576	86.29%	9,420,594	48.23%
508	CP	Museum Academy	5/20/2015	25,908,093	17,500,000	7,771,097	4,666,255	1,663,688	3,210,621	756,636	2,420,324	6,107,409	21.41%	24,244,405	6.42%
509	CP	Discovery Academy	5/20/2015	16,257,832	31,779,169	16,787,734	10,304,013	7,741,909	5,625,261	501,029	8,242,938	9,045,825	46.12%	8,515,923	47.62%
510	CP	G. H. Academy of the Arts Elementary	5/20/2015	200,000	10,650,000	-		261	9,774	614,437	614,698	(261)	0.00%	199,739	0.13%
511	CP	G. H. Academy of the Arts Middle Scho	5/20/2015	200,000	11,560,000	-		9,433	30,226		9,433	(9,433)	0.00%	190,567	4.72%
512	CP	Two Rivers Magnet High School	5/20/2015	7,348,000	15,380,000	942,456		1,272,180	237,229	2,423,968	3,696,148	(329,724)	134.99%	6,075,820	17.31%
513	CP	Academy of Aerospace Elementary	11/18/2015	400,000		164,698		37,121		9,000	46,121	127,577	22.54%	362,879	9.28%
Capital Project Fund sub-total				87,225,655	178,057,434	39,571,718	39,956,661	21,668,584	32,464,967	5,181,684	26,850,268	17,903,134	54.76%	65,557,071	24.84%

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1	2	3	REVISED BUDGET		REVENUE		EXPENDITURES				VARIANCE				
			4	5	6	7	8	9	10	11	12	13	14	15	
			2015-2016	2014-2015	12/31/2015	12/31/2014	12/31/2015	12/31/2014	12/31/2015	8 + 10	(6 - 8)	(8/6)	(4-8)	(8/4)	
<i>Fund</i>			<i>Date</i>	<i>Amount</i>	<i>Amount</i>	<i>Revenue TO DATE</i>	<i>Revenue TO DATE</i>	<i>Expended TO DATE</i>	<i>Expended TO DATE</i>	<i>ENCUMBRANCES TO DATE</i>	<i>TOTALS</i>	<i>Billed/Revenue less Expend Y-T-D</i>	<i>Expend Y-T-D as a % of Revenue</i>	<i>Budget minus YTD</i>	<i>Expended/Budget Y-T-D</i>
<i>Program #</i>	<i>Type</i>	<i>Program</i>													
701	EF	Montessori Training Ctr of New Eng.	6/17/2015	363,940	206,437	249,757	151,215	231,060	71,641	6,909	237,969	18,698	92.51%	132,880	63.49%
702	EF	Learning Corridor Theater	6/17/2015	80,000	75,000	42,132	44,888	19,072	24,116	4,210	23,282	23,060	45.27%	60,928	23.84%
70400	EF	Regional Efficiencies & Cooperative Pu	1/20/2016	665,150	494,842	164,797	66,626	303,583	66,164	2,328	305,911	(138,786)	184.22%	361,567	45.64%
705	EF	Regional Fingerprinting Services	5/20/2015	168,225	166,025	88,260	78,952	69,505	73,084	42,168	111,673	18,755	78.75%	98,720	41.32%
734	EF	Conference Services	5/20/2015	173,045	181,000	55,803	57,329	83,500	78,803	35,579	119,079	(27,697)	149.63%	89,545	48.25%
735	EF	Technology Sale of Services	6/17/2015	713,430	698,168	268,132	76,902	569,375	334,703	9,736	579,111	(301,243)	212.35%	144,055	79.81%
738	EF	School Improvement Center	6/17/2015	1,370,100	1,639,684	382,275	186,831	571,943	564,058	50,389	622,332	(189,668)	149.62%	798,157	41.74%
740/6/7/	EF	PD/TABS - General Sale of Service	4/15/2015	343,300	339,250	225,744	250,359	288,140	245,244	3,500	291,640	(62,396)	127.64%	55,160	83.93%
750	EF	Adult Training & Development Network	5/20/2015	273,224	490,507	78,533	50,572	163,388	184,860	27,357	190,745	(84,855)	208.05%	109,836	59.80%
760	EF	Construction Services	5/20/2015	3,437,348	4,421,114	592,173	1,699,452	1,425,221	3,926,338	121,250	1,546,471	(833,048)	240.68%	2,012,127	41.46%
		Enterprise Fund		7,587,762	8,712,027	2,147,606	2,663,126	3,724,787	5,569,011	303,426	4,028,213	(1,577,180)	173.44%	3,862,975	49.09%
GRAND TOTAL				<u>391,460,196</u>	<u>498,908,864</u>	<u>218,970,959</u>	<u>214,864,610</u>	<u>140,639,989</u>	<u>159,124,381</u>	<u>64,720,802</u>	<u>205,360,791</u>	<u>78,310,525</u>	<u>64.23%</u>	<u>250,820,207</u>	<u>35.93%</u>
SUMMARY by FUND TYPE															
100's		General Fund		260,960,596	269,853,248	159,337,884	155,201,560	101,837,234	108,400,430	50,210,932	152,048,165	57,500,650	63.91%	159,123,362	39.02%
300's		Special Revenue Fund		35,686,183	42,286,155	17,913,751	17,043,263	13,409,384	12,689,973	9,024,761	22,434,145	4,483,922	74.86%	22,276,799	37.58%
500's		Capital Projects Fund		87,225,655	178,057,434	39,571,718	39,956,661	21,668,584	32,464,967	5,181,684	26,850,268	17,903,134	54.76%	65,557,071	24.84%
700's		Enterprise Fund		7,587,762	8,712,027	2,147,606	2,663,126	3,724,787	5,569,011	303,426	4,028,213	(1,577,180)	173.44%	3,862,975	49.09%
				<u>391,460,196</u>	<u>498,908,864</u>	<u>218,970,959</u>	<u>214,864,610</u>	<u>140,639,989</u>	<u>159,124,381</u>	<u>64,720,802</u>	<u>205,360,791</u>	<u>78,310,525</u>	<u>64.23%</u>	<u>250,820,207</u>	<u>35.93%</u>